## EXTENSION OF MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the "**Board**") of Koda Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 19 March 2020 (the "**Previous Announcement**") in relation to, *inter alia*, the 14-day Movement Control Order imposed by the Malaysian Government from 18 March 2020 to 31 March 2020 to curb the spread of Covid-19 in Malaysia.

Further to the Previous Announcement, the Board wishes to update shareholders that the Malaysian Government has extended the Movement Control Order for an additional 14 days from 1 April 2020 to 14 April 2020 (the **"Extended Movement Control Order**").

In order to comply with the Extended Movement Control Order, the Group's factories in Senai, Johor, Malaysia (the "**Malaysia Operations**") will remain closed until 14 April 2020. The Group expects to resume its Malaysia Operations from 15 April 2020, barring unforeseen circumstances.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of Koda Ltd

James Koh Jyh Gang Deputy Chairman, Managing Director and Executive Director

26 March 2020