

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
 08-Jul-2025 11:04:09 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/30/2025	0.00000%	3,082,186,408.71	0.00	24,859,313.29	0.00	3,057,327,095.42	24,859,313.29	0.00
1M-1	30711XUS1	07/24/2025	5.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XUT9	07/24/2025	6.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XUU6	07/24/2025	6.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XUV4	07/24/2025	6.81965%	862,034.43	4,898.98	18,551.26	0.00	843,483.17	23,450.24	0.00
1M-CH		06/30/2025	0.00000%	120,853,159.30	0.00	2,600,799.32	0.00	118,252,359.98	2,600,799.32	0.00
1M-2	30711XUX0	07/24/2025	6.81965%	862,034.43	4,898.98	18,551.26	0.00	843,483.17	23,450.24	0.00
1M-2H		06/30/2025	0.00000%	120,853,050.81	0.00	2,600,799.32	0.00	118,252,251.49	2,600,799.32	0.00
1B-1	30711XUW2	07/24/2025	8.41965%	27,201,000.00	190,852.42	0.00	0.00	27,201,000.00	190,852.42	0.00
1B-1H		06/30/2025	0.00000%	75,940,594.00	0.00	0.00	0.00	75,940,594.00	0.00	0.00
1B-2H		06/30/2025	0.00000%	99,904,656.73	0.00	0.00	(60.74)	99,904,717.47	0.00	3,236,876.53
1A-I1	30711XUY8	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XVA9	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XVC5	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XVE1	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XVG6	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XVJ0	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XVL5	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XVN1	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XVQ4	07/24/2025	1.80000%	0.00	1,293.05	0.00	0.00	0.00	1,293.05	0.00
1C-I2	30711XVS0	07/24/2025	1.40000%	0.00	1,005.71	0.00	0.00	0.00	1,005.71	0.00
1C-I3	30711XVU5	07/24/2025	1.00000%	0.00	718.36	0.00	0.00	0.00	718.36	0.00
1C-I4	30711XVW1	07/24/2025	0.60000%	0.00	431.02	0.00	0.00	0.00	431.02	0.00
1E-A1	30711XUZ5	07/24/2025	5.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XVB7	07/24/2025	5.41965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XVD3	07/24/2025	5.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XVF8	07/24/2025	6.21965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XVH4	07/24/2025	5.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XVK7	07/24/2025	5.41965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B3	30711XVM3	07/24/2025	5.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XVP6	07/24/2025	6.21965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XVR2	07/24/2025	5.01965%	862,034.43	3,605.93	18,551.26	0.00	843,483.17	22,157.19	0.00
1E-C2	30711XVT8	07/24/2025	5.41965%	862,034.43	3,893.27	18,551.26	0.00	843,483.17	22,444.53	0.00
1E-C3	30711XVV3	07/24/2025	5.81965%	862,034.43	4,180.62	18,551.26	0.00	843,483.17	22,731.88	0.00
1E-C4	30711XVX9	07/24/2025	6.21965%	862,034.43	4,467.96	18,551.26	0.00	843,483.17	23,019.22	0.00
1E-D1	30711XVY7	07/24/2025	5.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XVZ4	07/24/2025	5.41965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XWA8	07/24/2025	5.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XWB6	07/24/2025	6.21965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XWC4	07/24/2025	6.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XWD2	07/24/2025	5.01965%	862,034.43	3,605.93	18,551.26	0.00	843,483.17	22,157.19	0.00
1E-F2	30711XWE0	07/24/2025	5.41965%	862,034.43	3,893.27	18,551.26	0.00	843,483.17	22,444.53	0.00
1E-F3	30711XWF7	07/24/2025	5.81965%	862,034.43	4,180.62	18,551.26	0.00	843,483.17	22,731.88	0.00
1E-F4	30711XWG5	07/24/2025	6.21965%	862,034.43	4,467.96	18,551.26	0.00	843,483.17	23,019.22	0.00
1E-F5	30711XWH3	07/24/2025	6.81965%	862,034.43	4,898.98	18,551.26	0.00	843,483.17	23,450.24	0.00
1X-1	30711XWJ9	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	30711XWK6	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-3	30711XWL4	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	30711XWM2	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	30711XWN0	07/24/2025	1.80000%	0.00	1,293.05	0.00	0.00	0.00	1,293.05	0.00
1Y-2	30711XWP5	07/24/2025	1.40000%	0.00	1,005.71	0.00	0.00	0.00	1,005.71	0.00
1Y-3	30711XWQ3	07/24/2025	1.00000%	0.00	718.36	0.00	0.00	0.00	718.36	0.00
1Y-4	30711XWR1	07/24/2025	0.60000%	0.00	431.02	0.00	0.00	0.00	431.02	0.00
2A-H		06/30/2025	0.00000%	1,553,628,563.69	0.00	12,719,210.31	0.00	1,540,909,353.38	12,719,210.31	0.00
2M-1	30711XWS9	07/24/2025	5.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XWT7	07/24/2025	6.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XWU4	07/24/2025	6.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XWV2	07/24/2025	6.91965%	3,789,708.21	21,852.88	75,055.60	0.00	3,714,652.60	96,908.48	0.00

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2M-CH		06/30/2025	0.00000%	86,131,815.13	0.00	1,705,850.38	0.00	84,425,964.74	1,705,850.38	0.00
2M-2	30711XWX8	07/24/2025	6.91965%	3,789,708.21	21,852.88	75,055.60	0.00	3,714,652.60	96,908.48	0.00
2M-2H		06/30/2025	0.00000%	86,131,815.13	0.00	1,705,850.38	0.00	84,425,964.74	1,705,850.38	0.00
2B-1	30711XWW0	07/24/2025	8.86965%	2,000,000.00	14,782.75	0.00	0.00	2,000,000.00	14,782.75	0.00
2B-1H		06/30/2025	0.00000%	64,666,436.00	0.00	0.00	0.00	64,666,436.00	0.00	0.00
2B-2H		06/30/2025	0.00000%	63,938,211.36	0.00	0.00	176,962.51	63,761,248.85	0.00	2,905,188.15
2A-I1	30711XWY6	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XXA7	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XXC3	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XXE9	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XXG4	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XXH2	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XXK5	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XXM1	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XPP4	07/24/2025	1.80000%	0.00	5,684.56	0.00	0.00	0.00	5,684.56	0.00
2C-I2	30711XXR0	07/24/2025	1.40000%	0.00	4,421.33	0.00	0.00	0.00	4,421.33	0.00
2C-I3	30711XXT6	07/24/2025	1.00000%	0.00	3,158.09	0.00	0.00	0.00	3,158.09	0.00
2C-I4	30711XXV1	07/24/2025	0.60000%	0.00	1,894.85	0.00	0.00	0.00	1,894.85	0.00
2E-A1	30711XWZ3	07/24/2025	5.11965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XXB5	07/24/2025	5.51965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XXD1	07/24/2025	5.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XXF6	07/24/2025	6.31965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XYR9	07/24/2025	5.11965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XXJ8	07/24/2025	5.51965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	30711XXL3	07/24/2025	5.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XXN9	07/24/2025	6.31965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XXQ2	07/24/2025	5.11965%	3,789,708.21	16,168.32	75,055.60	0.00	3,714,652.60	91,223.92	0.00
2E-C2	30711XXS8	07/24/2025	5.51965%	3,789,708.21	17,431.55	75,055.60	0.00	3,714,652.60	92,487.15	0.00
2E-C3	30711XXU3	07/24/2025	5.91965%	3,789,708.21	18,694.79	75,055.60	0.00	3,714,652.60	93,750.39	0.00
2E-C4	30711XXW9	07/24/2025	6.31965%	3,789,708.21	19,958.02	75,055.60	0.00	3,714,652.60	95,013.62	0.00
2E-D1	30711XXX7	07/24/2025	5.11965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XXY5	07/24/2025	5.51965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 25-Jul-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-D3	30711XXZ2	07/24/2025	5.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XYA6	07/24/2025	6.31965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XYB4	07/24/2025	6.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XYC2	07/24/2025	5.11965%	3,789,708.21	16,168.32	75,055.60	0.00	3,714,652.60	91,223.92	0.00
2E-F2	30711XYD0	07/24/2025	5.51965%	3,789,708.21	17,431.55	75,055.60	0.00	3,714,652.60	92,487.15	0.00
2E-F3	30711XYE8	07/24/2025	5.91965%	3,789,708.21	18,694.79	75,055.60	0.00	3,714,652.60	93,750.39	0.00
2E-F4	30711XYF5	07/24/2025	6.31965%	3,789,708.21	19,958.02	75,055.60	0.00	3,714,652.60	95,013.62	0.00
2E-F5	30711XYG3	07/24/2025	6.91965%	3,789,708.21	21,852.88	75,055.60	0.00	3,714,652.60	96,908.48	0.00
2X-1	30711XYH1	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XYJ7	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	30711XYK4	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XYL2	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XYM0	07/24/2025	1.80000%	0.00	5,684.56	0.00	0.00	0.00	5,684.56	0.00
2Y-2	30711XYN8	07/24/2025	1.40000%	0.00	4,421.33	0.00	0.00	0.00	4,421.33	0.00
2Y-3	30711XYP3	07/24/2025	1.00000%	0.00	3,158.09	0.00	0.00	0.00	3,158.09	0.00
2Y-4	30711XYQ1	07/24/2025	0.60000%	0.00	1,894.85	0.00	0.00	0.00	1,894.85	0.00
Totals				5,434,604,879.90	499,905.61	47,221,498.46	176,901.77	5,387,206,479.54	47,721,404.07	6,142,064.68

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	19,803,186,080.00	3,082,186,408.71	7,858,017.85	17,001,295.43	0.00	0.00	24,859,313.29	3,057,327,095.42	0.15438562	24,859,313.29
1M-1	186,170,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	9,799,029.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	139,279,105.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	139,279,105.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	1,008,074.77	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.83672679	18,551.26
1M-CH	141,327,325.20	120,853,159.30	822,113.52	1,778,685.81	0.00	0.00	2,600,799.32	118,252,359.98	0.83672680	2,600,799.32
1M-2	2,995,000.00	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.28163044	18,551.26
1M-2H	419,885,536.00	120,853,050.81	822,113.52	1,778,685.81	0.00	0.00	2,600,799.32	118,252,251.49	0.28162973	2,600,799.32
1B-1	27,201,000.00	27,201,000.00	0.00	0.00	0.00	0.00	0.00	27,201,000.00	1.00000000	0.00
1B-1H	75,940,594.00	75,940,594.00	0.00	0.00	0.00	0.00	0.00	75,940,594.00	1.00000000	0.00
1B-2H	103,141,594.00	99,904,656.73	0.00	0.00	0.00	(60.74)	(60.74)	99,904,717.47	0.96861716	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	993,462.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	1,008,074.77	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.83672679	18,551.26
1E-C2	1,008,074.77	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.83672679	18,551.26
1E-C3	1,008,074.77	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.83672679	18,551.26
1E-C4	1,008,074.77	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.83672679	18,551.26

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
08-Jul-2025 11:04:09 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-D1	1,986,925.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	1,986,925.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	1,986,925.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	1,986,925.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	1,986,925.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	2,001,537.40	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.42141764	18,551.26
1E-F2	2,001,537.40	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.42141764	18,551.26
1E-F3	2,001,537.40	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.42141764	18,551.26
1E-F4	2,001,537.40	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.42141764	18,551.26
1E-F5	2,001,537.40	862,034.43	5,864.06	12,687.20	0.00	0.00	18,551.26	843,483.17	0.42141764	18,551.26
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-H	12,766,622,601.00	1,553,628,563.69	3,636,528.87	9,082,681.44	0.00	0.00	12,719,210.31	1,540,909,353.38	0.12069828	12,719,210.31
2M-1	107,666,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,666,942.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	102,170,887.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	102,170,887.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	4,495,410.33	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.82632114	75,055.60
2M-CH	102,170,887.67	86,131,815.13	494,424.43	1,211,425.95	0.00	0.00	1,705,850.38	84,425,964.74	0.82632114	1,705,850.38
2M-2	13,486,231.00	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.27544038	75,055.60
2M-2H	306,512,663.00	86,131,815.13	494,424.43	1,211,425.95	0.00	0.00	1,705,850.38	84,425,964.74	0.27544038	1,705,850.38
2B-1	2,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00	2,000,000.00	1.00000000	0.00
2B-1H	64,666,436.00	64,666,436.00	0.00	0.00	0.00	0.00	0.00	64,666,436.00	1.00000000	0.00
2B-2H	66,666,437.00	63,938,211.36	0.00	0.00	0.00	176,962.51	176,962.51	63,761,248.85	0.95642203	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
08-Jul-2025 11:04:09 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	4,495,410.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	4,495,410.33	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.82632114	75,055.60
2E-C2	4,495,410.33	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.82632114	75,055.60
2E-C3	4,495,410.33	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.82632114	75,055.60
2E-C4	4,495,410.33	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.82632114	75,055.60
2E-D1	8,990,820.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	8,990,820.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	8,990,820.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	8,990,820.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	8,990,820.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	8,990,820.67	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.41316057	75,055.60
2E-F2	8,990,820.67	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.41316057	75,055.60
2E-F3	8,990,820.67	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.41316057	75,055.60
2E-F4	8,990,820.67	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.41316057	75,055.60
2E-F5	8,990,820.67	3,789,708.21	21,754.15	53,301.45	0.00	0.00	75,055.60	3,714,652.60	0.41316057	75,055.60
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	34,880,261,016.83	5,434,604,879.90	14,431,422.93	32,790,075.54	0.00	176,901.77	47,398,400.23	5,387,206,479.54	0.15444857	47,221,498.46

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025

08-Jul-2025 11:04:09 AM

NOTE: Original Face Amounts for 1M-2/1M-2H and 2M-2/2M-2H were adjusted as a result of the CAS 2017-C07 tender offers. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H and 2B-1/2B-1H were adjusted as a result of the CAS 2017-C07 tender offers. See Supplemental Reporting at the end of this report for additional information.

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Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
08-Jul-2025 11:04:09 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	19,803,186,080.00	155.64093557	0.39680574	0.85851314	0.00000000	0.00000000	1.25531888	154.38561669	0.15438562	1.25531888
1M-1	186,170,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	9,799,029.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	139,279,105.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	139,279,105.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	1,008,074.77	855.12945547	5.81708834	12.58557437	0.00000000	0.00000000	18.40266271	836.72679276	0.83672679	18.40266271
1M-CH	141,327,325.20	855.12946013	5.81708823	12.58557613	0.00000000	0.00000000	18.40266429	836.72679585	0.83672680	18.40266429
1M-2	2,995,000.00	287.82451753	1.95794992	4.23612688	0.00000000	0.00000000	6.19407679	281.63044073	0.28163044	6.19407679
1M-2H	419,885,536.00	287.82380065	1.95794675	4.23612070	0.00000000	0.00000000	6.19406742	281.62973323	0.28162973	6.19406742
1B-1	27,201,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	75,940,594.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	103,141,594.00	968.61656734	0.00000000	0.00000000	0.00000000	(0.00058890)	(0.00058890)	968.61715624	0.96861716	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	993,462.61	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	1,008,074.77	855.12945547	5.81708834	12.58557437	0.00000000	0.00000000	18.40266271	836.72679276	0.83672679	18.40266271

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-C2	1,008,074.77	855.12945547	5.81708834	12.58557437	0.00000000	0.00000000	18.40266271	836.72679276	0.83672679	18.40266271
1E-C3	1,008,074.77	855.12945547	5.81708834	12.58557437	0.00000000	0.00000000	18.40266271	836.72679276	0.83672679	18.40266271
1E-C4	1,008,074.77	855.12945547	5.81708834	12.58557437	0.00000000	0.00000000	18.40266271	836.72679276	0.83672679	18.40266271
1E-D1	1,986,925.24	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	1,986,925.24	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	1,986,925.24	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	1,986,925.24	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	1,986,925.24	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	2,001,537.40	430.68614764	2.92977789	6.33872744	0.00000000	0.00000000	9.26850532	421.41764231	0.42141764	9.26850532
1E-F2	2,001,537.40	430.68614764	2.92977789	6.33872744	0.00000000	0.00000000	9.26850532	421.41764231	0.42141764	9.26850532
1E-F3	2,001,537.40	430.68614764	2.92977789	6.33872744	0.00000000	0.00000000	9.26850532	421.41764231	0.42141764	9.26850532
1E-F4	2,001,537.40	430.68614764	2.92977789	6.33872744	0.00000000	0.00000000	9.26850532	421.41764231	0.42141764	9.26850532
1E-F5	2,001,537.40	430.68614764	2.92977789	6.33872744	0.00000000	0.00000000	9.26850532	421.41764231	0.42141764	9.26850532
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-H	12,766,622,601.00	121.69456341	0.28484659	0.71143964	0.00000000	0.00000000	0.99628623	120.69827718	0.12069828	0.99628623
2M-1	107,666,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,666,942.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	102,170,887.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	102,170,887.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	4,495,410.33	843.01719572	4.83919118	11.85685979	0.00000000	0.00000000	16.69605097	826.32114252	0.82632114	16.69605097
2M-CH	102,170,887.67	843.01719496	4.83919090	11.85686038	0.00000000	0.00000000	16.69605128	826.32114358	0.82632114	16.69605128
2M-2	13,486,231.00	281.00573170	1.61306372	3.95228660	0.00000000	0.00000000	5.56535032	275.44038064	0.27544038	5.56535032
2M-2H	306,512,663.00	281.00573166	1.61306363	3.95228679	0.00000000	0.00000000	5.56535043	275.44038120	0.27544038	5.56535043
2B-1	2,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	64,666,436.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	66,666,437.00	959.07647442	0.00000000	0.00000000	0.00000000	2.65444679	2.65444679	956.42202762	0.95642203	0.00000000

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Connecticut Avenue Securities

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Series 2017-C07



Distribution Date: 25-Jul-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	4,495,410.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	4,495,410.33	843.01719572	4.83919118	11.85685979	0.00000000	0.00000000	16.69605097	826.32114252	0.82632114	16.69605097
2E-C2	4,495,410.33	843.01719572	4.83919118	11.85685979	0.00000000	0.00000000	16.69605097	826.32114252	0.82632114	16.69605097
2E-C3	4,495,410.33	843.01719572	4.83919118	11.85685979	0.00000000	0.00000000	16.69605097	826.32114252	0.82632114	16.69605097
2E-C4	4,495,410.33	843.01719572	4.83919118	11.85685979	0.00000000	0.00000000	16.69605097	826.32114252	0.82632114	16.69605097
2E-D1	8,990,820.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	8,990,820.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	8,990,820.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	8,990,820.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	8,990,820.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	8,990,820.67	421.50859739	2.41959559	5.92842989	0.00000000	0.00000000	8.34802548	413.16057080	0.41316057	8.34802548
2E-F2	8,990,820.67	421.50859739	2.41959559	5.92842989	0.00000000	0.00000000	8.34802548	413.16057080	0.41316057	8.34802548
2E-F3	8,990,820.67	421.50859739	2.41959559	5.92842989	0.00000000	0.00000000	8.34802548	413.16057080	0.41316057	8.34802548
2E-F4	8,990,820.67	421.50859739	2.41959559	5.92842989	0.00000000	0.00000000	8.34802548	413.16057080	0.41316057	8.34802548
2E-F5	8,990,820.67	421.50859739	2.41959559	5.92842989	0.00000000	0.00000000	8.34802548	413.16057080	0.41316057	8.34802548
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 25-Jul-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,082,186,408.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,057,327,095.42
1M-1	N/A	N/A	5.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	06/25/25 - 07/24/25	30	6.81965 %	862,034.43	4,898.98	0.00	0.00	0.00	0.00	4,898.98	0.00	843,483.17
1M-CH	N/A	N/A	0.00000 %	120,853,159.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,252,359.98
1M-2	06/25/25 - 07/24/25	30	6.81965 %	862,034.43	4,898.98	0.00	0.00	0.00	0.00	4,898.98	0.00	843,483.17
1M-2H	N/A	N/A	0.00000 %	120,853,050.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,252,251.49
1B-1	06/25/25 - 07/24/25	30	8.41965 %	27,201,000.00	190,852.42	0.00	0.00	0.00	0.00	190,852.42	0.00	27,201,000.00
1B-1H	N/A	N/A	0.00000 %	75,940,594.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,940,594.00
1B-2H	N/A	N/A	0.00000 %	99,904,656.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99,904,717.47
1A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	06/25/25 - 07/24/25	30	1.80000 %	862,034.43	1,293.05	0.00	0.00	0.00	0.00	1,293.05	0.00	843,483.17
1C-I2	06/25/25 - 07/24/25	30	1.40000 %	862,034.43	1,005.71	0.00	0.00	0.00	0.00	1,005.71	0.00	843,483.17
1C-I3	06/25/25 - 07/24/25	30	1.00000 %	862,034.43	718.36	0.00	0.00	0.00	0.00	718.36	0.00	843,483.17
1C-I4	06/25/25 - 07/24/25	30	0.60000 %	862,034.43	431.02	0.00	0.00	0.00	0.00	431.02	0.00	843,483.17
1E-A1	N/A	N/A	5.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	5.41965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	6.21965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	5.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	5.41965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 25-Jul-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	N/A	N/A	5.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	6.21965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	06/25/25 - 07/24/25	30	5.01965 %	862,034.43	3,605.93	0.00	0.00	0.00	0.00	3,605.93	0.00	843,483.17
1E-C2	06/25/25 - 07/24/25	30	5.41965 %	862,034.43	3,893.27	0.00	0.00	0.00	0.00	3,893.27	0.00	843,483.17
1E-C3	06/25/25 - 07/24/25	30	5.81965 %	862,034.43	4,180.62	0.00	0.00	0.00	0.00	4,180.62	0.00	843,483.17
1E-C4	06/25/25 - 07/24/25	30	6.21965 %	862,034.43	4,467.96	0.00	0.00	0.00	0.00	4,467.96	0.00	843,483.17
1E-D1	N/A	N/A	5.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	5.41965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	6.21965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	06/25/25 - 07/24/25	30	5.01965 %	862,034.43	3,605.93	0.00	0.00	0.00	0.00	3,605.93	0.00	843,483.17
1E-F2	06/25/25 - 07/24/25	30	5.41965 %	862,034.43	3,893.27	0.00	0.00	0.00	0.00	3,893.27	0.00	843,483.17
1E-F3	06/25/25 - 07/24/25	30	5.81965 %	862,034.43	4,180.62	0.00	0.00	0.00	0.00	4,180.62	0.00	843,483.17
1E-F4	06/25/25 - 07/24/25	30	6.21965 %	862,034.43	4,467.96	0.00	0.00	0.00	0.00	4,467.96	0.00	843,483.17
1E-F5	06/25/25 - 07/24/25	30	6.81965 %	862,034.43	4,898.98	0.00	0.00	0.00	0.00	4,898.98	0.00	843,483.17
1X-1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	06/25/25 - 07/24/25	30	1.80000 %	862,034.44	1,293.05	0.00	0.00	0.00	0.00	1,293.05	0.00	843,483.18
1Y-2	06/25/25 - 07/24/25	30	1.40000 %	862,034.44	1,005.71	0.00	0.00	0.00	0.00	1,005.71	0.00	843,483.18
1Y-3	06/25/25 - 07/24/25	30	1.00000 %	862,034.44	718.36	0.00	0.00	0.00	0.00	718.36	0.00	843,483.18
1Y-4	06/25/25 - 07/24/25	30	0.60000 %	862,034.44	431.02	0.00	0.00	0.00	0.00	431.02	0.00	843,483.18
2A-H	N/A	N/A	0.00000 %	1,553,628,563.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,540,909,353.38
2M-1	N/A	N/A	5.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	6.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	06/25/25 - 07/24/25	30	6.91965 %	3,789,708.21	21,852.88	0.00	0.00	0.00	0.00	21,852.88	0.00	3,714,652.60

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
 08-Jul-2025 11:04:09 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2M-CH	N/A	N/A	0.00000 %	86,131,815.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,425,964.74
2M-2	06/25/25 - 07/24/25	30	6.91965 %	3,789,708.21	21,852.88	0.00	0.00	0.00	0.00	21,852.88	0.00	3,714,652.60
2M-2H	N/A	N/A	0.00000 %	86,131,815.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,425,964.74
2B-1	06/25/25 - 07/24/25	30	8.86965 %	2,000,000.00	14,782.75	0.00	0.00	0.00	0.00	14,782.75	0.00	2,000,000.00
2B-1H	N/A	N/A	0.00000 %	64,666,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,666,436.00
2B-2H	N/A	N/A	0.00000 %	63,938,211.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,761,248.85
2A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	06/25/25 - 07/24/25	30	1.80000 %	3,789,708.21	5,684.56	0.00	0.00	0.00	0.00	5,684.56	0.00	3,714,652.60
2C-I2	06/25/25 - 07/24/25	30	1.40000 %	3,789,708.21	4,421.33	0.00	0.00	0.00	0.00	4,421.33	0.00	3,714,652.60
2C-I3	06/25/25 - 07/24/25	30	1.00000 %	3,789,708.21	3,158.09	0.00	0.00	0.00	0.00	3,158.09	0.00	3,714,652.60
2C-I4	06/25/25 - 07/24/25	30	0.60000 %	3,789,708.21	1,894.85	0.00	0.00	0.00	0.00	1,894.85	0.00	3,714,652.60
2E-A1	N/A	N/A	5.11965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	5.51965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	6.31965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	5.11965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	5.51965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	N/A	N/A	5.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	6.31965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	06/25/25 - 07/24/25	30	5.11965 %	3,789,708.21	16,168.32	0.00	0.00	0.00	0.00	16,168.32	0.00	3,714,652.60
2E-C2	06/25/25 - 07/24/25	30	5.51965 %	3,789,708.21	17,431.55	0.00	0.00	0.00	0.00	17,431.55	0.00	3,714,652.60
2E-C3	06/25/25 - 07/24/25	30	5.91965 %	3,789,708.21	18,694.79	0.00	0.00	0.00	0.00	18,694.79	0.00	3,714,652.60
2E-C4	06/25/25 - 07/24/25	30	6.31965 %	3,789,708.21	19,958.02	0.00	0.00	0.00	0.00	19,958.02	0.00	3,714,652.60
2E-D1	N/A	N/A	5.11965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	5.51965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-D3	N/A	N/A	5.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	6.31965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	6.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	06/25/25 - 07/24/25	30	5.11965 %	3,789,708.21	16,168.32	0.00	0.00	0.00	0.00	16,168.32	0.00	3,714,652.60
2E-F2	06/25/25 - 07/24/25	30	5.51965 %	3,789,708.21	17,431.55	0.00	0.00	0.00	0.00	17,431.55	0.00	3,714,652.60
2E-F3	06/25/25 - 07/24/25	30	5.91965 %	3,789,708.21	18,694.79	0.00	0.00	0.00	0.00	18,694.79	0.00	3,714,652.60
2E-F4	06/25/25 - 07/24/25	30	6.31965 %	3,789,708.21	19,958.02	0.00	0.00	0.00	0.00	19,958.02	0.00	3,714,652.60
2E-F5	06/25/25 - 07/24/25	30	6.91965 %	3,789,708.21	21,852.88	0.00	0.00	0.00	0.00	21,852.88	0.00	3,714,652.60
2X-1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	06/25/25 - 07/24/25	30	1.80000 %	3,789,708.21	5,684.56	0.00	0.00	0.00	0.00	5,684.56	0.00	3,714,652.61
2Y-2	06/25/25 - 07/24/25	30	1.40000 %	3,789,708.21	4,421.33	0.00	0.00	0.00	0.00	4,421.33	0.00	3,714,652.61
2Y-3	06/25/25 - 07/24/25	30	1.00000 %	3,789,708.21	3,158.09	0.00	0.00	0.00	0.00	3,158.09	0.00	3,714,652.61
2Y-4	06/25/25 - 07/24/25	30	0.60000 %	3,789,708.21	1,894.85	0.00	0.00	0.00	0.00	1,894.85	0.00	3,714,652.61
Totals					499,905.61	0.00	0.00	0.00	0.00	499,905.61	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	19,803,186,080.00	0.00000 %	155.64093557	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	154.38561669
1M-1	186,170,000.00	5.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	9,799,029.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	993,462.61	6.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	139,279,105.40	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	993,462.61	6.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	139,279,105.40	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	1,008,074.77	6.81965 %	855.12945547	4.85973872	0.00000000	0.00000000	0.00000000	0.00000000	4.85973872	0.00000000	836.72679276
1M-CH	141,327,325.20	0.00000 %	855.12946013	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	836.72679585
1M-2	2,995,000.00	6.81965 %	287.82451753	1.63571953	0.00000000	0.00000000	0.00000000	0.00000000	1.63571953	0.00000000	281.63044073
1M-2H	419,885,536.00	0.00000 %	287.82380065	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	281.62973323
1B-1	27,201,000.00	8.41965 %	1000.00000000	7.01637513	0.00000000	0.00000000	0.00000000	0.00000000	7.01637513	0.00000000	1000.00000000
1B-1H	75,940,594.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	103,141,594.00	0.00000 %	968.61656734	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	968.61715624
1A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.80000 %	855.12945547	1.28269255	0.00000000	0.00000000	0.00000000	0.00000000	1.28269255	0.00000000	836.72679276
1C-I2	0.00	1.40000 %	855.12945547	0.99765417	0.00000000	0.00000000	0.00000000	0.00000000	0.99765417	0.00000000	836.72679276
1C-I3	0.00	1.00000 %	855.12945547	0.71260587	0.00000000	0.00000000	0.00000000	0.00000000	0.71260587	0.00000000	836.72679276
1C-I4	0.00	0.60000 %	855.12945547	0.42756749	0.00000000	0.00000000	0.00000000	0.00000000	0.42756749	0.00000000	836.72679276
1E-A1	993,462.61	5.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	993,462.61	5.41965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	993,462.61	5.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Distribution Date: 25-Jul-2025
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	993,462.61	6.21965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	993,462.61	5.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	993,462.61	5.41965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	993,462.61	5.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	993,462.61	6.21965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	1,008,074.77	5.01965 %	855.12945547	3.57704617	0.00000000	0.00000000	0.00000000	0.00000000	3.57704617	0.00000000	836.72679276
1E-C2	1,008,074.77	5.41965 %	855.12945547	3.86208455	0.00000000	0.00000000	0.00000000	0.00000000	3.86208455	0.00000000	836.72679276
1E-C3	1,008,074.77	5.81965 %	855.12945547	4.14713285	0.00000000	0.00000000	0.00000000	0.00000000	4.14713285	0.00000000	836.72679276
1E-C4	1,008,074.77	6.21965 %	855.12945547	4.43217123	0.00000000	0.00000000	0.00000000	0.00000000	4.43217123	0.00000000	836.72679276
1E-D1	1,986,925.24	5.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	1,986,925.24	5.41965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	1,986,925.24	5.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	1,986,925.24	6.21965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	1,986,925.24	6.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	2,001,537.40	5.01965 %	430.68614764	1.80158013	0.00000000	0.00000000	0.00000000	0.00000000	1.80158013	0.00000000	421.41764231
1E-F2	2,001,537.40	5.41965 %	430.68614764	1.94513978	0.00000000	0.00000000	0.00000000	0.00000000	1.94513978	0.00000000	421.41764231
1E-F3	2,001,537.40	5.81965 %	430.68614764	2.08870442	0.00000000	0.00000000	0.00000000	0.00000000	2.08870442	0.00000000	421.41764231
1E-F4	2,001,537.40	6.21965 %	430.68614764	2.23226406	0.00000000	0.00000000	0.00000000	0.00000000	2.23226406	0.00000000	421.41764231
1E-F5	2,001,537.40	6.81965 %	430.68614764	2.44760853	0.00000000	0.00000000	0.00000000	0.00000000	2.44760853	0.00000000	421.41764231
1X-1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	1.80000 %	430.68615263	0.64602840	0.00000000	0.00000000	0.00000000	0.00000000	0.64602840	0.00000000	421.41764731
1Y-2	0.00	1.40000 %	430.68615263	0.50246875	0.00000000	0.00000000	0.00000000	0.00000000	0.50246875	0.00000000	421.41764731
1Y-3	0.00	1.00000 %	430.68615263	0.35890411	0.00000000	0.00000000	0.00000000	0.00000000	0.35890411	0.00000000	421.41764731
1Y-4	0.00	0.60000 %	430.68615263	0.21534447	0.00000000	0.00000000	0.00000000	0.00000000	0.21534447	0.00000000	421.41764731
2A-H	12,766,622,601.00	0.00000 %	121.69456341	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	120.69827718
2M-1	107,666,000.00	5.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Credit-Linked Notes

Series 2017-C07



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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2M-1H	5,666,942.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	4,495,410.33	6.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	102,170,887.67	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	4,495,410.33	6.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	102,170,887.67	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	4,495,410.33	6.91965 %	843.01719572	4.86115358	0.00000000	0.00000000	0.00000000	0.00000000	4.86115358	0.00000000	826.32114252
2M-CH	102,170,887.67	0.0000 %	843.01719496	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	826.32114358
2M-2	13,486,231.00	6.91965 %	281.00573170	1.62038452	0.00000000	0.00000000	0.00000000	0.00000000	1.62038452	0.00000000	275.44038064
2M-2H	306,512,663.00	0.0000 %	281.00573166	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	275.44038120
2B-1	2,000,000.00	8.86965 %	1000.00000000	7.39137500	0.00000000	0.00000000	0.00000000	0.00000000	7.39137500	0.00000000	1000.00000000
2B-1H	64,666,436.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	66,666,437.00	0.0000 %	959.07647442	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	956.42202762
2A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.80000 %	843.01719572	1.26452528	0.00000000	0.00000000	0.00000000	0.00000000	1.26452528	0.00000000	826.32114252
2C-I2	0.00	1.40000 %	843.01719572	0.98352090	0.00000000	0.00000000	0.00000000	0.00000000	0.98352090	0.00000000	826.32114252
2C-I3	0.00	1.00000 %	843.01719572	0.70251429	0.00000000	0.00000000	0.00000000	0.00000000	0.70251429	0.00000000	826.32114252
2C-I4	0.00	0.60000 %	843.01719572	0.42150768	0.00000000	0.00000000	0.00000000	0.00000000	0.42150768	0.00000000	826.32114252
2E-A1	4,495,410.33	5.11965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	4,495,410.33	5.51965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	4,495,410.33	5.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	4,495,410.33	6.31965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	4,495,410.33	5.11965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B2	4,495,410.33	5.51965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	4,495,410.33	5.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	4,495,410.33	6.31965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	4,495,410.33	5.11965 %	843.01719572	3.59662830	0.00000000	0.00000000	0.00000000	0.00000000	3.59662830	0.00000000	826.32114252
2E-C2	4,495,410.33	5.51965 %	843.01719572	3.87763268	0.00000000	0.00000000	0.00000000	0.00000000	3.87763268	0.00000000	826.32114252
2E-C3	4,495,410.33	5.91965 %	843.01719572	4.15863928	0.00000000	0.00000000	0.00000000	0.00000000	4.15863928	0.00000000	826.32114252
2E-C4	4,495,410.33	6.31965 %	843.01719572	4.43964367	0.00000000	0.00000000	0.00000000	0.00000000	4.43964367	0.00000000	826.32114252
2E-D1	8,990,820.67	5.11965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	8,990,820.67	5.51965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	8,990,820.67	5.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	8,990,820.67	6.31965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	8,990,820.67	6.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	8,990,820.67	5.11965 %	421.50859739	1.79831415	0.00000000	0.00000000	0.00000000	0.00000000	1.79831415	0.00000000	413.16057080
2E-F2	8,990,820.67	5.51965 %	421.50859739	1.93881634	0.00000000	0.00000000	0.00000000	0.00000000	1.93881634	0.00000000	413.16057080
2E-F3	8,990,820.67	5.91965 %	421.50859739	2.07931964	0.00000000	0.00000000	0.00000000	0.00000000	2.07931964	0.00000000	413.16057080
2E-F4	8,990,820.67	6.31965 %	421.50859739	2.21982183	0.00000000	0.00000000	0.00000000	0.00000000	2.21982183	0.00000000	413.16057080
2E-F5	8,990,820.67	6.91965 %	421.50859739	2.43057679	0.00000000	0.00000000	0.00000000	0.00000000	2.43057679	0.00000000	413.16057080
2X-1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.80000 %	421.50859739	0.63226264	0.00000000	0.00000000	0.00000000	0.00000000	0.63226264	0.00000000	413.16057191
2Y-2	0.00	1.40000 %	421.50859739	0.49176045	0.00000000	0.00000000	0.00000000	0.00000000	0.49176045	0.00000000	413.16057191
2Y-3	0.00	1.00000 %	421.50859739	0.35125715	0.00000000	0.00000000	0.00000000	0.00000000	0.35125715	0.00000000	413.16057191
2Y-4	0.00	0.60000 %	421.50859739	0.21075384	0.00000000	0.00000000	0.00000000	0.00000000	0.21075384	0.00000000	413.16057191

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	522,062.32
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(176,901.77)
Total Deposits	345,160.55
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	325,993.89
Total Withdrawals (Pool Distribution Amount)	345,160.55
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	4.419650%

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Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	27,478,603.13
Total Principal Reduction Cumulative	17,248,849,583.63
Scheduled Principal Current	8,685,995.43
Scheduled Principal Cumulative	1,481,443,474.25
Unscheduled Principal Current	18,792,668.44
Unscheduled Principal Cumulative	15,764,169,232.11
Senior Reduction Amount	24,859,313.29
Subordinate Reduction Amount	2,619,350.58
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	60.74
Modification Loss Amount	65,054.83
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	45,935.14
Group 2	
Total Principal Reduction Current	14,677,078.80
Total Principal Reduction Cumulative	11,573,809,656.09
Scheduled Principal Current	4,152,707.45
Scheduled Principal Cumulative	869,309,747.89
Unscheduled Principal Current	10,347,408.84
Unscheduled Principal Cumulative	10,701,595,218.33
Senior Reduction Amount	12,719,210.31
Subordinate Reduction Amount	1,780,905.98
Calculated Tranche Write-Down Amount	176,962.51
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	68,252.62
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	91,974.33
Informational Reporting	
Group 1	
At Issuance Loan Count	88483
Period Beginning Loan Count	20886
Period Reference Pool Removal Loan Count	126
Period Ending Loan Count	20760
UPB at Origination	20,922,895,000.00
UPB at Issuance	20,628,318,833.65

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Additional Reporting - Group Level

Informational Reporting	
<u>Group 1</u>	
UPB Actual Current	3,379,469,250.02
Period PIF Loan Count Current	126
PIF Loan Count Cumulative	67510
Period PIF Loan UPB Current	16,768,341.69
PIF Loan UPB Cumulative	15,225,400,176.79
Period Partial Prepayment Amount	2,094,781.58
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	108
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	20,270,014.18
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	16,683,692.06
Total Active Modified Loan Count	460
Total Active Modified Loan UPB	117,097,101.11
<u>Group 2</u>	
At Issuance Loan Count	56296
Period Beginning Loan Count	11146
Period Reference Pool Removal Loan Count	69
Period Ending Loan Count	11077
UPB at Origination	13,475,810,000.00
UPB at Issuance	13,333,287,311.68
UPB Actual Current	1,759,477,655.59
Period PIF Loan Count Current	66
PIF Loan Count Cumulative	44979
Period PIF Loan UPB Current	9,396,594.17
PIF Loan UPB Cumulative	10,477,776,652.08
Period Partial Prepayment Amount	816,827.28
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	83
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	16,036,170.45
Credit Event Amount Current	349,514.98
Credit Event Amount Cumulative	29,238,842.88
Total Active Modified Loan Count	442
Total Active Modified Loan UPB	105,181,573.36

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Additional Reporting - Group Level

Structural Reporting	
<u>Group 1</u>	
Senior Percentage	90.467672%
Subordinate Percentage	9.532328%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
<u>Group 2</u>	
Senior Percentage	87.570071%
Subordinate Percentage	12.429929%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	9.530000 %	9.530000 %
1M-1	0.00	0.00	3.050000 %	9.530000 %	9.530000 %
1M-1H	0.00	0.00	3.050000 %	9.530000 %	9.530000 %
1M-2A	0.00	0.00	2.370000 %	9.530000 %	9.530000 %
1M-2B	0.00	0.00	1.690000 %	9.530000 %	9.530000 %
1M-2C	0.00	0.00	1.000000 %	5.960000 %	6.010000 %
1M-2	0.00	0.00	1.000000 %	5.960000 %	6.010000 %
1M-2H	0.00	0.00	1.000000 %	5.960000 %	6.010000 %
1B-1	0.00	0.00	0.500000 %	2.930000 %	2.960000 %
1B-1H	0.00	0.00	0.500000 %	2.930000 %	2.960000 %
1B-2H	0.00	60.74	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	12.430000 %	12.420000 %
2M-1	0.00	0.00	3.400000 %	12.430000 %	12.420000 %
2M-1H	0.00	0.00	3.400000 %	12.430000 %	12.420000 %
2M-2A	0.00	0.00	2.600000 %	12.430000 %	12.420000 %
2M-2B	0.00	0.00	1.800000 %	12.430000 %	12.420000 %
2M-2C	0.00	0.00	1.000000 %	7.360000 %	7.410000 %
2M-2	0.00	0.00	1.000000 %	7.360000 %	7.410000 %
2M-2H	0.00	0.00	1.000000 %	7.360000 %	7.410000 %
2B-1	0.00	0.00	0.500000 %	3.600000 %	3.620000 %
2B-1H	0.00	0.00	0.500000 %	3.600000 %	3.620000 %
2B-2H	176,962.51	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	449	82,794,622.19	1.410309 %	1.611120 %
60 Days	142	25,949,491.45	0.446022 %	0.504957 %
90 Days	50	11,142,790.86	0.157050 %	0.216830 %
120 Days	25	4,868,846.08	0.078525 %	0.094744 %
150 Days	20	4,077,780.23	0.062820 %	0.079351 %
180+ Days	163	35,568,159.66	0.511983 %	0.692129 %
Totals	849	164,401,690.47	2.666709 %	3.199132 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	225	42,852,050.56	1.083815 %	1.268011 %
60 Days	65	12,066,041.26	0.313102 %	0.357040 %
90 Days	25	6,014,703.75	0.120424 %	0.177978 %
120 Days	14	2,648,238.67	0.067437 %	0.078363 %
150 Days	11	2,554,800.27	0.052987 %	0.075598 %
180+ Days	74	15,947,993.24	0.356455 %	0.471908 %
Totals	414	82,083,827.75	1.994220 %	2.428897 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	224	39,942,571.63	2.022208 %	2.270138 %
60 Days	77	13,883,450.19	0.695134 %	0.789067 %
90 Days	25	5,128,087.11	0.225693 %	0.291455 %
120 Days	11	2,220,607.41	0.099305 %	0.126208 %
150 Days	9	1,522,979.96	0.081249 %	0.086559 %
180+ Days	89	19,620,166.42	0.803467 %	1.115113 %
Totals	435	82,317,862.72	3.927056 %	4.678540 %

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Distribution Date: 25-Jul-2025
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	199	55,937,878.97	65,054.83	0.116298
Group 2	234	61,302,198.40	68,252.62	0.111338

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044805274	293,727.27	353.75	0.120435
Group 1	0044805914	439,650.96	686.95	0.156249
Group 1	0044806054	147,147.07	214.59	0.145834
Group 1	0044806072	152,527.98	190.66	0.125000
Group 1	0044806448	282,660.10	412.21	0.145832
Group 1	0044806456	81,629.42	0.11	0.000135
Group 1	0044806745	189,316.92	118.32	0.062498
Group 1	0044806911	279,788.66	58.29	0.020834
Group 1	0044806948	403,279.85	294.06	0.072917
Group 1	0044806960	164,851.69	85.86	0.052083
Group 1	0044807099	78,836.76	8.21	0.010414
Group 1	0044807219	180,984.33	76.83	0.042451
Group 1	0044807768	272,070.62	340.09	0.125001
Group 1	0044808483	960,933.51	1,101.07	0.114583
Group 1	0044809953	129,152.79	140.14	0.108507
Group 1	0044811411	477,438.84	365.51	0.076556
Group 1	0044812987	199,758.89	0.24	0.000120
Group 1	0044813124	387,501.81	686.20	0.177083
Group 1	0044813191	541,780.21	846.53	0.156250
Group 1	0044813307	289,365.48	256.72	0.088718
Group 1	0044813559	66,864.37	97.51	0.145833
Group 1	0044813561	177,869.05	50.31	0.028285
Group 1	0044813829	613,621.09	720.47	0.117413
Group 1	0044814163	335,993.81	352.33	0.104862

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044814207	205,884.06	214.46	0.104165
Group 1	0044814635	155,819.50	7.58	0.004865
Group 1	0044814850	213,758.00	155.87	0.072919
Group 1	0044815368	157,853.80	143.09	0.090647
Group 1	0044815627	179,397.33	149.50	0.083335
Group 1	0044815760	344,371.73	322.85	0.093750
Group 1	0044816052	283,017.51	294.81	0.104167
Group 1	0044816392	228,193.74	309.01	0.135416
Group 1	0044816534	378,752.12	157.81	0.041666
Group 1	0044817798	360,232.84	7.72	0.002143
Group 1	0044817836	359,874.82	466.78	0.129706
Group 1	0044818208	177,613.62	314.52	0.177081
Group 1	0044818277	238,959.27	398.27	0.166669
Group 1	0044818389	382,879.85	279.18	0.072916
Group 1	0044818961	402,842.54	377.66	0.093749
Group 1	0044819320	493,053.50	442.75	0.089798
Group 1	0044819609	323,125.58	437.57	0.135418
Group 1	0044819660	504,342.57	420.29	0.083334
Group 1	0044819897	354,965.75	258.83	0.072917
Group 1	0044821226	154,092.09	164.60	0.106819
Group 1	0044822297	161,037.45	171.59	0.106553
Group 1	0044822355	638,138.24	453.41	0.071052
Group 1	0044822792	449,080.85	748.47	0.166667
Group 1	0044822833	298,416.61	497.36	0.166666
Group 1	0044824451	322,676.64	357.52	0.110798
Group 1	0044824735	233,784.25	170.47	0.072918
Group 1	0044824753	304,153.33	221.78	0.072917
Group 1	0044825421	297,089.20	309.47	0.104167
Group 1	0044825659	439,912.60	455.77	0.103605
Group 1	0044826309	386,009.03	402.09	0.104166
Group 1	0044826428	269,701.51	196.66	0.072918
Group 1	0044826791	143,895.75	269.80	0.187497
Group 1	0044827108	327,347.69	443.28	0.135416
Group 1	0044827115	276,606.80	330.06	0.119325

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044827171	200,262.51	166.89	0.083336
Group 1	0044827499	629,731.28	852.76	0.135416
Group 1	0044827806	150,650.89	109.85	0.072917
Group 1	0044828502	165,355.10	258.37	0.156252
Group 1	0044828810	235,827.20	319.35	0.135417
Group 1	0044828911	308,023.24	481.29	0.156251
Group 1	0044828949	233,939.69	341.16	0.145832
Group 1	0044829512	194,332.58	222.67	0.114582
Group 1	0044829515	235,821.89	131.15	0.055614
Group 1	0044830027	324,793.42	118.71	0.036549
Group 1	0044830603	302,946.18	441.80	0.145834
Group 1	0044830936	314,259.83	229.15	0.072917
Group 1	0044831214	127,781.32	53.24	0.041665
Group 1	0044831220	95,369.68	25.57	0.026811
Group 1	0044831372	470,666.65	477.48	0.101448
Group 1	0044831561	292,196.96	365.25	0.125001
Group 1	0044832141	307,530.55	192.21	0.062501
Group 1	0044832889	159,440.04	353.50	0.221713
Group 1	0044833032	214,409.96	177.51	0.082790
Group 1	0044834072	322,695.08	464.57	0.143966
Group 1	0044834537	396,006.64	577.51	0.145833
Group 1	0044835751	111,169.95	150.54	0.135414
Group 1	0044836184	63,022.36	118.17	0.187505
Group 1	0044836266	113,604.55	133.10	0.117161
Group 1	0044837128	218,495.58	295.88	0.135417
Group 1	0044837217	152,921.80	207.08	0.135416
Group 1	0044837378	208,744.12	367.91	0.176249
Group 1	0044838036	300,827.70	438.71	0.145834
Group 1	0044838535	310,210.43	338.52	0.109126
Group 1	0044838642	341,817.60	534.09	0.156250
Group 1	0044839657	341,552.77	401.92	0.117674
Group 1	0044839660	229,931.25	455.07	0.197916
Group 1	0044839829	70,461.06	118.08	0.167582
Group 1	0044839996	388,410.18	566.43	0.145833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044840174	398,045.12	663.41	0.166667
Group 1	0044840298	160,921.08	167.63	0.104169
Group 1	0044840478	126,755.69	298.60	0.235571
Group 1	0044840589	129,635.23	147.42	0.113719
Group 1	0044841548	266,103.16	311.21	0.116951
Group 1	0044841572	487,301.31	1,065.97	0.218750
Group 1	0044842579	295,224.77	302.17	0.102353
Group 1	0044842682	438,756.45	548.45	0.125001
Group 1	0044845082	74,810.40	93.51	0.124996
Group 1	0044845787	386,763.58	811.12	0.209720
Group 1	0044847282	455,145.43	616.34	0.135416
Group 1	0044848866	176,368.01	202.45	0.114788
Group 1	0044849263	294,040.58	294.29	0.100085
Group 1	0044849348	93,735.49	97.64	0.104165
Group 1	0044849480	387,882.68	404.04	0.104166
Group 1	0044849965	377,334.08	117.92	0.031251
Group 1	0044850019	505,975.41	738.55	0.145966
Group 1	0044850962	214,462.06	178.72	0.083334
Group 1	0044851303	111,443.88	174.13	0.156249
Group 1	0044851394	92,443.99	143.67	0.155413
Group 1	0044851511	232,364.03	172.45	0.074215
Group 1	0044851529	371,740.30	697.01	0.187499
Group 1	0044851626	104,619.87	184.39	0.176248
Group 1	0044851808	150,005.37	224.00	0.149328
Group 1	0044851940	108,789.63	121.51	0.111693
Group 1	0044852769	266,634.17	333.29	0.124999
Group 1	0044853603	306,623.47	342.40	0.111668
Group 1	0044853799	198,572.12	289.58	0.145831
Group 1	0044853950	265,685.39	387.46	0.145834
Group 1	0044853969	293,297.29	516.94	0.176251
Group 1	0044854061	371,177.15	618.63	0.166667
Group 1	0044855303	133,937.70	41.86	0.031253
Group 1	0044855371	216,336.61	90.14	0.041667
Group 1	0044855740	245,938.00	384.28	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044856091	211,734.38	308.78	0.145834
Group 1	0044856316	279,060.74	215.11	0.077084
Group 1	0044856536	111,402.32	124.87	0.112089
Group 1	0044856837	110,367.50	11.50	0.010420
Group 1	0044857022	167,215.51	259.88	0.155416
Group 1	0044857163	350,807.12	337.18	0.096115
Group 1	0044857956	249,359.81	285.72	0.114581
Group 1	0044858421	213,293.49	244.40	0.114584
Group 1	0044858907	158,467.71	214.59	0.135416
Group 1	0044860526	431,781.17	429.44	0.099458
Group 1	0044860921	366,270.45	305.23	0.083335
Group 1	0044861358	276,502.88	489.64	0.177083
Group 1	0044861394	323,863.72	267.78	0.082683
Group 1	0044861837	230,084.63	215.70	0.093748
Group 1	0044862118	606,744.91	821.63	0.135416
Group 1	0044862482	48,983.17	56.65	0.115652
Group 1	0044863585	335,114.15	320.33	0.095588
Group 1	0044864005	199,075.62	210.71	0.105844
Group 1	0044866952	379,879.08	158.28	0.041666
Group 1	0044867102	207,472.76	215.24	0.103744
Group 1	0044867497	265,063.20	276.11	0.104168
Group 1	0044867842	132,028.26	30.26	0.022919
Group 1	0044869452	98,788.51	164.65	0.166669
Group 1	0044869954	415,710.13	107.45	0.025847
Group 1	0044870081	390,925.12	81.44	0.020833
Group 1	0044870673	547,346.01	534.79	0.097706
Group 1	0044870970	389,422.47	410.76	0.105479
Group 1	0044872567	427,542.90	489.89	0.114583
Group 1	0044872600	428,316.03	580.01	0.135416
Group 1	0044874465	468,560.19	728.22	0.155417
Group 1	0044874522	175,487.25	182.80	0.104167
Group 1	0044874812	413,215.77	518.03	0.125365
Group 1	0044874903	148,155.87	277.79	0.187498
Group 1	0044875036	78,917.75	106.87	0.135419

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044875467	514,204.27	696.32	0.135417
Group 1	0044875996	559,838.44	583.17	0.104168
Group 1	0044877109	249,985.65	442.68	0.177082
Group 1	0044877322	522,245.91	761.61	0.145834
Group 1	0044877340	167,591.30	145.69	0.086932
Group 1	0044878110	363,864.57	454.83	0.125000
Group 1	0044878458	186,500.10	313.91	0.168316
Group 1	0044879698	97,713.53	10.18	0.010418
Group 1	0044881228	323,500.23	570.17	0.176250
Group 1	0044881278	195,349.15	305.23	0.156248
Group 1	0044881784	159,880.56	33.31	0.020834
Group 1	0044882773	869,855.92	1,449.76	0.166667
Group 1	0044882811	265,044.97	295.91	0.111645
Group 1	0044883436	277,543.40	346.93	0.125000
Group 1	0044883504	135,462.44	98.77	0.072913
Group 1	0044884377	256,079.42	106.70	0.041667
Group 1	0044884394	331,228.54	517.54	0.156249
Group 1	0044885516	135,467.75	247.83	0.182944
Group 1	0044886172	187,305.07	312.18	0.166669
Group 1	0044886499	549,794.51	859.05	0.156249
Group 1	0044886532	248,898.06	268.07	0.107703
Group 1	0044887098	383,033.40	638.39	0.166667
Group 1	0044887309	399,554.17	624.30	0.156249
Group 1	0044888343	156,065.90	32.51	0.020831
Group 1	0044888520	112,701.62	58.70	0.052084
Group 1	0044889608	340,224.14	482.17	0.141721
Group 1	0044890342	143,465.40	134.50	0.093751
Group 1	0044890890	267,595.16	250.87	0.093750
Group 1	0044890987	170,295.02	266.09	0.156252
Group 1	0044891025	95,544.14	112.47	0.117715
Group 1	0044891053	227,797.39	189.83	0.083333
Group 1	0044891490	372,592.03	620.99	0.166668
Group 1	0044891943	89,701.11	140.16	0.156252
Group 1	0044893376	285,842.02	327.53	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0044893553	263,174.14	246.73	0.093752
Group 1	0044893739	63,041.02	98.50	0.156247
Group 1	0044896338	578,361.93	722.95	0.125000
Group 1	0044896416	308,190.04	385.24	0.125001
Group 1	0044896786	580,674.78	846.82	0.145834
Group 2	0044747820	282,318.72	178.22	0.063127
Group 2	0044748237	52,234.15	56.44	0.108052
Group 2	0044748498	450,312.12	182.38	0.040501
Group 2	0044748506	259,329.90	108.05	0.041665
Group 2	0044748576	240,261.02	325.35	0.135415
Group 2	0044748804	260,098.58	325.12	0.124999
Group 2	0044748806	292,638.35	304.83	0.104166
Group 2	0044749167	382,197.33	517.56	0.135417
Group 2	0044749201	231,225.22	248.23	0.107354
Group 2	0044749674	482,915.58	863.30	0.178768
Group 2	0044749678	298,859.41	186.79	0.062501
Group 2	0044749715	254,098.41	251.53	0.098989
Group 2	0044749808	350,221.89	394.22	0.112563
Group 2	0044749952	396,289.27	876.32	0.221131
Group 2	0044750426	193,898.31	138.22	0.071285
Group 2	0044750693	248,076.96	258.41	0.104165
Group 2	0044750776	297,816.37	430.86	0.144673
Group 2	0044750799	193,043.19	361.96	0.187502
Group 2	0044751437	347,078.73	506.16	0.145834
Group 2	0044751696	147,919.21	246.53	0.166665
Group 2	0044751748	145,492.44	287.58	0.197660
Group 2	0044751958	393,631.65	246.02	0.062500
Group 2	0044752585	160,769.35	282.27	0.175575
Group 2	0044752670	201,585.73	275.34	0.136587
Group 2	0044753298	127,949.50	226.58	0.177085
Group 2	0044753433	320,591.79	434.13	0.135415
Group 2	0044753485	147,003.12	183.75	0.124997
Group 2	0044753494	194,983.75	339.32	0.174025
Group 2	0044753942	89,565.17	7.21	0.008050

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Group 2	0044754347	295,539.57	215.50	0.072917
Group 2	0044755122	103,554.90	108.81	0.105075
Group 2	0044755313	231,801.92	265.61	0.114585
Group 2	0044755505	620,383.20	775.48	0.125000
Group 2	0044756174	182,673.69	16.66	0.009120
Group 2	0044756304	66,674.32	20.84	0.031256
Group 2	0044756498	250,955.96	522.82	0.208331
Group 2	0044756744	288,538.42	390.73	0.135417
Group 2	0044757058	296,841.52	618.88	0.208488
Group 2	0044757099	221,935.69	277.42	0.125000
Group 2	0044757100	362,389.45	377.49	0.104167
Group 2	0044757616	256,270.33	217.89	0.085023
Group 2	0044758110	214,928.76	89.55	0.041665
Group 2	0044758112	161,196.27	77.91	0.048332
Group 2	0044758371	102,027.79	151.50	0.148489
Group 2	0044758489	136,693.00	242.06	0.177083
Group 2	0044758496	140,227.49	194.39	0.138625
Group 2	0044758559	306,264.65	335.99	0.109706
Group 2	0044758625	192,689.69	361.29	0.187498
Group 2	0044758640	120,091.56	187.64	0.156247
Group 2	0044758660	171,399.95	71.42	0.041669
Group 2	0044758666	241,284.69	326.74	0.135417
Group 2	0044758724	189,621.91	105.17	0.055463
Group 2	0044758823	164,981.46	211.66	0.128293
Group 2	0044758955	564,908.14	764.98	0.135417
Group 2	0044759268	239,989.81	324.99	0.135418
Group 2	0044759277	349,845.87	546.63	0.156249
Group 2	0044759372	260,002.29	115.69	0.044496
Group 2	0044759749	342,968.03	830.29	0.242090
Group 2	0044759896	254,951.21	37.12	0.014560
Group 2	0044760451	116,110.45	96.76	0.083334
Group 2	0044761328	140,136.59	131.38	0.093751
Group 2	0044761353	386,722.61	443.12	0.114583
Group 2	0044761419	373,169.90	621.95	0.166667

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Modification Loss Detail

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Group 2	0044761489	169,470.36	114.60	0.067622
Group 2	0044761775	62,361.28	78.05	0.125158
Group 2	0044761818	82,926.46	43.35	0.052275
Group 2	0044762129	398,414.04	637.70	0.160060
Group 2	0044762228	578,046.61	565.65	0.097855
Group 2	0044762306	293,530.63	91.73	0.031251
Group 2	0044762564	377,992.44	511.86	0.135415
Group 2	0044762765	109,013.39	94.80	0.086962
Group 2	0044762776	196,283.38	224.91	0.114584
Group 2	0044762870	375,317.46	365.92	0.097496
Group 2	0044763194	84,220.31	184.23	0.218748
Group 2	0044763976	410,073.67	554.88	0.135312
Group 2	0044763998	361,292.59	338.71	0.093750
Group 2	0044764439	241,216.06	276.39	0.114582
Group 2	0044764890	421,552.76	116.58	0.027655
Group 2	0044765019	348,740.05	363.27	0.104166
Group 2	0044765071	338,626.81	484.19	0.142986
Group 2	0044765475	104,848.82	196.59	0.187499
Group 2	0044765513	437,183.86	684.13	0.156486
Group 2	0044765686	442,224.88	425.58	0.096236
Group 2	0044766070	112,167.42	222.00	0.197918
Group 2	0044766135	294,743.65	245.62	0.083333
Group 2	0044766618	378,194.77	170.41	0.045059
Group 2	0044766943	98,041.34	20.30	0.020706
Group 2	0044767025	332,242.49	726.78	0.218750
Group 2	0044767069	194,224.91	209.32	0.107772
Group 2	0044767243	436,308.20	681.73	0.156250
Group 2	0044767644	371,917.89	503.64	0.135417
Group 2	0044767648	332,832.51	346.70	0.104167
Group 2	0044768165	456,316.88	617.93	0.135417
Group 2	0044768220	241,946.68	201.62	0.083332
Group 2	0044768223	207,820.61	259.78	0.125002
Group 2	0044768266	381,822.28	94.93	0.024862
Group 2	0044768338	128,539.63	239.94	0.186666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0044768569	305,939.00	318.69	0.104168
Group 2	0044768571	343,680.33	465.40	0.135417
Group 2	0044768786	145,677.36	46.79	0.032119
Group 2	0044769325	101,123.42	101.06	0.099937
Group 2	0044769400	290,756.32	242.30	0.083334
Group 2	0044769588	257,140.85	375.00	0.145834
Group 2	0044769843	255,542.50	478.30	0.187170
Group 2	0044770245	270,188.58	140.72	0.052082
Group 2	0044770421	250,688.46	78.34	0.031250
Group 2	0044770455	276,141.56	431.47	0.156250
Group 2	0044771203	323,604.39	606.76	0.187501
Group 2	0044771262	85,167.23	58.84	0.069088
Group 2	0044771856	298,747.95	491.98	0.164681
Group 2	0044772205	216,824.60	136.50	0.062954
Group 2	0044772207	401,752.43	292.94	0.072916
Group 2	0044772687	244,193.95	305.24	0.124999
Group 2	0044772744	157,216.43	188.16	0.119682
Group 2	0044772895	332,372.95	164.25	0.049417
Group 2	0044773059	328,411.90	597.46	0.181924
Group 2	0044773158	258,760.66	145.50	0.056230
Group 2	0044773738	117,771.55	196.29	0.166670
Group 2	0044773900	145,086.77	16.20	0.011166
Group 2	0044773907	215,856.27	152.72	0.070751
Group 2	0044774367	623,380.26	752.59	0.120727
Group 2	0044774428	55,963.01	81.61	0.145828
Group 2	0044774693	195,657.02	203.81	0.104167
Group 2	0044775457	175,969.96	151.10	0.085867
Group 2	0044775468	144,321.16	120.27	0.083335
Group 2	0044775546	405,064.62	530.92	0.131070
Group 2	0044775608	206,493.67	51.33	0.024858
Group 2	0044775838	464,780.04	561.99	0.120915
Group 2	0044776233	206,943.59	106.17	0.051304
Group 2	0044776486	176,158.78	203.55	0.115549
Group 2	0044776861	182,974.94	114.36	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0044777714	148,434.12	108.23	0.072915
Group 2	0044779309	97,196.40	81.00	0.083336
Group 2	0044779312	110,337.28	172.40	0.156248
Group 2	0044779480	223,564.68	237.83	0.106381
Group 2	0044779844	194,757.98	42.99	0.022074
Group 2	0044780048	143,109.97	89.44	0.062497
Group 2	0044780062	83,834.38	63.01	0.075160
Group 2	0044780495	208,478.42	260.60	0.125001
Group 2	0044780530	105,267.72	87.72	0.083330
Group 2	0044781122	381,036.07	555.68	0.145834
Group 2	0044781165	215,508.71	144.16	0.066893
Group 2	0044781185	264,407.23	275.42	0.104165
Group 2	0044781334	207,893.96	173.24	0.083331
Group 2	0044781674	336,779.43	348.01	0.103335
Group 2	0044781936	80,123.95	83.46	0.104164
Group 2	0044782011	341,342.90	238.12	0.069760
Group 2	0044782242	257,809.98	402.83	0.156251
Group 2	0044782356	129,307.82	40.41	0.031251
Group 2	0044782425	117,985.90	135.19	0.114581
Group 2	0044782683	292,822.00	86.45	0.029523
Group 2	0044782878	145,318.98	91.25	0.062793
Group 2	0044783715	209,714.15	240.30	0.114585
Group 2	0044783732	88,936.54	34.27	0.038533
Group 2	0044784174	124,481.41	144.48	0.116066
Group 2	0044784304	285,585.16	291.02	0.101903
Group 2	0044785549	424,306.23	309.39	0.072917
Group 2	0044785566	204,986.59	106.76	0.052081
Group 2	0044785725	330,059.60	378.19	0.114582
Group 2	0044785902	64,232.35	93.67	0.145830
Group 2	0044786096	196,690.02	184.40	0.093752
Group 2	0044786483	253,039.74	445.98	0.176249
Group 2	0044786559	444,901.73	395.48	0.088892
Group 2	0044787155	111,272.27	197.04	0.177079
Group 2	0044787215	319,006.11	631.37	0.197918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0044787378	221,773.79	78.57	0.035428
Group 2	0044787721	240,579.92	400.97	0.166668
Group 2	0044788172	360,719.53	338.17	0.093749
Group 2	0044788401	420,946.97	569.68	0.135333
Group 2	0044788553	297,863.41	217.19	0.072916
Group 2	0044788704	636,435.79	99.48	0.015631
Group 2	0044788884	196,255.99	183.99	0.093750
Group 2	0044789396	173,224.53	188.44	0.108784
Group 2	0044789903	433,106.13	857.19	0.197917
Group 2	0044790339	272,251.98	450.66	0.165530
Group 2	0044790382	349,666.57	362.28	0.103607
Group 2	0044790949	179,210.72	251.64	0.140416
Group 2	0044791507	233,731.26	146.08	0.062499
Group 2	0044791639	335,120.46	349.08	0.104166
Group 2	0044791967	141,114.62	44.10	0.031251
Group 2	0044792074	375,866.30	541.64	0.144104
Group 2	0044792593	279,222.40	290.86	0.104168
Group 2	0044792673	234,148.15	27.32	0.011668
Group 2	0044792923	161,990.97	13.16	0.008124
Group 2	0044792982	671,360.92	1,370.98	0.204209
Group 2	0044793723	332,383.91	696.42	0.209523
Group 2	0044794339	335,730.50	657.08	0.195717
Group 2	0044794431	281,959.26	146.09	0.051812
Group 2	0044795045	183,944.37	153.29	0.083335
Group 2	0044795082	429,815.26	671.59	0.156251
Group 2	0044795204	187,757.11	20.54	0.010940
Group 2	0044795768	208,788.30	364.24	0.174454
Group 2	0044796062	94,492.00	9.84	0.010414
Group 2	0044796426	343,204.24	393.25	0.114582
Group 2	0044796618	235,990.91	147.49	0.062498
Group 2	0044796651	144,681.75	227.59	0.157304
Group 2	0044797267	121,140.72	12.62	0.010418
Group 2	0044797940	387,074.57	729.28	0.188408
Group 2	0044797958	388,450.98	255.73	0.065833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0044798616	413,169.57	685.07	0.165808
Group 2	0044798857	137,311.70	263.69	0.192038
Group 2	0044798892	259,727.49	47.11	0.018138
Group 2	0044799003	172,677.45	126.93	0.073507
Group 2	0044799092	369,116.18	461.40	0.125001
Group 2	0044799459	373,930.45	435.34	0.116423
Group 2	0044799812	356,175.08	445.22	0.125000
Group 2	0044799964	215,088.47	70.50	0.032777
Group 2	0044800366	155,582.58	169.20	0.108753
Group 2	0044800532	253,629.40	317.04	0.125001
Group 2	0044800592	262,501.31	153.47	0.058464
Group 2	0044801121	352,681.23	183.69	0.052084
Group 2	0044801175	177,987.33	185.40	0.104165
Group 2	0044801299	161,655.69	188.47	0.116587
Group 2	0044801377	252,153.62	288.93	0.114585
Group 2	0044801511	322,637.93	206.73	0.064075
Group 2	0044801593	253,365.91	290.32	0.114585
Group 2	0044802184	414,470.51	561.26	0.135416
Group 2	0044802342	212,359.23	199.09	0.093752
Group 2	0044802638	281,678.43	234.73	0.083333
Group 2	0044802731	229,287.61	214.96	0.093751
Group 2	0044802909	335,611.71	314.64	0.093751
Group 2	0044803047	311,735.01	99.92	0.032053
Group 2	0044803082	270,973.90	225.81	0.083333
Group 2	0044803218	677,593.19	1,058.74	0.156250
Group 2	0044803223	612,283.33	1,348.84	0.220297
Group 2	0044803260	335,522.14	524.25	0.156249
Group 2	0044803492	329,990.07	378.11	0.114582
Group 2	0044803568	174,918.78	56.66	0.032392
Group 2	0044803957	272,964.10	134.10	0.049127
Group 2	0044804224	220,061.84	229.23	0.104166
Group 2	0044804262	302,380.82	283.48	0.093749
Group 2	0044804420	99,508.10	9.39	0.009436
Group 2	0044805162	328,225.52	136.76	0.041666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0044805165	319,724.71	366.35	0.114583

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	349,514.98	139,008.85	39.772

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044786640	74,974.01	15,663.68	20.892
0044791061	125,389.22	54,708.18	43.631
0044797663	149,151.75	68,636.99	46.018

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,634,044.11	37,892.92	248,912.01	15.233

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0044754392	359,681.05	16,544.28	27,627.43	7.681
0044796368	336,933.15	21,066.41	15,152.94	4.497
0044797296	499,225.91	342.97	135,763.45	27.195
0044824715	367,864.35	(809.74)	51,275.39	13.939
0044844452	70,339.65	749.00	19,092.80	27.144

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
262	45,922,534.94	6,142,067.14	13.375

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044748219	218,519.26	(2,015.79)	(0.922)
0044748623	213,865.61	(1,329.84)	(0.622)
0044749194	225,283.79	(23,957.31)	(10.634)
0044749446	327,117.67	105,522.88	32.258
0044749681	236,616.19	2,834.73	1.198
0044749981	305,739.97	3,185.97	1.042
0044750346	171,583.19	23,857.11	13.904
0044750893	129,690.36	199,950.04	154.175
0044751216	79,437.15	(1,202.26)	(1.513)
0044751509	55,464.43	6,263.90	11.294
0044751925	147,222.23	20,334.79	13.812
0044752015	174,276.86	1,490.71	0.855
0044752026	330,230.00	(1,207.33)	(0.366)
0044752427	212,783.26	5,126.30	2.409
0044753045	142,578.98	32,523.72	22.811
0044753480	29,707.43	1,479.87	4.981
0044753935	59,563.42	2,546.07	4.275
0044754392	359,681.05	27,627.43	7.681
0044754914	148,553.61	4,612.59	3.105
0044754916	201,791.42	76,281.25	37.802
0044754955	215,467.69	22,584.21	10.481
0044755334	219,393.60	15,178.64	6.918

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044755351	73,916.06	8,011.18	10.838
0044755417	200,594.01	2,700.07	1.346
0044755657	86,052.76	242.70	0.282
0044755728	292,662.84	(42,370.08)	(14.477)
0044755792	228,435.64	5,645.30	2.471
0044756060	112,805.29	3,445.93	3.055
0044756303	81,375.84	1,504.32	1.849
0044756480	397,523.84	(413.89)	(0.104)
0044756954	265,189.21	33,517.72	12.639
0044757090	132,002.55	7,770.36	5.887
0044757315	297,867.40	(36,884.96)	(12.383)
0044757478	49,858.58	15,702.21	31.493
0044758204	218,222.88	56,909.08	26.078
0044758476	191,274.89	19,305.73	10.093
0044758497	118,149.32	32,367.22	27.395
0044758509	160,506.51	5,842.32	3.640
0044758998	169,360.27	41,292.10	24.381
0044759320	261,251.60	24,633.50	9.429
0044759500	106,347.29	37,055.45	34.844
0044759604	155,429.54	9,458.00	6.085
0044760659	163,665.98	(5,918.51)	(3.616)
0044760857	317,084.32	123,945.29	39.089
0044761042	204,105.41	3,454.67	1.693
0044761182	248,071.68	14,741.16	5.942
0044761553	205,861.31	76,720.94	37.268
0044761674	341,600.17	(91,407.15)	(26.759)
0044761774	74,655.59	76,630.99	102.646
0044761887	209,413.12	14,156.22	6.760
0044761956	179,594.84	15,290.05	8.514

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044762100	134,677.44	5,604.53	4.161
0044762167	222,260.64	532.33	0.240
0044762571	73,677.01	6,684.98	9.073
0044764437	183,295.89	(44.15)	(0.024)
0044764548	239,747.30	6,937.53	2.894
0044764706	236,579.21	58,087.27	24.553
0044765212	345,681.49	62,995.57	18.224
0044765219	322,524.95	48,739.47	15.112
0044765376	161,134.60	(1,480.95)	(0.919)
0044765437	92,682.10	35,174.37	37.952
0044765836	250,658.42	(6,562.38)	(2.618)
0044766865	211,351.57	2,063.49	0.976
0044766948	91,537.31	150.32	0.164
0044767397	99,317.27	(2,528.53)	(2.546)
0044767901	107,172.81	21,933.32	20.465
0044768913	116,742.26	1,273.27	1.091
0044768986	219,816.61	41,370.82	18.821
0044769904	330,881.81	7,705.65	2.329
0044769988	258,709.79	21,438.34	8.287
0044770011	109,263.76	2,495.11	2.284
0044770134	147,091.37	14,707.77	9.999
0044770270	589,571.98	130,374.65	22.113
0044770296	94,821.06	31,150.07	32.851
0044770440	342,151.11	136,982.23	40.036
0044770701	47,730.12	44,591.49	93.424
0044770943	149,615.30	(8,439.27)	(5.641)
0044770981	69,732.06	1,629.29	2.337
0044771326	92,504.19	(91.34)	(0.099)
0044771695	80,466.96	(4,251.36)	(5.283)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044772090	63,059.37	4,702.70	7.458
0044772371	72,696.72	7,020.54	9.657
0044772546	244,358.71	8,185.57	3.350
0044772563	410,099.39	6,395.64	1.560
0044772608	326,590.24	147,804.53	45.257
0044772924	68,511.58	1,922.19	2.806
0044773175	59,777.54	(5,943.67)	(9.943)
0044773707	305,130.59	6,449.73	2.114
0044773956	294,698.22	74,117.45	25.150
0044774169	89,009.68	(5,196.78)	(5.838)
0044775571	128,793.47	(23,672.10)	(18.380)
0044775858	83,441.97	1,877.58	2.250
0044776681	38,012.08	(450.20)	(1.184)
0044777303	241,257.02	(15,594.24)	(6.464)
0044777309	85,535.40	22,431.91	26.225
0044777594	343,123.67	(2,198.49)	(0.641)
0044777791	291,650.94	(12,465.65)	(4.274)
0044778846	115,905.27	12,208.97	10.534
0044780223	77,666.67	(785.74)	(1.012)
0044780395	191,222.35	1,085.59	0.568
0044780746	344,324.88	42,932.94	12.469
0044781418	181,245.45	4,779.96	2.637
0044781952	81,828.87	24,977.92	30.525
0044782210	494,402.01	4,355.93	0.881
0044782214	57,261.93	4,293.20	7.497
0044783328	67,874.89	1,133.55	1.670
0044783443	141,907.44	1,700.53	1.198
0044783482	128,165.38	(53,230.68)	(41.533)
0044783507	51,281.38	(11,537.78)	(22.499)

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 9062 Old Annapolis Road
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
 08-Jul-2025 11:04:10 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044785239	138,084.49	23,078.29	16.713
0044785735	408,642.14	49,857.78	12.201
0044785788	282,960.19	72,274.82	25.542
0044786024	133,106.00	2,987.08	2.244
0044786640	74,974.01	15,663.68	20.892
0044789567	120,393.26	43,860.45	36.431
0044789580	106,331.95	(52,083.33)	(48.982)
0044790866	390,757.15	3,328.64	0.852
0044790997	128,337.51	(7,309.15)	(5.695)
0044791061	125,389.22	54,708.18	43.631
0044791226	223,058.17	46,736.85	20.953
0044792087	115,311.44	(1,351.52)	(1.172)
0044792367	62,639.20	30,014.48	47.916
0044792492	476,941.25	68,139.93	14.287
0044792959	313,175.92	68,809.02	21.971
0044793033	93,624.45	(46,360.18)	(49.517)
0044793689	63,561.48	21,995.52	34.605
0044793721	193,637.99	2,548.06	1.316
0044793820	185,178.95	25,668.41	13.861
0044793838	235,758.87	(2,961.67)	(1.256)
0044794492	196,179.18	75,080.56	38.271
0044795134	223,231.95	32,875.65	14.727
0044795975	84,919.92	1,622.16	1.910
0044796106	69,244.05	366.48	0.529
0044796133	24,095.16	12,630.46	52.419
0044796259	115,452.52	81,129.13	70.271
0044796368	336,933.15	15,152.94	4.497
0044797296	499,225.91	135,763.45	27.195
0044797657	145,799.88	71,932.94	49.337

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044797663	149,151.75	68,636.99	46.018
0044797688	71,005.83	5,483.71	7.723
0044797794	370,164.35	(57,249.07)	(15.466)
0044797808	214,719.53	13,974.62	6.508
0044797878	140,304.55	18,898.59	13.470
0044798155	211,200.15	(1,627.38)	(0.771)
0044798167	276,279.69	18,474.06	6.687
0044799336	107,230.22	8,492.28	7.920
0044799743	327,537.49	(76,196.12)	(23.263)
0044800412	97,366.08	384.59	0.395
0044800954	260,426.44	5,000.97	1.920
0044801118	46,208.19	(758.09)	(1.641)
0044801582	413,508.56	5,374.26	1.300
0044801764	40,152.30	96,889.88	241.306
0044801855	42,036.08	9,887.78	23.522
0044804043	63,817.02	(33,677.31)	(52.772)
0044804144	368,947.61	(265.88)	(0.072)
0044804252	80,592.03	6,178.00	7.666
0044804672	143,574.24	89,568.29	62.385
0044807002	257,251.04	(2,521.84)	(0.980)
0044809085	199,862.17	5,786.55	2.895
0044810839	236,574.15	103,879.04	43.910
0044811285	158,668.82	3,866.53	2.437
0044812180	282,811.50	25,085.12	8.870
0044812676	65,813.90	15,255.43	23.180
0044812677	34,976.14	11,526.95	32.957
0044815743	162,178.40	34,137.82	21.050
0044816335	308,128.36	30,279.38	9.827
0044818514	141,504.14	13,001.63	9.188

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 08-Jul-2025 11:04:10 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044818537	189,838.49	38,219.12	20.132
0044818674	137,217.92	75,941.00	55.343
0044818681	117,969.81	2,314.47	1.962
0044819176	211,563.10	56,256.21	26.591
0044820242	59,036.79	25,422.99	43.063
0044820498	95,599.70	90,559.61	94.728
0044820537	85,022.87	24,355.33	28.646
0044820668	163,428.04	45,298.73	27.718
0044820701	165,574.88	22,518.67	13.600
0044820772	86,673.96	4,250.54	4.904
0044820883	72,416.33	35,406.58	48.893
0044821329	129,902.14	59,269.63	45.626
0044823539	187,852.73	42,484.95	22.616
0044823670	104,626.31	3,999.03	3.822
0044824715	367,864.35	51,275.39	13.939
0044824830	464,767.84	159,187.97	34.251
0044825727	415,508.11	(250.97)	(0.060)
0044826929	250,523.90	92,345.11	36.861
0044827898	177,746.88	19,730.22	11.100
0044828429	163,273.29	5,051.90	3.094
0044830137	52,064.35	406.37	0.781
0044832967	151,901.55	3,814.37	2.511
0044833836	239,362.14	15,930.60	6.655
0044837084	372,867.41	332,754.45	89.242
0044837244	172,322.12	48,885.79	28.369
0044838453	171,619.92	5,152.12	3.002
0044838936	414,498.72	(4,708.27)	(1.136)
0044839116	244,154.21	(12,425.64)	(5.089)
0044839900	211,988.94	20,702.03	9.766

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C07



Distribution Date: 25-Jul-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044840533	65,734.93	4,355.55	6.626
0044840747	17,771.34	(35,437.12)	(199.406)
0044840858	306,160.23	147,240.07	48.092
0044841570	270,330.19	31,724.20	11.735
0044842073	145,232.38	(258.11)	(0.178)
0044842136	45,893.16	1,967.47	4.287
0044842394	91,514.55	(1,112.16)	(1.215)
0044844452	70,339.65	19,092.80	27.144
0044845153	98,456.90	8,424.25	8.556
0044846915	62,416.15	12,900.13	20.668
0044846963	605,526.64	62,284.09	10.286
0044848568	84,308.84	2,581.77	3.062
0044848575	86,244.13	(16,406.01)	(19.023)
0044851041	70,222.58	38,936.29	55.447
0044852135	76,012.44	3,970.46	5.223
0044852320	57,671.65	19,031.10	32.999
0044853639	77,057.23	4,052.54	5.259
0044854365	409,144.52	155,734.39	38.063
0044855999	289,014.42	5,330.70	1.844
0044856794	382,226.84	72,867.39	19.064
0044857724	42,921.30	1,217.33	2.836
0044858948	170,464.06	82,000.70	48.104
0044859719	142,264.34	24,025.11	16.888
0044864037	70,926.29	19,929.50	28.099
0044865885	141,866.29	34,160.69	24.079
0044866008	96,794.94	4,368.36	4.513
0044866363	70,610.20	44.09	0.062
0044866365	110,954.97	40,191.46	36.223
0044866778	396,370.80	55,335.75	13.961

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044866817	159,988.28	35,758.60	22.351
0044867428	117,464.85	178,521.28	151.978
0044867788	298,611.43	123,474.05	41.349
0044868502	91,132.65	15,130.33	16.603
0044870057	67,341.58	34,646.95	51.450
0044870157	82,835.89	21,135.11	25.514
0044870236	24,260.08	23,945.76	98.704
0044871742	66,802.48	(12,214.29)	(18.284)
0044874580	148,196.50	17,925.48	12.096
0044875065	319,977.86	44,625.95	13.947
0044875309	145,214.55	32,246.81	22.206
0044875934	116,310.68	27,872.28	23.964
0044876276	87,864.09	16,028.15	18.242
0044877837	77,421.63	3,106.24	4.012
0044878148	88,078.90	(12,475.65)	(14.164)
0044878279	67,349.94	2,746.21	4.078
0044878624	40,067.14	9,001.41	22.466
0044878754	69,519.11	61,328.41	88.218
0044878797	120,472.23	34,315.77	28.484
0044879621	121,513.13	47,300.49	38.926
0044881363	78,513.05	9,147.59	11.651
0044884041	193,444.60	3,825.62	1.978
0044884468	76,127.26	(4,920.53)	(6.464)
0044884842	116,825.95	(11,787.36)	(10.090)
0044886241	120,826.01	790.56	0.654
0044888011	128,820.78	3,345.17	2.597
0044889705	71,388.48	1,385.37	1.941
0044891734	270,663.30	2,990.60	1.105
0044892267	63,367.40	28,381.20	44.788

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0044893201	409,316.23	45,177.08	11.037
0044893384	88,161.31	3,266.77	3.705
0044893485	111,708.27	858.65	0.769
0044894515	81,106.38	11,711.30	14.439
0044895543	44,450.28	5,195.10	11.687
0044896076	69,743.76	24,806.42	35.568
0044896323	339,918.16	83,490.50	24.562
0044896962	29,480.46	21,796.19	73.934

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	2	438,204.00	(60.74)	(0.000 %)	0	0.00	0.00	0.000 %	2	438,204.00	(60.74)	(0.000 %)
Group 2	6	1,545,355.09	176,962.51	0.010 %	0	0.00	0.00	0.000 %	6	1,545,355.09	176,962.51	0.010 %
Total	8	1,983,559.09	176,901.77	0.003 %	0	0.00	0.00	0.000 %	8	1,983,559.09	176,901.77	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0044824715	400,000.00	3.750 %	CA	71.00	360	367,864.35	03/31/2024	(809.74)	51,275.39
Group 1	0044844452	165,000.00	4.375 %	VA	75.00	360	70,339.65	10/31/2024	749.00	19,092.80
Group 2	0044754392	352,000.00	4.250 %	FL	90.00	360	359,681.05	03/31/2025	16,544.28	27,627.43
Group 2	0044786640	86,000.00	4.375 %	IN	95.00	360	74,974.01	06/30/2025	15,663.68	15,663.68
Group 2	0044791061	132,000.00	4.500 %	OR	97.00	360	125,389.22	06/30/2025	54,708.18	54,708.18
Group 2	0044796368	358,000.00	4.000 %	MN	85.00	360	336,933.15	03/31/2025	21,066.41	15,152.94
Group 2	0044797296	402,000.00	2.875 %	CA	95.00	360	499,225.91	09/30/2024	342.97	135,763.45
Group 2	0044797663	154,000.00	4.875 %	WI	95.00	360	149,151.75	06/30/2025	68,636.99	68,636.99

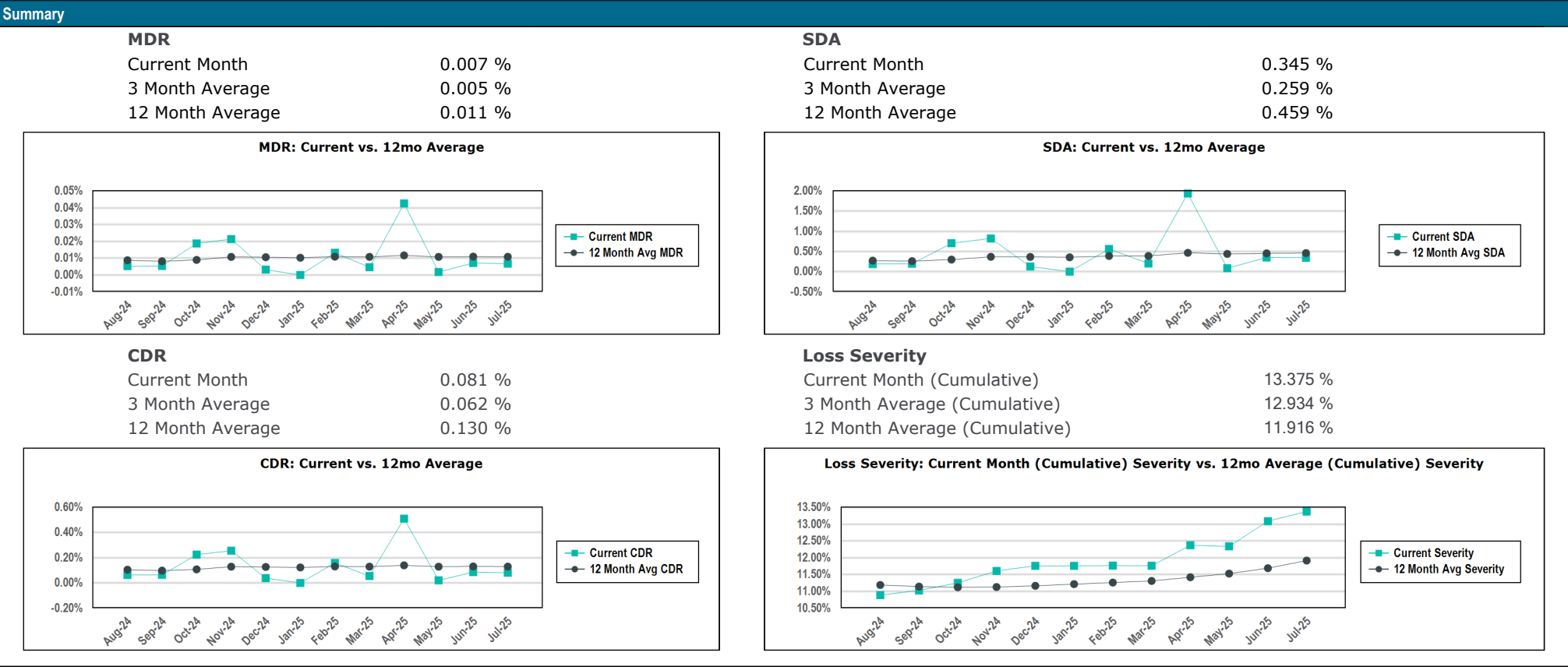
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

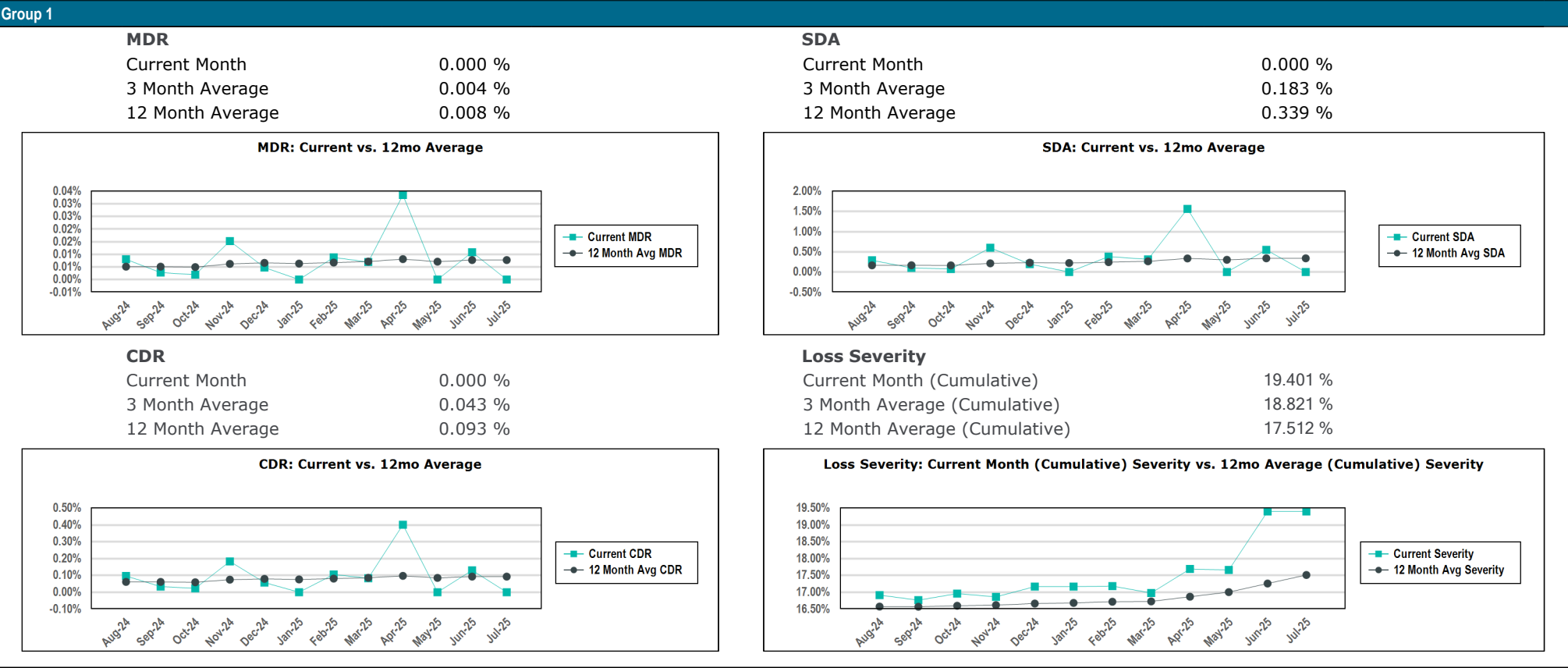
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Realized Loss Report - Collateral



Distribution Date: 25-Jul-2025
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Realized Loss Report - Collateral



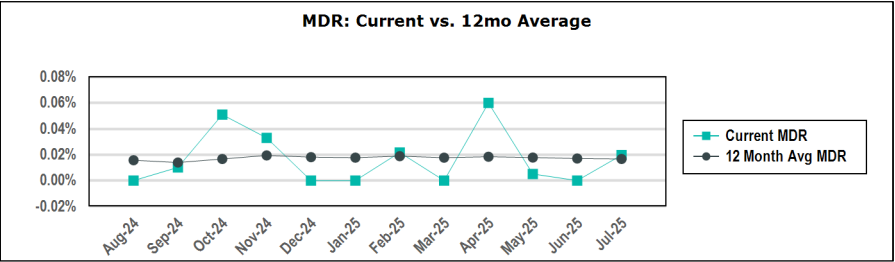
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Realized Loss Report - Collateral

Group 2

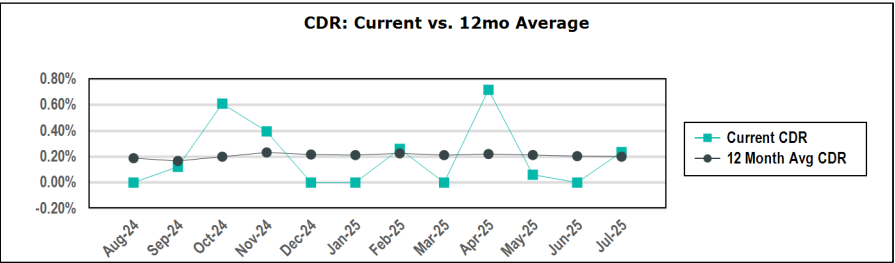
MDR

Current Month	0.020 %
3 Month Average	0.008 %
12 Month Average	0.017 %



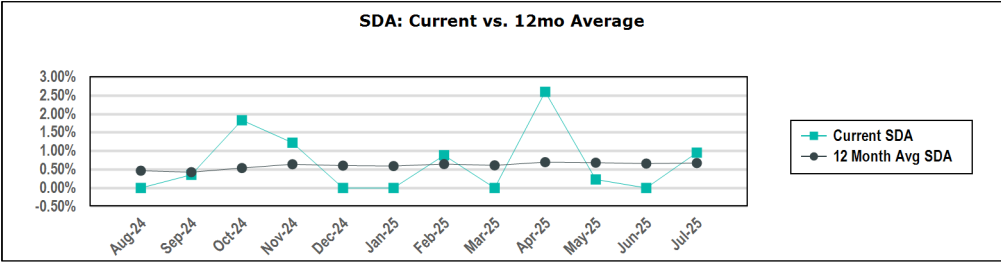
CDR

Current Month	0.236 %
3 Month Average	0.099 %
12 Month Average	0.200 %



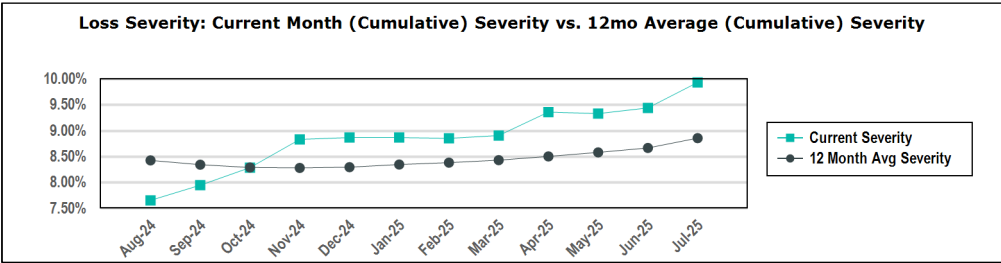
SDA

Current Month	0.956 %
3 Month Average	0.395 %
12 Month Average	0.674 %



Loss Severity

Current Month (Cumulative)	9.936 %
3 Month Average (Cumulative)	9.571 %
12 Month Average (Cumulative)	8.859 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.567 %
3 Month Average	0.547 %
12 Month Average	0.571 %

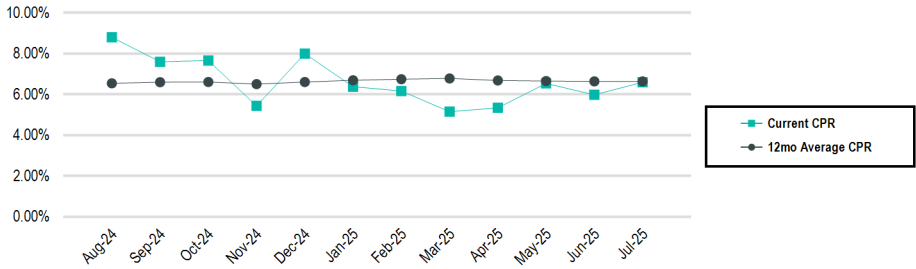
CPR

Current Month	6.599 %
3 Month Average	6.374 %
12 Month Average	6.640 %

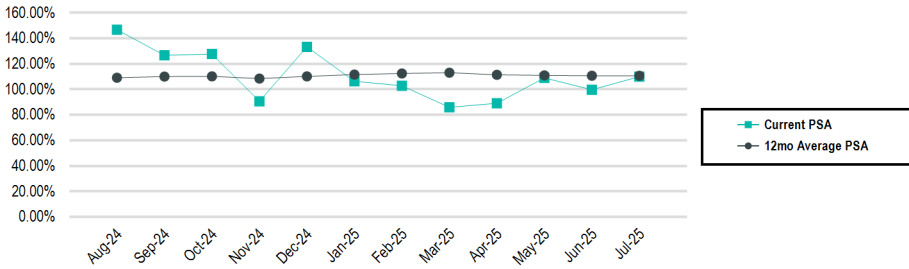
PSA

Current Month	109.977 %
3 Month Average	106.227 %
12 Month Average	110.669 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.553 %
3 Month Average	0.556 %
12 Month Average	0.542 %

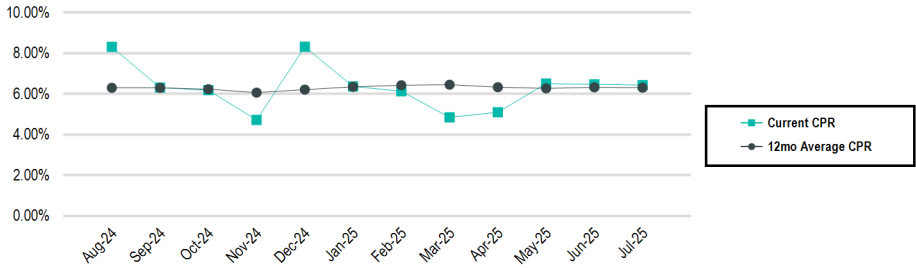
CPR

Current Month	6.438 %
3 Month Average	6.475 %
12 Month Average	6.313 %

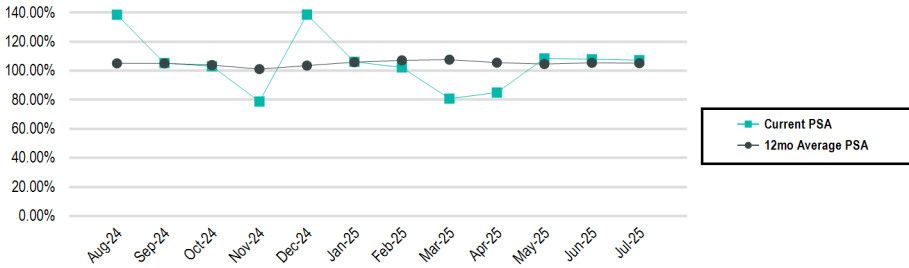
PSA

Current Month	107.299 %
3 Month Average	107.922 %
12 Month Average	105.216 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average

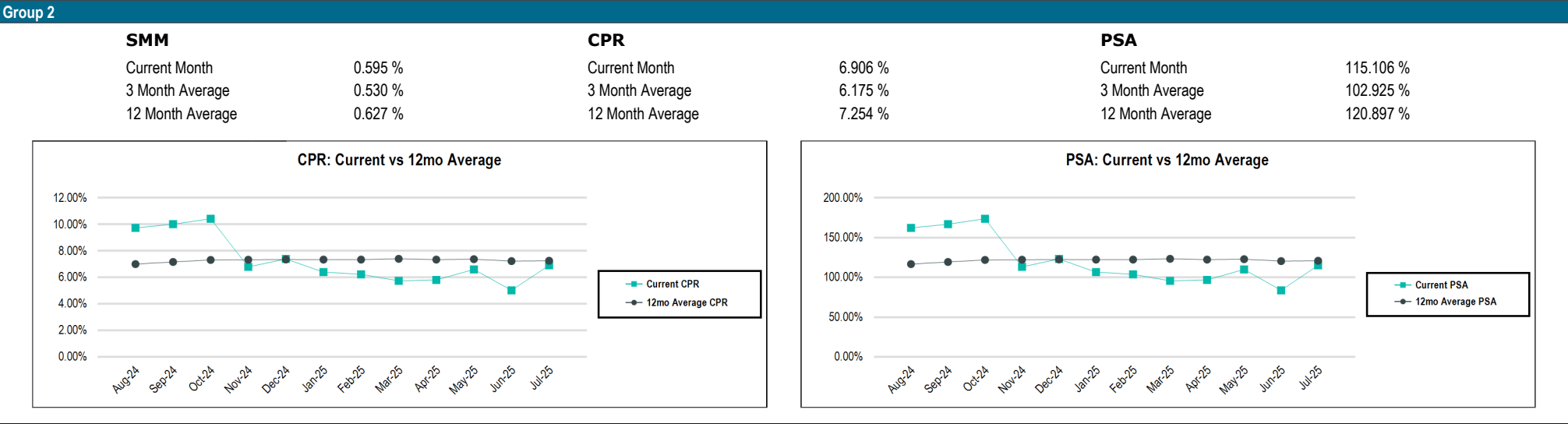


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Prepayment Rates



Calculation Methodology:
Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
191	36,306,184.63

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Connecticut Avenue Securities
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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Distribution Date: 25-Jul-2025
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Supplemental Reporting

Closing Date

Means November 21, 2017

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XUX0	401,734,000	249,738,444	151,995,556
1M-2H	N/A	21,146,536	(249,738,444)	270,884,980

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XWX8	303,996,000	290,509,769	13,486,231
2M-2H	N/A	16,002,894	(290,509,769)	306,512,663

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C07



Distribution Date: 25-Jul-2025
08-Jul-2025 11:04:12 AM

Supplemental Reporting

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XUW2	97,984,000	70,783,000	27,201,000
1B-1H	N/A	5,157,594	(70,783,000)	75,940,594
2B-1	30711XWW0	63,333,000	61,333,000	2,000,000
2B-1H	N/A	3,333,436	(61,333,000)	64,666,436

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XUX0	151,995,556	149,000,556	2,995,000
1M-2H	N/A	270,884,980	(149,000,556)	419,885,536

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notifies-may-2025>