

April 19, 2016

To,

The Singapore Exchange Securities Trading limited

2, Shenton Way,

#19-00, SGX Centre 1,

Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Quarterly Shareholding Pattern

Dear Sir,

Pursuant to Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby enclose in the prescribed format a copy of shareholding Pattern of the company for the quarter ended 31st March, 2016, submitted to Stock Exchanges in India.

This is for your information

Thanking You

Yours Faithfully,

For **Mercator Limited**


Deepesh Joishar
Company Secretary



Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: Mercator Limited

2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR

3 Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)

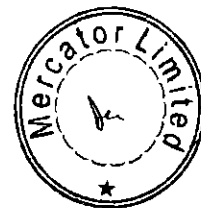
a. If under 31(1)(b) then indicate the report for Quarter ending 31st March, 2016

b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has Issued any partly paid up shares?		No
2 Whether the Listed Entity has Issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are Issued?		No
4 Whether the Listed Entity has any shares in locked-In?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

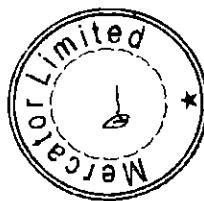




Mercator Limited

Table I - Summary Statement holding of specified securities

Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
							No of Voting Rights	Total as a % of (A+B+C)	Class: Equity			Class eg: N.A.	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(ix)				(x)	(xi) = (vii)+(x)	(xii)		(xiii)		(xiv)	
(A) Promoter & Promoter Group	10	98596566	0	0	0	98596566	40.2612	98596566	0	98596566	40.2612	0	40.2612	0	0.0000	0	0.0000	98596566
(B) Public	84301	146295507	0	0	0	146295507	59.7388	146295507	0	146295507	59.7388	0	69.7307	0	0.0000	NA	NA	143886820
(C) Non Promoter - Non Public	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0
(C1) Shares Underlying DRs	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0
(C2) Shares Held By Employee Trust	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0
Total	84311	244892073	0	0	0	244892073	100.0000	244892073	0	244892073	100.0000	0	109.99	0	0.0000	0	0.0000	242483386





Mercator Limited

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities held by VI)	Shareholding, as a % assuming full conversion of convertible securities (including securities held by VI)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class: Equity	Class eg: N.A.									
1	Indian		(II)	(IV)	(V)	(VI)	(VII)		(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)					
(a)	Individuals / Hindu Undivided Family																		
	Harishkumar Mittal	AATPM7696F	8	79829066	0	0	79829066	32.5977	79829066	0	79829066	32.5977	0	0.0000	0	0.0000	0	0.0000	79829066
	Archana Mittal	ADGPM7171D	1	46766700	0	0	46766700	19.0969	46766700	0	46766700	19.0969	0	0.0000	0	0.0000	0	0.0000	46766700
	Atul J Agarwal	ABVPA3766H	2	26327400	0	0	26327400	10.7506	26327400	0	26327400	10.7506	0	0.0000	0	0.0000	0	0.0000	26327400
	Manjuli Agarwal	ADVPA3766H	2	5460966	0	0	5460966	2.2289	5460966	0	5460966	2.2289	0	0.0000	0	0.0000	0	0.0000	5460966
	Aayush Atul Agarwal	ADPPA6274N	1	559000	0	0	559000	0.2283	559000	0	559000	0.2283	0	0.0000	0	0.0000	0	0.0000	559000
	Aroshi Atul Agarwal	AJKPA9585A	1	317500	0	0	317500	0.1296	317500	0	317500	0.1296	0	0.0000	0	0.0000	0	0.0000	317500
	Adip Mittal	AIOPA7988N	1	317500	0	0	317500	0.1296	317500	0	317500	0.1296	0	0.0000	0	0.0000	0	0.0000	317500
	Central Government / State Government(s)						80000	0.0327	80000	0	80000	0.0327	0	0.0000	0	0.0000	0	0.0000	80000
(b)	Financial Institutions / Banks																		
(c)	Any Other (Specify)																		
(d)	Bodies Corporate																		
	Ahm Investments Private Limited	AAFC42759C	1	18406250	0	0	18406250	7.5161	18406250	0	18406250	7.5161	0	0.0000	0	0.0000	0	0.0000	18406250
	Sub Total (A)(1)		9	98235316	0	0	98235316	40.1137	98235316	0	98235316	40.1137	0	0.0000	0	0.0000	0	0.0000	98235316
2	Foreign																		
(a)	Individuals (Non-Resident)																		
	Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1475	361250	0	361250	0.1475	0	0.0000	0	0.0000	0	0.0000	361250
(b)	Government																		
(c)	Institutions																		
(d)	Foreign Portfolio Investor																		
(e)	Any Other (Specify)																		
	Sub Total (A)(2)		1	361250	0	0	361250	0.1475	361250	0	361250	0.1475	0	0.0000	0	0.0000	0	0.0000	361250
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		10	98596566	0	0	98596566	40.2612	98596566	0	98596566	40.2612	0	0.0000	0	0.0000	0	0.0000	98596566

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.





Mercator Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including)	Shareholding, as a % assuming full conversion of securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								Class: Equity	Class eg: N.A.	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (IV)+(V)+(VI)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
1. Institutions																	
(a) Mutual Fund		1	2140	0	0	2140	0.0009	2140	0	2140	0.0009	0	0.0009	0	0.0000	0	2140
(b) Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
(c) Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
(d) Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
(e) Foreign Portfolio Investor		11	34386710	0	0	34386710	14.0416	34386710	0	34386710	14.0416	24469556	24.0336	0	0.0000	0	34386710
Albula Investment Fund Ltd	AAHCA3597Q		12436005	0	0	12436005	5.0782	12436005	0	12436005	5.0782	0	5.0782	0	0.0000	0	12436005
Asia Investment Corporation (Mauritius) Ltd	AAFCAS13L		11586084	0	0	11586084	4.7311	11586084	0	11586084	4.7311	0	4.7311	0	0.0000	0	11586084
Kotak Mahindra (International) Limited	AABCK7779G		8159363	0	0	8159363	3.3318	8159363	0	8159363	3.3318	0	3.3318	0	0.0000	0	8159363
Financial Institutions / Banks		6	1670576	0	0	1670576	0.6822	1670576	0	1670576	0.6822	0	0.6822	0	0.0000	0	1670576
(f) Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
(g) Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
(h) Any Other (Specify)		1	75000	0	0	75000	0.0306	75000	0	75000	0.0306	0	0.0306	0	0.0000	0	75000
UTI		1	75000	0	0	75000	0.0306	75000	0	75000	0.0306	0	0.0306	0	0.0000	0	75000
Sub Total (B)(1)		19	36134426	0	0	36134426	14.7552	36134426	0	36134426	14.7552	0	24.747	0	0.0000	0	36054426
Central Government/ State Government(s)/ President of India																	
2																	
Central Government / State Government(s)		2	2500	0	0	2500	0.0010	2500	0	2500	0.0010	0	0.0010	0	0.0000	0	2500
Sub Total (B)(2)		2	2500	0	0	2500	0.0010	2500	0	2500	0.0010	0	0.0010	0	0.0000	0	2500
3																	
Non-Institutions																	
(a) Individuals																	
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		79846	69194541	0	0	69194541	28.2551	69194541	0	69194541	28.2551	0	28.2551	0	0.0000	0	66991854
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		17	7291029	0	0	7291029	2.9772	7291029	0	7291029	2.9772	0	2.9772	0	0.0000	0	7291029
(b) NBFCs registered with RBI		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
(c) Employee Trusts		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0





Mercator Limited

Statement showing shareholding pattern of the Non Promoter- Non Public sh

Category & Name of shareholders	PAN	Nos. of sharehold ers	No. of fully paid up equity shares held	No. of partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold ing as a % of total no. of shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyi ng convertibl e securities (including securities (X) = (VII)+(X) As a % of (A+B+C2) (X) = (VII)+(X) As a % of (A+B+C2)	Sharehold ing, as a % assuming full conversio n of convertibl e securities (X) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights	Class eg: Equity	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)		(x)	(xi) = (viii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)
1. Custodian/DR Holder							0.0000				0.0000	0.0000	0	0.0000	0	0.0000	0
Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)							0.0000				0.0000	0.0000	0	0.0000	0	0.0000	0
Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)							0.0000				0.0000	0.0000	0	0.0000	0	0.0000	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

