



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

CLAIM AGAINST TYN INVESTMENT

Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that its associated company, namely TYN Investment Pte. Ltd. (“**TYN Investment**”) has been served with a writ of summons by Griffin Real Estate Investment Holdings Pte. Ltd. (“**GREIH**”). TYN Investment is a wholly owned subsidiary of TYN Investment Group Pte. Ltd. (“**TYN Group**”) and the Company holds an indirect interest of 50 per cent in TYN Group.

The GREIH claim relates to alleged transactions relating to TYN Investment (then known as ERC International Pte. Ltd.) in the period prior to TYN Investment becoming an associated company of the Company.

The Company and its joint venture partner of TYN Group are evaluating the claim together with their legal advisers and will review all necessary information before determining the appropriate course of action. The Company will provide further information to Shareholders as and when there are material developments in the matter.

The claim is not expected to have a material impact on the net asset value or earnings per share of the Company for the current financial year ending 31 December 2018.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

13 November 2018
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.