

Hoe Leong Corporation Ltd.
(the “Company”)
(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATE ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 24A to the audited financial statements for the financial year ended 31 December 2024 (“**FY2024**”) as incorporated in the Annual Report for FY2024 dated 14 April 2025 as well as the announcements on 12 June 2013, 9 October 2013, 4 August 2016, 10 December 2020, 4 January 2021, 10 March 2021, 14 April 2021, 4 June 2021, 18 July 2022, 14 July 2023, 3 July 2024, 5 February 2025, 1 April 2025, 21 April 2025 and wishes to provide the following update.

Kuala Lumpur High Court (the “**Court**”) – Auspicious Journey Sdn Bhd v Ebony Ritz Sdn Bhd & 5 Others

The hearing for the assessment of damages continued on 28 July 2025 and from 4 to 7 August 2025. As the trial had concluded on 7 August 2025, the continued trial date previously fixed on 15 September 2025 was taken off.

The Court had directed the following timelines:

- 8 September 2025: Parties to file written submissions and plaintiff to file notes of proceedings
- 26 September 2025: Parties to file reply submissions
- 16 October 2025: Decision / Clarification to be made virtually

The Company will make further announcements as and when there are further material developments in relation to the litigation.

Shareholders and potential investors of the Company are advised to read this announcement, the FY2024 Annual Report and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yeo Puay Hin
Executive Director & Chief Executive Officer
13 August 2025