

5th February 2015

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

Sub: Audited Financial Results for the quarter and year ended 31st December, 2014

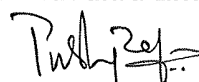
This is to inform you that the Board of Directors of the Company at its meeting held on 2nd February, 2015 have approved the audited financial results (standalone and consolidated) for the quarter and year ended December 31, 2014.

In this regard, we have enclosed the copy of audited financial results for the quarter and year ended December 31, 2014.

This is for your information and records.

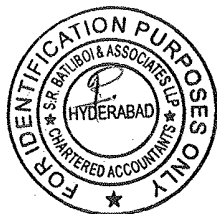
Thanking you.

Yours faithfully,
For **Advanta Limited**


Pushpalatha K
Company Secretary



ADVANTA LIMITED (Formerly Advanta India Limited)						
CIN: L01119TG1994PLC063664						
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034						
Ph: 040-66284000 Fax: 040-66284040						
e-mail: info@advantaseeds.com Website: www.advantaseeds.com						
PART I						
Statement of standalone audited financial results for the quarter and year ended 31/12/2014						
Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	Current year ended 31/12/2014	Previous year ended 31/12/2013	Rs.in Lacs
	Audited	Unaudited	Audited	Audited	Audited	
1 Income from operations						
(a) Net sales/income from operations	885.51	2,444.41	870.65	6,851.10	7,159.66	
(b) Other operating income	199.20	322.28	177.25	1,468.19	1,155.20	
Total income from operations (net)	1,084.71	2,766.69	1,047.90	8,319.29	8,314.86	
2 Expenses:						
(a) Cost of materials consumed	286.42	1,825.37	274.67	3,937.75	2,835.56	
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	326.64	(749.23)	125.27	(1,141.70)	777.64	
(c) Employee benefits expense	173.14	258.86	53.26	809.28	542.12	
(d) Depreciation and amortisation expense	238.31	237.57	235.46	948.24	929.87	
(e) Other expenses	618.27	716.96	562.16	2,906.79	2,246.80	
Total expenses	1,642.78	2,289.53	1,250.82	7,460.36	7,331.99	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(558.07)	477.16	(202.92)	858.93	982.87	
4 Other income	675.66	376.05	767.72	2,067.85	2,857.15	
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	117.59	853.21	564.80	2,926.78	3,840.02	
6 Finance costs	694.57	818.56	701.20	2,752.27	3,327.25	
a) Interest and financial charges	479.03	545.61	797.44	2,314.83	3,262.49	
b) Forex loss / (gain) on loan	215.54	272.95	(96.24)	437.44	64.76	
7 Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(576.98)	34.65	(136.40)	174.51	512.77	
8 Exceptional items	-	-	-	-	-	
9 Profit / (loss) from ordinary activities before tax and prior period items (7±8)	(576.98)	34.65	(136.40)	174.51	512.77	
10 Tax expense	7.19	(5.98)	47.98	172.01	47.98	
11 Net profit / (loss) from ordinary activities after tax and before prior period items (9±10)	(584.17)	40.63	(184.38)	2.50	464.79	
12 Prior period item -Tax expenses for earlier years	519.77	-	-	519.77	-	
13 Net profit / (loss) from ordinary activities after tax and prior period item (11±12)	(1,103.94)	40.63	(184.38)	(517.27)	464.79	
14 Extraordinary items	-	-	-	-	-	
15 Net profit / (loss) for the period (13±14)	(1,103.94)	40.63	(184.38)	(517.27)	464.79	
16 Paid-up equity share capital (Face value of Rs. 2/- per share)	1,687.42	1,687.18	1,686.85	1,687.42	1,686.85	
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				28,948.49	29,442.81	
18 Debenture redemption reserve				2,177.62	2,177.62	
19 Earnings per share (EPS) before and after extraordinary items (in Rs.)						
(Face value of Rs. 2/- each) (not annualised)						
(a) Basic	(1.31)	0.05	(0.22)	(0.61)	0.55	
(b) Diluted	(1.31)	0.05	(0.22)	(0.61)	0.55	
20 Debt Equity Ratio				1.14	1.57	
21 Debt Service Coverage Ratio				0.18	0.59	
22 Interest Service Coverage Ratio				1.49	1.45	
See accompanying note to the financial results						



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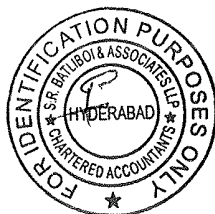
PART II						
Select information for the quarter and year ended 31/12/2014						
Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	Current year ended 31/12/2014	Previous year ended 31/12/2013	
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	28,543,232	28,886,104	29,238,010	28,543,232	29,238,010	
- Percentage of shareholding	33.83	34.24	34.67	33.83	34.67	
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
b) Non - encumbered						
- Number of shares	55,827,863	55,472,706	55,104,315	55,827,863	55,104,315	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	66.17	65.76	65.33	66.17	65.33	

Particulars	3 months ended 31/12/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

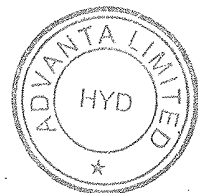
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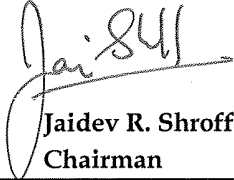
1	The Consolidated Net Sales/Income from operations of the Company for the year ended 31st December 2014 is Rs. 151,255.33 lacs (Previous Year: Rs. 125,507.83 lacs), Profit before exceptional items and tax is Rs. 9,089.67 lacs (Previous Year: Rs.6,468.49 lacs), Profit before tax is Rs. 8,201.45 lacs (Previous Year: Rs. 4,799.53 lacs) and Profit after tax is Rs. 8,353.88 (Previous Year: Rs.4,448.71 lacs).
2	The above results for the year ended 31st December 2014 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 2nd February, 2015 and have been audited by the Statutory Auditors of the Company.
3	The figures for the quarter ended December 31, 2014 and December 31, 2013 are the balancing figures between audited figures in respect of the full financial years and the unaudited year to date figures upto the third quarter ended 30th September for the respective years which were subjected to
4	The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
5	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting", notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs.
6	The Company has allotted 28,770 equity shares of Rs. 2/- each during the year pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE and NSE.
7	Ratios have been computed as follows: Debt comprises Long-Term and Short-Term borrowings Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest + Principal repayments excluding rollover) Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/Interest
8	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

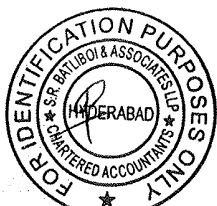
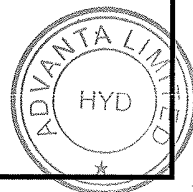
Place: Mumbai
Date: February 02, 2015



For Advanta Limited
Jaidev R. Shroff
Jaidev R. Shroff
Chairman
R

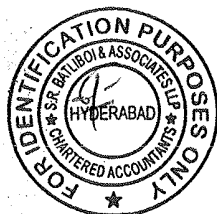


Standalone Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars		As at (Current year end) 31/12/2014 Audited	As at (previous year end) 31/12/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,687.42	1,686.85
	(b) Reserves and surplus	31,126.11	31,620.43
	Sub-total- Shareholders' funds	32,813.53	33,307.28
2	Non - current liabilities		
	(a) Long - term borrowing	31,608.49	45,712.22
	(b) Deferred Tax Liability (net)	159.26	47.98
	(c) Other long - term liabilities	51.27	64.65
	(d) Long term provisions	260.50	101.91
	Sub total-Non -current liabilities	32,079.52	45,926.76
3	Current liabilities		
	(a) Short-term borrowings	5,773.68	4,096.56
	(b) Trade payables	1,739.77	1,163.05
	(c) Other current liabilities	1,238.94	7,222.59
	(d) Short-term provisions	140.17	116.25
	Sub total -Current liabilities	8,892.56	12,598.45
	TOTAL - EQUITY AND LIABILITIES	73,785.61	91,832.49
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	4,396.72	5,115.63
	(b) Non -current investments	37,863.10	37,863.10
	(c) Long-term loans and advances	23,088.26	40,009.56
	Sub total-Non-current assets	65,348.08	82,988.29
2	Current assets		
	(a) Inventories	1,988.36	661.23
	(b) Trade receivables	1,312.93	1,058.76
	(c) Cash and bank balances	2,268.45	3,006.27
	(d) Short-term loans and advances	405.95	266.40
	(e) Other current assets	2,461.84	3,851.54
	Sub total-current assets	8,437.53	8,844.20
	TOTAL - ASSETS	73,785.61	91,832.49
For Advanta Limited			
Place: Mumbai Date: February 02, 2015		 Jaidev R. Shroff Chairman	



ADVANTA LIMITED [Formerly Advanta India Limited]						
CIN: L01119TG1994PLC063664						
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034						
Ph: 040-66284000 Fax: 040-66284040, e-mail: info@advantaseeds.com Website: www.advantaseeds.com						
PART I						
Statement of Consolidated Audited Financial Results for the quarter and year ended 31/12/2014						
Sr. No.	Particulars	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended in the previous year (31/12/2013)	Current year ended (31/12/2014)	Previous year ended (31/12/2013)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	46,186.85	38,140.47	34,075.44	143,153.68	117,928.25
	(b) Other Operating Income	3,243.80	519.37	3,861.37	8,101.65	7,579.58
	Total Income from operations (Net)	49,430.65	38,659.84	37,936.81	151,255.33	125,507.83
2	Expenses					
	(a) Cost of materials consumed	15,694.55	19,319.01	13,184.85	62,165.37	51,496.79
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,335.09	(4,179.35)	(74.43)	(6,135.99)	(9,492.40)
	(c) Employee benefits expense	5,590.88	5,725.74	3,418.41	20,874.53	16,869.18
	(d) Depreciation and amortization expense	973.43	970.08	958.10	3,948.71	3,679.75
	(e) Other expenses	14,842.89	10,626.99	16,031.02	49,980.45	47,935.97
	Total Expenses	43,436.84	32,462.47	33,517.94	130,833.07	110,489.29
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	5,993.81	6,197.37	4,418.87	20,422.26	15,018.54
4	Other income	232.15	194.85	261.94	649.87	748.41
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	6,225.96	6,392.22	4,680.81	21,072.13	15,766.95
6	Finance costs	4,026.89	4,761.51	3,641.87	11,982.46	9,298.46
	a) Interest and financial charges	3,489.55	2,412.80	2,736.32	9,186.46	7,941.04
	b) Forex loss / (gain) on Loans	537.34	2,348.71	905.55	2,796.00	1,357.42
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,199.07	1,630.71	1,038.94	9,089.67	6,468.49
8	Exceptional items	31.14	(13.11)	420.57	888.22	1,668.96
9	Profit from ordinary activities before tax (7 - 8)	2,167.93	1,643.82	618.37	8,201.45	4,799.53
10	Tax Expense	(573.72)	(248.35)	331.93	(352.51)	606.38
11	Net profit from ordinary activities after tax (9 - 10)	2,741.65	1,892.17	286.44	8,553.96	4,193.15
12	Prior period item -Tax expenses for earlier years	200.08	-	(255.56)	200.08	(255.56)
13	Net profit / (loss) from ordinary activities after tax and prior period item (11±12)	2,541.57	1,892.17	542.00	8,353.88	4,448.71
14	Extraordinary item	-	-	-	-	-
15	Net Profit for the period (13 - 14)	2,541.57	1,892.17	542.00	8,353.88	4,448.71
16	Less: Minority Interest	-	-	-	-	-
17	Net profit after taxes & minority interest (15 - 16)	2,541.57	1,892.17	542.00	8,353.88	4,448.71
18	Paid-up Equity Share Capital (Face Value of Rs 2 per share)	1,687.42	1,687.18	1,686.85	1,687.42	1,686.85
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	72,577.16	59,895.08
20	Earnings Per Share (EPS) (in Rs.)					
	Before and after extraordinary items (not annualised)					
	Basic	3.01	2.24	0.64	9.90	5.28
	Diluted	2.80	2.22	0.64	8.25	5.26
See accompanying note to the financial results						

PART II						
Select Information for the Quarter and Year ended 31/12/2014						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares (see note 9 below)	28,543,232	28,886,104	29,238,010	28,543,232	29,238,010
	- Percentage of shareholding	33.83	34.24	34.67	33.83	34.67
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	55,827,863	55,472,706	55,104,315	55,827,863	55,104,315
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.17	65.76	65.33	66.17	65.33



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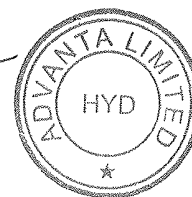
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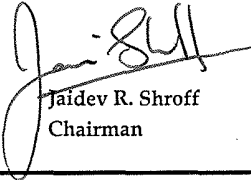
1	The above audited financial results for the year ended December 31, 2014 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on February 02, 2015.
2	The figures for the quarter ended December 31, 2014 and December 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended September 30 for the respective years which were not subjected to limited review by the auditors.
3	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred.
4	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidated Financial Statements" notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs.
5	The nature of the business carried by the group is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit of the whole year.
6	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
7	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting" notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs.
8	a) As at December 31, 2013, deferred tax assets on unused tax losses and other assets amounting to Rs. 7,245.50 lacs has been recognised in the consolidated financial statements in respect of certain subsidiary companies. During the year ended December 31, 2014, the Group has further recognized deferred tax assets of Rs. 2,149.00 lacs (including Rs. 277.40 lacs recognised in the foreign currency translation reserve). As a result of which, the consolidated profit after tax for the year ended December 31, 2014 is higher by Rs. 1,871.60 lacs (Previous year: higher by Rs. 1915.65 lacs) and deferred tax assets and reserves and surplus as at December 31, 2014 are higher by Rs. 9,394.50 lacs (Previous year: higher by Rs. 7,245.50 lacs) for which the auditor has qualified their report on the consolidated financial statements. However management expects that, the subsidiary companies will make sufficient profits to cover the unused tax losses. b) MAT credit entitlement amounting to Rs. 748.24 lacs as at December 31, 2014 (Rs. 592.89 lacs as at December 31, 2013) has been recognised in the consolidated financial statements in respect of one of the subsidiary company. As a result of which, the consolidated profit after tax for the year ended December 31, 2014 is higher by Rs. 155.35 lacs (Previous year: Rs. 85.73 lacs) and loans and advances and reserves and surplus as at December 31, 2014 are higher by Rs. 748.24 lacs (Previous year: Rs. 592.89 lacs) for which the auditor has qualified their report on the consolidated financial statements. However management expects that, the subsidiary company will make sufficient taxable profits within the specified period to utilise the MAT credit.
9	The Company has allotted 28,770 equity shares of Rs. 2/- each during the year pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.
10	During the year ended December 31, 2014, the Group has incurred (a) Rs. 599.21 Lacs (December 31, 2013 - Rs. 1,668.96 lacs) in Australia to conserve the quality of seed and ensure customer satisfaction and (b) Rs.289.01 Lacs (December 31, 2013 - Rs. Nil) in USA & Argentina towards one time severance cost. Accordingly, the total amount of Rs. 888.22 Lacs (December 31, 2013 - Rs. 1,668.96 lacs) has been considered as "Exceptional Items".
11	The statement of audited standalone and consolidated financial results of the company for the year ended December 31, 2014 are available on the website of the Company www.advantaseeds.com .
12	Previous period / year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : February 02, 2015



For Advanta Limited
[Signature]
Jaidev R. Shroff
Chairman
[Signature]



Consolidated Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars		As at (Current year end) 31/12/2014 Audited	As at (Previous year end) 31/12/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,687.42	1,686.85
	(b) Reserves and surplus	73,146.70	60,464.62
	Sub-total- Shareholders' funds	74,834.12	62,151.47
2	Non - current liabilities		
	(a) Long - term borrowing	46,382.96	46,217.79
	(b) Deferred tax liabilities (net)	755.58	481.80
	(c) Other long - term liabilities	51.27	64.65
	(d) Long term provisions	1,632.61	1,359.42
	Sub total-Non -current liabilities	48,822.42	48,123.66
3	Current liabilities		
	(a) Short-term borrowings	47,330.63	37,653.98
	(b) Trade payables	30,818.17	40,516.11
	(c) Other current liabilities	10,826.30	14,532.35
	(d) Short-term provisions	2,937.24	3,506.71
	Sub total -Current liabilities	91,912.34	96,209.15
	TOTAL - EQUITY AND LIABILITIES	215,568.88	206,484.28
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	74,228.70	76,293.43
	(b) Non -current investments	0.53	0.53
	(c) Deferred tax assets (net)	10,728.84	7,737.54
	(d) Long-term loans and advances	3,524.65	4,314.00
	(e) Other non -current assets	161.57	782.14
	Sub total-Non-current assets	88,644.29	89,127.64
2	Current assets		
	(a) Inventories	51,042.02	49,238.39
	(b) Trade receivables	58,714.30	40,983.93
	(c) Cash and bank balances	10,732.02	17,572.97
	(d) Short-term loans and advances	5,246.76	5,327.87
	(e) Other current assets	1,189.49	4,233.48
	Sub total-current assets	126,924.59	117,356.64
	TOTAL - ASSETS	215,568.88	206,484.28
Place : Mumbai Date: February 02, 2015		For Advanta Limited  Jaidev R. Shroff Chairman	

