

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197200078R)

**USE OF PROCEEDS FOR THE S\$750,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF
3.03 PER CENT. BONDS DUE 2024**

Singapore Airlines Limited (the “**Issuer**”) refers to the announcements dated 19 March 2019, 27 March 2019, 28 March 2019, 5 April 2019, 30 April 2019, and 10 May 2019 (the “**Previous Announcements**”) regarding the S\$750,000,000 in aggregate principal amount of 3.03 per cent. bonds due 2024 (the “**Bonds**”) issued on 28 March 2019 pursuant to the Issuer’s S\$2 billion Medium Term Bond Programme (the “**Programme**”). All capitalised terms used in this announcement are as defined in the Previous Announcements, the Information Memorandum and the Pricing Supplement, unless otherwise indicated.

Further to the Previous Announcements, the Issuer would like to announce that approximately S\$87.5 million of the gross proceeds from the issue of the Bonds have been applied towards the purchase of aircraft.

Such use of proceeds is in accordance with the intended use of proceeds stated in the Pricing Supplement.

Following the above utilisation, the balance of the gross proceeds remaining from the issue of the Bonds is S\$265.3 million, which will be utilised towards aircraft purchases and aircraft related payments. The Issuer will make further announcements on the use of the remaining proceeds of the Bonds until such proceeds have been fully utilised.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
17 May 2019
Singapore