

MATEX INTERNATIONAL LIMITED
(Company Registration No. 198904222M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 106,956,928 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS ISSUE”)

- LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

Unless otherwise defined, all capitalised terms herein shall have the same meanings as in the Company’s announcements dated 30 October 2020 and 19 November 2020 in relation to the Rights Issue (the “**Earlier Announcements**”).

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Matex International Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) refers to the Earlier Announcements.

2. LODGEMENT OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Board wishes to announce that the offer information statement dated 1 December 2020 (the “**Offer Information Statement**”), together with the application and acceptance form for Rights Shares and Excess Rights Shares (the “**ARE**”), the application form for Rights Shares (the “**ARS**”) and the provisional allotment letter (“**PAL**” and together with the ARE and ARS, the “**Application Forms**”), all of which are issued by the Company in connection with the Rights Issue, have been lodged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

3. DESPATCH OF THE NOTIFICATION AND ITS ACCOMPANYING DOCUMENTS

- 3.1. The Board wishes to announce that a copy of the Offer Information Statement, together with the Application Forms (the “**Documents**”), will be despatched by the Company to the Entitled Shareholders on or around 3 December 2020.
- 3.2. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Documents will not be despatched (or disseminated in accordance with such laws or regulations as may be applicable) to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

4. COLLECTION OF THE DOCUMENT

- 4.1. Entitled Shareholders who do not receive the Documents on or around 3 December 2020 may, for the period up to 5.00 p.m. on 17 December 2020 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited
 11 North Buona Vista Drive
 #01-19/20 The Metropolis Singapore 138588

Share Registrar (in the case of Entitled Scripholders)

RHT Corporate Advisory Pte. Ltd.
 30 Cecil Street, #19-08 Prudential Tower
 Singapore 049712

- 4.2. Purchasers of the provisional allotments of Rights Shares traded on the Catalist under the book-entry (scripless) settlement system (the “**Purchasers**”) who do not receive the Documents may also obtain the same, up to 5.00 p.m. on 17 December 2020 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), from CDP at the address above.

5. EXPECTED TIMETABLE OF KEY EVENTS

- 5.1. Entitled Shareholders should take note of the following important dates and times relating to the Rights Issue:

Shares trade ex-rights	: 27 November 2020 from 9.00 a.m.
Record Date	: 30 November 2020 at 5.00 p.m.
Lodgment of Offer Information Statement	: 1 December 2020
Despatch (or dissemination in accordance with such laws or regulations as may be applicable) of Offer Information Statement (together with the Documents) to the Entitled Shareholders	: 3 December 2020
Commencement of trading of “nil-paid” Rights	: 3 December 2020 from 9.00 a.m.
Last date and time for splitting Rights	: 11 December 2020 at 5.00 p.m.
Last date and time for trading of “nil-paid” Rights	: 11 December 2020 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: 17 December 2020 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by Renouncees	: 17 December 2020 at 5.00 p.m.
Last date and time for application and payment of Excess Rights Shares	: 17 December 2020 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks)
Expected date for issuance of Rights Shares	: 23 December 2020
Expected date for crediting of Rights Shares	: 28 December 2020
Expected date for refund of unsuccessful or invalid applications (if made through the CDP)	: 28 December 2020
Expected date for listing and commencement of trading of Rights Shares	: 28 December 2020 from 9.00 a.m.

- 5.2. Pursuant to Rule 820(1) of the SGX-ST Listing Manual Section B: Rules of Catalyst, the Rights Issue cannot be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 27 November 2020 from 9.00 a.m..
- 5.3. The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") and/or the CDP, modify the above timetable, subject to any limitation under any applicable laws, rules or regulations. In that event, the Company will publicly announce any modifications to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

6. TRADING PERIOD FOR THE "NIL-PAID" RIGHTS SHARES

- 6.1. The trading period for the provisional allotments of Rights Shares (the "**nil-paid**" Rights") on SGX-ST will commence from 9.00 a.m. on 3 December 2020 and will end at 5.00 p.m. on 11 December 2020. Entitled Depositors who sell their "nil-paid" rights during this period do not need to forward the ARE to the relevant Purchasers as arrangements will be made by the CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that the CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.
- 6.2. The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptance of the Rights Shares and/or any application for Excess Rights Shares where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.
- 6.3. Entitlements to Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold "nil-paid" on the Catalyst, as soon as practicable, after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the depository register maintained by CDP as at the Record Date and sent to them at their own risk by ordinary post. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, such amount shall be dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, or CDP and their respective officers in connection therewith.

7. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

- 7.1. Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:
- (a) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank or accepted electronic service; or

- (b) in the case of Entitled Scripholders, by way of the PAL.
- 7.2. More information on the procedures for, and terms and conditions applicable to, acceptances, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the applications for Excess Rights Shares, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the PAL, the ARE and the ARS.
- 7.3. **Note:** This does not apply to Supplementary Retirement Scheme (“**SRS**”) members and investors who hold shares through a finance company and/or depository agent. SRS members and investors who hold shares through a finance company and/or depository agent should refer to the Offer Information Statement for details relating to the application procedure for them. Any application made by these investors directly through the CDP, Electronic Applications, the Share Registrar and/or the Company will be rejected. Such investors, where application, will receive notification letter(s) from their respective SRS approved bank, finance company and/or depository agent, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS approved banks, finance company and/or depository agent, as the case may be.
- 8. GENERAL**
- 8.1. This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.
- 8.2. The Company will make further announcements to update its Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board

Dr. Tan Pang Kee
Managing Director and Chief Executive Officer
1 December 2020

This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jason Chian, Managing Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.