

WE HOLDINGS LTD.
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

**TERMINATION OF THE ACQUISITION OF 50,000 SHARES IN THE CAPITAL OF MARITRANS
RECYCLER, INC**

The Board of Directors (the “**Board**”) of WE Holdings Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to its announcement dated 26 January 2015 relating to the signing of the sale and purchase agreement (the “**Sale and Purchase Agreement**”) with Tan Kuan Ghee, Estela Q. Luague, Sheila Marie Cimafranca, Vanessa Marie C. Tan, Sherlie A. Navea (collectively, the “**Vendors**”), for the acquisition of 50,000 common shares to the exclusion of the accounts payable and the accounts receivables of Maritrans Recycler, Inc (the “**Target Company**”), such 50,000 common shares representing the entire issued capital of the Target Company.

The Board wishes to announce that the parties to the Sale and Purchase Agreement have on 15 April 2015 entered into a termination agreement to terminate the Sale and Purchase Agreement with immediate effect, and each party shall release the other parties of all the obligations and duties under the Sale and Purchase Agreement.

The parties to the Sale and Purchase Agreement have decided to terminate the Sale and Purchase Agreement due to unsatisfactory results of the due diligence conducted by the Company on the Target Company.

The termination of the Sale and Purchase Agreement is not expected to have a material impact on the Group’s NAV and LPS for the financial year ended 31 March 2015.

By Order of the Board
WE Holdings Ltd

TERENCE TEA YEOK KIAN
Executive Chairman & Managing Director
16 April 2015

This Announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company’s Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

*Name: Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6757*