



China Essence Group Ltd.
嵩天集团有限公司

(Incorporated in the Cayman Islands)
(Registration No. CT-152302)

HOLDING ANNOUNCEMENT

UNAUTHORISED TRANSACTIONS BY THE FORMER EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF CHINA ESSENCE GROUP LTD

The Board of Directors of China Essence Group Ltd (the “**Company**”) (the “**Board**”) wishes to refer shareholders to the announcement by the Company dated 7 September 2015 regarding the unauthorised transactions performed by the former Executive Chairman and Chief Executive Officer, Mr Zhao Libin.

Following the said announcement, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had raised a number of queries with the Company on 7 September 2015.

The Board wishes to inform shareholders that it is still in the process of seeking details of the transactions from the former management in order to respond to the queries by the SGX-ST. The Company will update shareholders in due course.

On behalf of the Board

Er Kwong Wah
Non-Executive Independent Director
18 September 2015