

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/30/2025	0.00000%	6,651,703,068.98	0.00	54,817,890.02	0.00	6,596,889,270.30	54,817,890.02	0.00
1M-1	30711XYS7	07/24/2025	5.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XYT5	07/24/2025	6.66965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XYU2	07/24/2025	6.66965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XYV0	07/24/2025	6.66965%	15,566,248.34	86,517.86	400,151.56	0.00	15,166,096.77	486,669.42	0.00
1M-CH		06/30/2025	0.00000%	214,551,666.74	0.00	5,515,342.12	0.00	209,036,324.62	5,515,342.12	0.00
1M-2	30711XYX6	07/24/2025	6.66965%	15,566,248.34	86,517.86	400,151.56	0.00	15,166,096.77	486,669.42	0.00
1M-2H		06/30/2025	0.00000%	214,551,666.74	0.00	5,515,342.12	0.00	209,036,324.62	5,515,342.12	0.00
1B-1	30711XYW8	07/24/2025	7.96965%	2,777,759.00	18,448.14	0.00	0.00	2,777,759.00	18,448.14	0.00
1B-1H		06/30/2025	0.00000%	266,827,002.00	0.00	0.00	0.00	266,827,002.00	0.00	0.00
1B-2H		06/30/2025	0.00000%	218,074,150.99	0.00	0.00	4,091.34	218,070,059.65	0.00	6,600,574.35
1A-I1	30711XXY4	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XYZ1	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XZA5	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XZB3	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XZG2	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XZH0	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XZJ6	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XZK3	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XZQ0	07/24/2025	1.80000%	0.00	23,349.37	0.00	0.00	0.00	23,349.37	0.00
1C-I2	30711XZR8	07/24/2025	1.40000%	0.00	18,160.62	0.00	0.00	0.00	18,160.62	0.00
1C-I3	30711XZS6	07/24/2025	1.00000%	0.00	12,971.87	0.00	0.00	0.00	12,971.87	0.00
1C-I4	30711XZT4	07/24/2025	0.60000%	0.00	7,783.12	0.00	0.00	0.00	7,783.12	0.00
1E-A1	30711XZC1	07/24/2025	4.86965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XZD9	07/24/2025	5.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XZE7	07/24/2025	5.66965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XZF4	07/24/2025	6.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XZL1	07/24/2025	4.86965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XZM9	07/24/2025	5.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B3	30711XZN7	07/24/2025	5.66965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XZP2	07/24/2025	6.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XZU1	07/24/2025	4.86965%	15,566,248.34	63,168.48	400,151.56	0.00	15,166,096.77	463,320.04	0.00
1E-C2	30711XZV9	07/24/2025	5.26965%	15,566,248.34	68,357.23	400,151.56	0.00	15,166,096.77	468,508.79	0.00
1E-C3	30711XZW7	07/24/2025	5.66965%	15,566,248.34	73,545.98	400,151.56	0.00	15,166,096.77	473,697.54	0.00
1E-C4	30711XZX5	07/24/2025	6.06965%	15,566,248.34	78,734.73	400,151.56	0.00	15,166,096.77	478,886.29	0.00
1E-D1	30711XZY3	07/24/2025	4.86965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XZZ0	07/24/2025	5.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XA20	07/24/2025	5.66965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XA38	07/24/2025	6.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XA46	07/24/2025	6.66965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XA53	07/24/2025	4.86965%	15,566,248.34	63,168.48	400,151.56	0.00	15,166,096.77	463,320.04	0.01
1E-F2	30711XA61	07/24/2025	5.26965%	15,566,248.34	68,357.23	400,151.56	0.00	15,166,096.77	468,508.79	0.01
1E-F3	30711XA79	07/24/2025	5.66965%	15,566,248.34	73,545.98	400,151.56	0.00	15,166,096.77	473,697.54	0.01
1E-F4	30711XA87	07/24/2025	6.06965%	15,566,248.34	78,734.73	400,151.56	0.00	15,166,096.77	478,886.29	0.01
1E-F5	30711XA95	07/24/2025	6.66965%	15,566,248.34	86,517.86	400,151.56	0.00	15,166,096.77	486,669.42	0.01
1X-1	30711XB29	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	30711XB37	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-3	30711XB45	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	30711XB52	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	30711XB60	07/24/2025	1.80000%	0.00	23,349.37	0.00	0.00	0.00	23,349.37	0.00
1Y-2	30711XB78	07/24/2025	1.40000%	0.00	18,160.62	0.00	0.00	0.00	18,160.62	0.00
1Y-3	30711XB86	07/24/2025	1.00000%	0.00	12,971.87	0.00	0.00	0.00	12,971.87	0.00
1Y-4	30711XB94	07/24/2025	0.60000%	0.00	7,783.12	0.00	0.00	0.00	7,783.12	0.00
Totals				7,739,714,046.19	970,144.52	70,250,241.42	4,091.34	7,669,463,804.66	71,220,385.94	6,600,574.40

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	43,136,761,759.00	6,651,703,068.98	16,637,148.20	38,180,741.82	0.00	0.00	54,817,890.02	6,596,889,270.30	0.15292964	54,817,890.02
1M-1	384,186,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	20,221,141.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	276,504,219.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	276,504,219.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	20,668,965.63	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.73376177	400,151.56
1M-CH	284,883,096.37	214,551,666.74	1,673,898.14	3,841,443.98	0.00	0.00	5,515,342.12	209,036,324.62	0.73376177	5,515,342.12
1M-2	60,791,000.00	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.24947931	400,151.56
1M-2H	837,891,536.00	214,551,666.74	1,673,898.14	3,841,443.98	0.00	0.00	5,515,342.12	209,036,324.62	0.24947898	5,515,342.12
1B-1	2,777,759.00	2,777,759.00	0.00	0.00	0.00	0.00	0.00	2,777,759.00	1.00000000	0.00
1B-1H	266,827,002.00	266,827,002.00	0.00	0.00	0.00	0.00	0.00	266,827,002.00	1.00000000	0.00
1B-2H	224,670,634.00	218,074,150.99	0.00	0.00	0.00	4,091.34	4,091.34	218,070,059.65	0.97062111	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	20,061,017.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	20,668,965.63	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.73376177	400,151.56
1E-C2	20,668,965.63	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.73376177	400,151.56
1E-C3	20,668,965.63	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.73376177	400,151.56
1E-C4	20,668,965.63	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.73376177	400,151.56

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-D1	40,122,034.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	40,122,034.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	40,122,034.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	40,122,034.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	40,122,034.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	40,729,982.82	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.37235706	400,151.56
1E-F2	40,729,982.82	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.37235706	400,151.56
1E-F3	40,729,982.82	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.37235706	400,151.56
1E-F4	40,729,982.82	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.37235706	400,151.56
1E-F5	40,729,982.82	15,566,248.34	121,445.41	278,706.16	0.00	0.00	400,151.56	15,166,096.77	0.37235706	400,151.56
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	46,480,233,452.91	7,739,714,046.19	21,320,843.99	48,929,397.54	0.00	4,091.34	70,254,332.76	7,669,463,804.66	0.16500485	70,250,241.42

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2018-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2018-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	43,136,761,759.00	154.20033396	0.38568375	0.88510913	0.00000000	0.00000000	1.27079289	152.92963591	0.15292964	1.27079289
1M-1	384,186,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,221,141.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	276,504,219.82	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	276,504,219.82	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	20,668,965.63	753.12178745	5.87573719	13.48428194	0.00000000	0.00000000	19.36001865	733.76176832	0.73376177	19.36001865
1M-CH	284,883,096.37	753.12178741	5.87573696	13.48428190	0.00000000	0.00000000	19.36001886	733.76176854	0.73376177	19.36001886
1M-2	60,791,000.00	256.06172526	1.99775312	4.58466155	0.00000000	0.00000000	6.58241450	249.47931059	0.24947931	6.58241450
1M-2H	837,891,536.00	256.06138447	1.99775039	4.58465543	0.00000000	0.00000000	6.58240582	249.47897865	0.24947898	6.58240582
1B-1	2,777,759.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	266,827,002.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	224,670,634.00	970.63931813	0.00000000	0.00000000	0.00000000	0.01821039	0.01821039	970.62110774	0.97062111	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	20,061,017.18	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	20,668,965.63	753.12178745	5.87573719	13.48428194	0.00000000	0.00000000	19.36001865	733.76176832	0.73376177	19.36001865

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-C2	20,668,965.63	753.12178745	5.87573719	13.48428194	0.00000000	0.00000000	19.36001865	733.76176832	0.73376177	19.36001865
1E-C3	20,668,965.63	753.12178745	5.87573719	13.48428194	0.00000000	0.00000000	19.36001865	733.76176832	0.73376177	19.36001865
1E-C4	20,668,965.63	753.12178745	5.87573719	13.48428194	0.00000000	0.00000000	19.36001865	733.76176832	0.73376177	19.36001865
1E-D1	40,122,034.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	40,122,034.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	40,122,034.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	40,122,034.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	40,122,034.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	40,729,982.82	382.18155919	2.98172014	6.84277627	0.00000000	0.00000000	9.82449616	372.35706278	0.37235706	9.82449616
1E-F2	40,729,982.82	382.18155919	2.98172014	6.84277627	0.00000000	0.00000000	9.82449616	372.35706278	0.37235706	9.82449616
1E-F3	40,729,982.82	382.18155919	2.98172014	6.84277627	0.00000000	0.00000000	9.82449616	372.35706278	0.37235706	9.82449616
1E-F4	40,729,982.82	382.18155919	2.98172014	6.84277627	0.00000000	0.00000000	9.82449616	372.35706278	0.37235706	9.82449616
1E-F5	40,729,982.82	382.18155919	2.98172014	6.84277627	0.00000000	0.00000000	9.82449616	372.35706278	0.37235706	9.82449616
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	6,651,703,068.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,596,889,270.30
1M-1	N/A	N/A	5.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.66965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.66965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	06/25/25 - 07/24/25	30	6.66965 %	15,566,248.34	86,517.86	0.00	0.00	0.00	0.00	86,517.86	0.00	15,166,096.77
1M-CH	N/A	N/A	0.00000 %	214,551,666.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209,036,324.62
1M-2	06/25/25 - 07/24/25	30	6.66965 %	15,566,248.34	86,517.86	0.00	0.00	0.00	0.00	86,517.86	0.00	15,166,096.77
1M-2H	N/A	N/A	0.00000 %	214,551,666.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209,036,324.62
1B-1	06/25/25 - 07/24/25	30	7.96965 %	2,777,759.00	18,448.14	0.00	0.00	0.00	0.00	18,448.14	0.00	2,777,759.00
1B-1H	N/A	N/A	0.00000 %	266,827,002.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266,827,002.00
1B-2H	N/A	N/A	0.00000 %	218,074,150.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	218,070,059.65
1A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	06/25/25 - 07/24/25	30	1.80000 %	15,566,248.34	23,349.37	0.00	0.00	0.00	0.00	23,349.37	0.00	15,166,096.77
1C-I2	06/25/25 - 07/24/25	30	1.40000 %	15,566,248.34	18,160.62	0.00	0.00	0.00	0.00	18,160.62	0.00	15,166,096.77
1C-I3	06/25/25 - 07/24/25	30	1.00000 %	15,566,248.34	12,971.87	0.00	0.00	0.00	0.00	12,971.87	0.00	15,166,096.77
1C-I4	06/25/25 - 07/24/25	30	0.60000 %	15,566,248.34	7,783.12	0.00	0.00	0.00	0.00	7,783.12	0.00	15,166,096.77
1E-A1	N/A	N/A	4.86965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	5.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.66965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	6.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.86965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	5.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	N/A	N/A	5.66965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	6.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	06/25/25 - 07/24/25	30	4.86965 %	15,566,248.34	63,168.48	0.00	0.00	0.00	0.00	63,168.48	0.00	15,166,096.77
1E-C2	06/25/25 - 07/24/25	30	5.26965 %	15,566,248.34	68,357.23	0.00	0.00	0.00	0.00	68,357.23	0.00	15,166,096.77
1E-C3	06/25/25 - 07/24/25	30	5.66965 %	15,566,248.34	73,545.98	0.00	0.00	0.00	0.00	73,545.98	0.00	15,166,096.77
1E-C4	06/25/25 - 07/24/25	30	6.06965 %	15,566,248.34	78,734.73	0.00	0.00	0.00	0.00	78,734.73	0.00	15,166,096.77
1E-D1	N/A	N/A	4.86965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	5.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.66965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	6.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.66965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	06/25/25 - 07/24/25	30	4.86965 %	15,566,248.34	63,168.48	0.00	0.00	0.00	0.00	63,168.48	0.00	15,166,096.77
1E-F2	06/25/25 - 07/24/25	30	5.26965 %	15,566,248.34	68,357.23	0.00	0.00	0.00	0.00	68,357.23	0.00	15,166,096.77
1E-F3	06/25/25 - 07/24/25	30	5.66965 %	15,566,248.34	73,545.98	0.00	0.00	0.00	0.00	73,545.98	0.00	15,166,096.77
1E-F4	06/25/25 - 07/24/25	30	6.06965 %	15,566,248.34	78,734.73	0.00	0.00	0.00	0.00	78,734.73	0.00	15,166,096.77
1E-F5	06/25/25 - 07/24/25	30	6.66965 %	15,566,248.34	86,517.86	0.00	0.00	0.00	0.00	86,517.86	0.00	15,166,096.77
1X-1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	06/25/25 - 07/24/25	30	1.80000 %	15,566,248.34	23,349.37	0.00	0.00	0.00	0.00	23,349.37	0.00	15,166,096.78
1Y-2	06/25/25 - 07/24/25	30	1.40000 %	15,566,248.34	18,160.62	0.00	0.00	0.00	0.00	18,160.62	0.00	15,166,096.78
1Y-3	06/25/25 - 07/24/25	30	1.00000 %	15,566,248.34	12,971.87	0.00	0.00	0.00	0.00	12,971.87	0.00	15,166,096.78
1Y-4	06/25/25 - 07/24/25	30	0.60000 %	15,566,248.34	7,783.12	0.00	0.00	0.00	0.00	7,783.12	0.00	15,166,096.78
Totals					970,144.52	0.00	0.00	0.00	0.00	970,144.52	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	43,136,761,759.00	0.00000 %	154.20033396	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	152.92963591
1M-1	384,186,000.00	5.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,221,141.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	20,061,017.18	6.66965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	276,504,219.82	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	20,061,017.18	6.66965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	276,504,219.82	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	20,668,965.63	6.66965 %	753.12178745	4.18588243	0.00000000	0.00000000	0.00000000	0.00000000	4.18588243	0.00000000	733.76176832
1M-CH	284,883,096.37	0.00000 %	753.12178741	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	733.76176854
1M-2	60,791,000.00	6.66965 %	256.06172526	1.42320179	0.00000000	0.00000000	0.00000000	0.00000000	1.42320179	0.00000000	249.47931059
1M-2H	837,891,536.00	0.00000 %	256.06138447	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	249.47897865
1B-1	2,777,759.00	7.96965 %	1000.00000000	6.64137530	0.00000000	0.00000000	0.00000000	0.00000000	6.64137530	0.00000000	1000.00000000
1B-1H	266,827,002.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	224,670,634.00	0.00000 %	970.63931813	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	970.62110774
1A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.80000 %	753.12178745	1.12968256	0.00000000	0.00000000	0.00000000	0.00000000	1.12968256	0.00000000	733.76176832
1C-I2	0.00	1.40000 %	753.12178745	0.87864194	0.00000000	0.00000000	0.00000000	0.00000000	0.87864194	0.00000000	733.76176832
1C-I3	0.00	1.00000 %	753.12178745	0.62760131	0.00000000	0.00000000	0.00000000	0.00000000	0.62760131	0.00000000	733.76176832
1C-I4	0.00	0.60000 %	753.12178745	0.37656069	0.00000000	0.00000000	0.00000000	0.00000000	0.37656069	0.00000000	733.76176832
1E-A1	20,061,017.18	4.86965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	20,061,017.18	5.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	20,061,017.18	5.66965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	20,061,017.18	6.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	20,061,017.18	4.86965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	20,061,017.18	5.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	20,061,017.18	5.66965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	20,061,017.18	6.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	20,668,965.63	4.86965 %	753.12178745	3.05619938	0.00000000	0.00000000	0.00000000	0.00000000	3.05619938	0.00000000	733.76176832
1E-C2	20,668,965.63	5.26965 %	753.12178745	3.30724001	0.00000000	0.00000000	0.00000000	0.00000000	3.30724001	0.00000000	733.76176832
1E-C3	20,668,965.63	5.66965 %	753.12178745	3.55828063	0.00000000	0.00000000	0.00000000	0.00000000	3.55828063	0.00000000	733.76176832
1E-C4	20,668,965.63	6.06965 %	753.12178745	3.80932125	0.00000000	0.00000000	0.00000000	0.00000000	3.80932125	0.00000000	733.76176832
1E-D1	40,122,034.37	4.86965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	40,122,034.37	5.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	40,122,034.37	5.66965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	40,122,034.37	6.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	40,122,034.37	6.66965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	40,729,982.82	4.86965 %	382.18155919	1.55090858	0.00000000	0.00000000	0.00000000	0.00000000	1.55090858	0.00000000	372.35706278
1E-F2	40,729,982.82	5.26965 %	382.18155919	1.67830245	0.00000000	0.00000000	0.00000000	0.00000000	1.67830245	0.00000000	372.35706278
1E-F3	40,729,982.82	5.66965 %	382.18155919	1.80569632	0.00000000	0.00000000	0.00000000	0.00000000	1.80569632	0.00000000	372.35706278
1E-F4	40,729,982.82	6.06965 %	382.18155919	1.93309018	0.00000000	0.00000000	0.00000000	0.00000000	1.93309018	0.00000000	372.35706278
1E-F5	40,729,982.82	6.66965 %	382.18155919	2.12418111	0.00000000	0.00000000	0.00000000	0.00000000	2.12418111	0.00000000	372.35706278
1X-1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	1.80000 %	382.18155919	0.57327228	0.00000000	0.00000000	0.00000000	0.00000000	0.57327228	0.00000000	372.35706303
1Y-2	0.00	1.40000 %	382.18155919	0.44587841	0.00000000	0.00000000	0.00000000	0.00000000	0.44587841	0.00000000	372.35706303
1Y-3	0.00	1.00000 %	382.18155919	0.31848454	0.00000000	0.00000000	0.00000000	0.00000000	0.31848454	0.00000000	372.35706303
1Y-4	0.00	0.60000 %	382.18155919	0.19109068	0.00000000	0.00000000	0.00000000	0.00000000	0.19109068	0.00000000	372.35706303

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	528,375.56
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(4,091.34)
Total Deposits	524,284.22
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	505,117.56
Total Withdrawals (Pool Distribution Amount)	524,284.22
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	60,733,383.71
Total Principal Reduction Cumulative	37,625,360,319.93
Scheduled Principal Current	18,432,491.75
Scheduled Principal Cumulative	3,135,670,661.83
Unscheduled Principal Current	42,296,800.62
Unscheduled Principal Cumulative	34,483,089,082.55
Senior Reduction Amount	54,813,798.68
Subordinate Reduction Amount	5,915,493.69
Calculated Recovery Principal Amount	(4,091.34)
Calculated Tranche Write-down Amount	4,091.34
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	139,456.83
Recovery Principal on Previously Liquidated Loan Current	4,091.34
Recovery Principal on Previously Liquidated Loan Cumulative	117,390.51
Informational Reporting	
At Issuance Loan Count	186525
Period Beginning Loan Count	43969
Period Reference Pool Removal Loan Count	269
Period Ending Loan Count	43700
UPB at Origination	45,479,585,000.00
UPB at Issuance	44,934,126,832.18
UPB Actual Current	7,308,766,512.25
Period PIF Loan Count Current	269
PIF Loan Count Cumulative	142234
Period PIF Loan UPB Current	36,948,349.70
PIF Loan UPB Cumulative	33,227,812,703.15
Period Partial Prepayment Amount	5,512,492.00
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	383
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	76,103,173.80
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	34,636,648.18
Total Active Modified Loan Count	1009
Total Active Modified Loan UPB	241,470,705.72
Adjusted SOFR	4.419650%

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.259898%
Subordinate Percentage	9.740102%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Additional Reporting - Group Level

No data for Additional Reporting – Group Level
--

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	9.740000 %	9.740000 %
1M-1	0.00	0.00	3.100000 %	9.740000 %	9.740000 %
1M-1H	0.00	0.00	3.100000 %	9.740000 %	9.740000 %
1M-2A	0.00	0.00	2.440000 %	9.740000 %	9.740000 %
1M-2B	0.00	0.00	1.780000 %	9.740000 %	9.740000 %
1M-2C	0.00	0.00	1.100000 %	6.620000 %	6.670000 %
1M-2	0.00	0.00	1.100000 %	6.620000 %	6.670000 %
1M-2H	0.00	0.00	1.100000 %	6.620000 %	6.670000 %
1B-1	0.00	0.00	0.500000 %	2.960000 %	2.980000 %
1B-1H	0.00	0.00	0.500000 %	2.960000 %	2.980000 %
1B-2H	4,091.34	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:15 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	508	90,511,162.60	1.162471 %	1.238392 %
60 Days	123	24,115,918.95	0.281465 %	0.329959 %
90 Days	60	10,412,902.36	0.137300 %	0.142471 %
120 Days	27	4,642,938.25	0.061785 %	0.063526 %
150 Days	35	6,786,370.41	0.080092 %	0.092852 %
180+ Days	159	33,119,787.85	0.363844 %	0.453152 %
Totals	912	169,589,080.42	2.086957 %	2.320352 %

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	437	113,267,637.18	139,456.83	0.123122

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090000489	104,403.68	206.63	0.197914
Summary	0090000648	485,170.36	505.39	0.104168
Summary	0090001253	343,486.53	286.24	0.083334
Summary	0090001952	572,921.50	1,009.77	0.176249
Summary	0090003965	139,731.98	31.85	0.022794
Summary	0090004391	94,922.45	86.62	0.091253
Summary	0090004575	448,667.91	345.42	0.076988
Summary	0090004842	392,534.25	531.56	0.135417
Summary	0090004856	277,882.08	347.35	0.124999
Summary	0090005150	447,359.23	466.00	0.104167
Summary	0090005921	211,200.87	176.00	0.083333
Summary	0090005984	66,727.02	125.11	0.187495
Summary	0090006224	74,949.25	109.30	0.145832
Summary	0090006863	227,271.69	473.48	0.208332
Summary	0090008341	354,386.08	442.98	0.124999
Summary	0090009088	440,055.50	366.71	0.083333
Summary	0090009922	212,535.54	13.29	0.006253
Summary	0090010652	266,981.84	305.92	0.114585
Summary	0090011893	229,048.88	316.21	0.138054
Summary	0090012069	359,973.21	487.46	0.135416
Summary	0090012109	148,735.59	32.94	0.022147
Summary	0090012488	545,388.31	681.74	0.125001
Summary	0090012967	183,816.75	325.51	0.177084
Summary	0090014235	558,077.31	813.86	0.145833
Summary	0090014453	166,448.82	208.06	0.124999

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090015924	228,189.26	402.18	0.176248
Summary	0090015980	288,514.38	450.80	0.156249
Summary	0090016834	98,725.13	133.69	0.135416
Summary	0090016977	168,555.61	263.37	0.156251
Summary	0090017218	291,522.95	453.08	0.155418
Summary	0090017322	84,416.56	148.78	0.176245
Summary	0090017487	181,073.23	13.92	0.007687
Summary	0090017582	496,768.99	890.45	0.179248
Summary	0090018288	294,667.21	306.95	0.104168
Summary	0090019271	427,087.20	508.04	0.118955
Summary	0090020155	123,136.19	179.57	0.145830
Summary	0090020570	115,169.79	179.95	0.156248
Summary	0090021030	505,907.17	552.07	0.109125
Summary	0090021293	179,111.29	298.52	0.166667
Summary	0090021335	157,618.95	311.95	0.197914
Summary	0090022186	213,293.48	222.18	0.104166
Summary	0090022518	233,005.61	227.24	0.097526
Summary	0090023410	203,890.81	148.67	0.072916
Summary	0090023842	244,920.36	127.56	0.052082
Summary	0090024044	382,676.93	558.07	0.145833
Summary	0090024145	163,663.80	153.43	0.093747
Summary	0090024159	254,049.76	251.23	0.098890
Summary	0090024221	95,585.66	99.57	0.104168
Summary	0090024579	416,709.47	651.11	0.156250
Summary	0090024583	352,501.80	330.47	0.093750
Summary	0090024651	172,009.29	358.35	0.208332
Summary	0090025610	97,532.97	121.92	0.125004
Summary	0090025809	107,146.19	101.80	0.095010
Summary	0090025914	319,350.58	30.07	0.009416
Summary	0090026260	146,185.95	146.55	0.100249
Summary	0090026417	222,286.69	230.01	0.103474
Summary	0090027689	139,783.57	152.01	0.108747
Summary	0090027849	54,358.19	128.98	0.237278
Summary	0090028142	89,528.66	102.58	0.114578

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090028253	153,024.48	343.76	0.224644
Summary	0090028433	95,656.50	106.97	0.111827
Summary	0090029232	131,823.59	260.90	0.197916
Summary	0090029790	123,308.47	231.20	0.187497
Summary	0090030756	150,575.88	170.42	0.113179
Summary	0090030829	296,874.81	309.24	0.104165
Summary	0090030887	239,127.12	395.51	0.165397
Summary	0090031630	142,209.16	222.20	0.156249
Summary	0090031878	301,276.50	335.08	0.111220
Summary	0090032863	171,794.12	232.64	0.135418
Summary	0090034211	57,518.22	59.91	0.104158
Summary	0090035419	176,520.52	239.04	0.135418
Summary	0090035579	475,985.33	600.77	0.126216
Summary	0090035616	480,151.32	712.63	0.148418
Summary	0090035849	189,836.76	257.07	0.135416
Summary	0090036011	356,657.33	557.28	0.156251
Summary	0090036187	121,828.46	190.36	0.156252
Summary	0090036248	373,280.42	781.79	0.209438
Summary	0090036894	71,426.70	104.16	0.145828
Summary	0090037560	372,209.20	581.58	0.156251
Summary	0090037784	306,968.38	255.81	0.083334
Summary	0090037990	77,540.15	103.53	0.133518
Summary	0090038387	629,411.60	1,114.58	0.177083
Summary	0090038402	234,098.42	390.16	0.166665
Summary	0090039031	330,276.53	641.60	0.194261
Summary	0090039223	425,218.97	531.52	0.124999
Summary	0090039799	127,595.32	53.16	0.041663
Summary	0090041016	412,227.87	473.94	0.114970
Summary	0090041403	124,541.63	142.70	0.114580
Summary	0090042397	217,474.36	206.25	0.094839
Summary	0090043357	141,210.22	102.97	0.072920
Summary	0090043372	284,121.59	414.34	0.145832
Summary	0090044447	246,608.30	256.88	0.104165
Summary	0090045885	165,082.06	234.36	0.141966

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090045952	526,968.45	109.79	0.020834
Summary	0090046158	621,586.00	517.99	0.083334
Summary	0090046331	120,296.24	125.31	0.104168
Summary	0090046914	156,889.24	245.14	0.156250
Summary	0090047343	397,625.49	951.64	0.239331
Summary	0090048043	404,350.26	421.20	0.104167
Summary	0090048498	385,058.34	320.88	0.083333
Summary	0090049034	640,032.37	866.71	0.135417
Summary	0090049714	123,535.34	218.76	0.177083
Summary	0090050240	240,851.92	261.39	0.108527
Summary	0090051192	95,443.44	188.90	0.197918
Summary	0090051428	341,761.19	703.31	0.205790
Summary	0090052171	157,240.90	202.72	0.128923
Summary	0090052558	93,257.15	174.86	0.187503
Summary	0090053140	120,928.65	135.10	0.111719
Summary	0090053540	149,182.64	155.40	0.104168
Summary	0090053762	277,894.53	87.66	0.031544
Summary	0090054023	70,211.63	87.76	0.124994
Summary	0090054778	146,808.10	110.20	0.075064
Summary	0090054842	118,738.42	210.27	0.177087
Summary	0090054925	333,182.83	520.60	0.156251
Summary	0090055266	476,528.70	744.58	0.156251
Summary	0090055903	246,145.97	279.96	0.113737
Summary	0090056510	366,355.11	267.13	0.072916
Summary	0090057799	410,198.34	598.21	0.145834
Summary	0090058288	375,984.33	352.49	0.093751
Summary	0090058508	239,897.95	197.92	0.082502
Summary	0090058688	209,832.51	240.43	0.114582
Summary	0090059045	232,309.27	22.26	0.009582
Summary	0090059594	508,019.80	846.70	0.166667
Summary	0090060217	185,056.34	154.21	0.083331
Summary	0090060423	232,374.56	387.29	0.166666
Summary	0090061641	134,283.07	35.53	0.026459
Summary	0090062572	403,290.32	84.02	0.020834

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090063237	168,158.48	144.61	0.085996
Summary	0090063298	125,163.05	169.49	0.135415
Summary	0090064187	196,249.92	265.76	0.135419
Summary	0090064882	278,890.03	377.66	0.135415
Summary	0090065733	324,398.47	445.30	0.137269
Summary	0090066333	246,659.83	426.45	0.172890
Summary	0090066429	493,887.60	716.24	0.145021
Summary	0090066684	280,738.94	175.46	0.062499
Summary	0090067751	89,166.66	120.75	0.135421
Summary	0090068266	367,966.60	306.64	0.083334
Summary	0090068342	341,205.85	355.42	0.104166
Summary	0090068349	307,259.15	334.14	0.108749
Summary	0090068555	118,101.77	196.84	0.166670
Summary	0090069494	125,947.80	183.67	0.145830
Summary	0090069600	253,140.99	316.43	0.125001
Summary	0090069831	118,139.86	147.50	0.124852
Summary	0090070414	193,548.15	161.29	0.083333
Summary	0090070499	180,178.61	168.92	0.093751
Summary	0090070965	119,873.91	199.79	0.166667
Summary	0090070967	293,273.64	458.24	0.156250
Summary	0090070974	171,301.36	142.75	0.083333
Summary	0090071524	298,231.53	28.58	0.009583
Summary	0090071859	140,316.52	219.24	0.156247
Summary	0090072272	161,997.85	199.75	0.123304
Summary	0090072512	361,829.84	414.60	0.114584
Summary	0090072880	53,060.64	93.52	0.176251
Summary	0090073898	190,727.27	337.75	0.177085
Summary	0090074110	100,603.67	44.21	0.043945
Summary	0090074702	509,674.64	55.35	0.010860
Summary	0090074875	335,156.71	418.95	0.125001
Summary	0090075593	136,621.51	185.01	0.135418
Summary	0090075745	302,764.80	409.99	0.135415
Summary	0090075977	139,799.37	233.00	0.166667
Summary	0090076707	277,872.27	312.54	0.112476

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090077122	140,569.37	146.43	0.104169
Summary	0090077817	131,551.89	219.25	0.166664
Summary	0090077919	144,063.88	240.11	0.166669
Summary	0090078430	229,180.88	190.98	0.083332
Summary	0090078647	88,839.49	79.84	0.089870
Summary	0090079773	155,819.75	275.93	0.177083
Summary	0090080094	114,504.17	177.96	0.155418
Summary	0090080135	825,783.43	922.42	0.111702
Summary	0090080863	104,249.85	15.91	0.015261
Summary	0090081818	466,631.53	583.29	0.125000
Summary	0090082561	273,316.81	398.59	0.145834
Summary	0090082577	571,433.10	595.24	0.104166
Summary	0090083131	164,548.41	188.55	0.114586
Summary	0090083763	414,860.69	432.15	0.104167
Summary	0090084005	277,013.49	488.24	0.176251
Summary	0090084292	370,246.67	430.07	0.116158
Summary	0090084527	259,599.72	405.62	0.156248
Summary	0090086194	182,210.53	303.68	0.166664
Summary	0090086347	133,992.89	153.53	0.114581
Summary	0090086946	162,880.68	186.63	0.114581
Summary	0090086986	304,071.08	472.13	0.155270
Summary	0090087003	149,824.83	249.71	0.166668
Summary	0090087044	242,411.33	378.77	0.156251
Summary	0090087164	98,715.92	164.53	0.166670
Summary	0090087217	119,716.77	112.23	0.093746
Summary	0090088156	387,575.67	774.00	0.199703
Summary	0090088203	78,431.00	114.38	0.145835
Summary	0090088251	567,138.51	708.92	0.124999
Summary	0090088485	183,258.04	362.70	0.197918
Summary	0090089248	173,449.88	310.82	0.179199
Summary	0090089526	273,631.15	342.04	0.125000
Summary	0090090596	676,369.35	292.18	0.043198
Summary	0090091189	214,446.47	379.75	0.177084
Summary	0090091425	610,543.56	663.97	0.108751

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090091964	284,558.58	385.34	0.135417
Summary	0090091984	79,780.59	91.15	0.114251
Summary	0090092012	398,507.75	579.38	0.145387
Summary	0090093447	123,036.83	233.36	0.189667
Summary	0090093608	202,011.45	63.13	0.031251
Summary	0090093623	381,424.19	476.78	0.125000
Summary	0090094268	264,230.11	385.34	0.145835
Summary	0090094750	172,056.08	343.79	0.199813
Summary	0090094825	206,925.93	215.55	0.104168
Summary	0090095492	448,297.62	560.37	0.125000
Summary	0090095683	429,074.88	491.65	0.114584
Summary	0090096545	327,190.19	374.91	0.114585
Summary	0090096642	321,174.65	401.47	0.125001
Summary	0090097305	333,455.23	382.08	0.114582
Summary	0090097911	312,706.76	290.56	0.092918
Summary	0090098064	266,801.69	250.13	0.093751
Summary	0090098346	182,157.81	208.72	0.114582
Summary	0090099096	97,441.18	105.30	0.108065
Summary	0090101070	311,279.11	291.82	0.093749
Summary	0090101759	160,628.07	217.52	0.135418
Summary	0090102529	97,823.95	152.85	0.156250
Summary	0090102845	625,595.31	847.16	0.135417
Summary	0090102909	136,289.82	50.64	0.037156
Summary	0090104602	146,456.61	15.26	0.010419
Summary	0090104768	282,441.13	293.17	0.103799
Summary	0090104784	35,602.94	40.80	0.114597
Summary	0090104807	272,659.43	416.86	0.152887
Summary	0090105208	266,222.84	249.58	0.093749
Summary	0090105361	145,523.00	9.37	0.006439
Summary	0090105633	407,991.56	532.76	0.130581
Summary	0090107233	614,300.43	1,260.19	0.205142
Summary	0090107751	164,463.11	203.44	0.123699
Summary	0090108291	77,029.11	8.02	0.010412
Summary	0090108464	271,044.85	455.08	0.167898

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090108810	192,052.82	140.04	0.072917
Summary	0090108932	226,529.93	283.16	0.124999
Summary	0090109973	267,319.38	272.55	0.101957
Summary	0090112193	159,883.04	66.62	0.041668
Summary	0090112299	324,961.30	505.04	0.155415
Summary	0090112749	310,941.60	518.24	0.166668
Summary	0090113643	576,434.35	655.69	0.113749
Summary	0090113713	250,218.14	104.26	0.041668
Summary	0090113971	182,616.63	182.03	0.099679
Summary	0090114399	327,879.62	341.54	0.104166
Summary	0090114886	340,287.03	460.81	0.135418
Summary	0090115410	453,183.50	956.72	0.211111
Summary	0090115833	138,204.79	139.58	0.100995
Summary	0090116912	313,682.08	326.75	0.104166
Summary	0090117092	318,213.06	464.06	0.145833
Summary	0090117114	389,329.54	202.78	0.052084
Summary	0090117455	483,642.29	352.66	0.072918
Summary	0090119138	149,724.42	77.98	0.052082
Summary	0090119804	152,472.59	222.36	0.145836
Summary	0090120631	362,829.44	529.13	0.145834
Summary	0090120649	365,861.66	568.61	0.155417
Summary	0090121524	290,847.16	424.15	0.145833
Summary	0090121593	348,336.57	326.57	0.093751
Summary	0090121808	151,802.20	187.22	0.123332
Summary	0090122297	100,101.76	93.85	0.093755
Summary	0090123111	301,155.67	362.41	0.120340
Summary	0090123544	574,265.02	598.19	0.104166
Summary	0090123758	369,990.48	469.91	0.127006
Summary	0090124078	210,323.43	225.23	0.107087
Summary	0090124585	127,667.05	239.38	0.187503
Summary	0090124960	660,253.80	1,169.20	0.177083
Summary	0090124967	372,023.88	63.87	0.017168
Summary	0090126203	236,610.95	345.06	0.145834
Summary	0090126326	159,886.48	66.62	0.041667

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090127152	210,746.21	221.49	0.105098
Summary	0090127887	190,252.42	178.36	0.093749
Summary	0090129256	262,202.31	382.38	0.145834
Summary	0090129648	155,210.26	97.01	0.062502
Summary	0090129750	615,132.44	665.27	0.108151
Summary	0090130756	57,264.80	71.58	0.124998
Summary	0090130912	185,790.93	212.89	0.114586
Summary	0090131471	183,965.09	306.61	0.166667
Summary	0090131912	60,024.01	118.80	0.197921
Summary	0090131953	209,032.80	335.08	0.160300
Summary	0090131965	73,944.55	87.54	0.118386
Summary	0090132249	267,042.29	281.29	0.105335
Summary	0090132830	418,657.17	305.27	0.072916
Summary	0090133611	131,571.43	246.70	0.187503
Summary	0090133826	129,973.76	135.39	0.104167
Summary	0090134733	216,643.61	70.32	0.032459
Summary	0090134788	188,147.47	176.39	0.093751
Summary	0090135007	149,204.38	170.96	0.114581
Summary	0090135260	544,580.82	907.63	0.166666
Summary	0090135544	211,726.73	286.71	0.135415
Summary	0090135609	221,358.99	230.58	0.104166
Summary	0090136405	387,676.59	565.36	0.145833
Summary	0090137422	216,429.31	126.89	0.058629
Summary	0090137547	359,079.83	411.45	0.114585
Summary	0090137750	126,601.38	52.75	0.041666
Summary	0090138476	358,366.66	261.31	0.072917
Summary	0090138783	130,418.86	122.27	0.093752
Summary	0090139208	604,534.23	761.13	0.125904
Summary	0090139272	238,454.39	334.83	0.140417
Summary	0090139598	219,621.25	297.40	0.135415
Summary	0090141467	204,526.53	234.35	0.114582
Summary	0090142420	89,168.31	157.16	0.176251
Summary	0090142676	191,883.23	179.89	0.093750
Summary	0090142805	247,164.76	456.33	0.184626

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090143199	293,643.31	519.99	0.177082
Summary	0090143227	443,056.56	784.58	0.177083
Summary	0090144900	208,043.65	411.75	0.197915
Summary	0090145794	122,722.59	176.41	0.143747
Summary	0090145828	303,581.99	569.22	0.187501
Summary	0090146131	303,303.08	252.75	0.083332
Summary	0090146496	217,555.78	249.28	0.114582
Summary	0090146662	173,109.29	342.61	0.197915
Summary	0090146844	74,545.52	85.42	0.114588
Summary	0090146967	174,859.28	54.64	0.031248
Summary	0090147787	217,745.17	524.69	0.240965
Summary	0090149638	320,584.14	434.12	0.135415
Summary	0090149949	202,870.84	99.27	0.048933
Summary	0090150494	214,260.12	379.42	0.177084
Summary	0090150807	489,327.18	560.69	0.114584
Summary	0090151076	263,915.41	164.95	0.062501
Summary	0090152556	130,450.08	203.72	0.156167
Summary	0090153265	265,707.87	332.13	0.124998
Summary	0090154309	202,470.68	356.85	0.176248
Summary	0090155571	404,439.98	2.74	0.000677
Summary	0090155839	461,514.03	438.09	0.094925
Summary	0090156427	222,295.82	195.43	0.087914
Summary	0090156868	227,394.10	399.28	0.175589
Summary	0090157658	190,784.08	229.60	0.120345
Summary	0090158391	504,415.10	674.25	0.133670
Summary	0090158904	424,512.16	486.42	0.114583
Summary	0090159627	103,506.08	140.16	0.135412
Summary	0090159740	294,275.34	729.88	0.248026
Summary	0090160625	166,882.53	146.72	0.087918
Summary	0090160690	378,886.34	473.61	0.125001
Summary	0090161236	126,935.64	117.94	0.092913
Summary	0090161324	314,546.83	294.89	0.093751
Summary	0090161593	131,907.53	62.52	0.047397
Summary	0090162228	276,559.13	316.89	0.114583

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:15 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090162825	145,365.01	256.21	0.176253
Summary	0090163839	599,238.00	749.05	0.125000
Summary	0090164281	172,899.15	245.01	0.141707
Summary	0090165578	380,950.63	317.46	0.083334
Summary	0090165996	65,803.59	99.37	0.151010
Summary	0090166129	196,931.04	211.68	0.107489
Summary	0090167491	277,987.29	434.36	0.156252
Summary	0090168673	246,166.61	267.71	0.108752
Summary	0090169402	129,747.30	243.28	0.187503
Summary	0090169502	324,555.73	540.93	0.166668
Summary	0090169640	431,950.07	494.94	0.114583
Summary	0090170040	274,447.40	543.18	0.197918
Summary	0090170347	377,998.69	452.02	0.119582
Summary	0090172203	202,397.74	210.83	0.104166
Summary	0090172828	224,628.31	350.98	0.156249
Summary	0090172900	249,123.61	77.85	0.031250
Summary	0090172913	142,282.25	169.77	0.119319
Summary	0090172919	804,040.21	1,232.56	0.153296
Summary	0090175427	126,134.77	249.64	0.197915
Summary	0090176129	313,672.02	326.74	0.104166
Summary	0090176891	251,728.62	288.44	0.114584
Summary	0090177776	123,854.42	219.33	0.177087
Summary	0090178216	150,332.85	284.09	0.188974
Summary	0090179059	118,797.35	198.00	0.166670
Summary	0090179632	201,701.23	414.58	0.205542
Summary	0090180082	258,645.08	292.45	0.113070
Summary	0090180211	285,054.70	326.63	0.114585
Summary	0090180548	163,078.68	220.84	0.135419
Summary	0090181190	400,056.28	588.73	0.147162
Summary	0090182069	360,927.64	413.56	0.114583
Summary	0090182354	370,102.96	539.73	0.145832
Summary	0090182452	124,992.43	208.32	0.166666
Summary	0090182715	270,167.20	56.28	0.020832
Summary	0090182791	119,650.05	134.18	0.112144

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090182945	105,231.85	197.31	0.187500
Summary	0090183402	371,702.08	568.71	0.153002
Summary	0090184217	500,574.78	730.00	0.145832
Summary	0090184873	287,593.71	329.53	0.114582
Summary	0090185641	168,373.74	175.39	0.104167
Summary	0090186062	333,406.96	556.83	0.167012
Summary	0090187163	97,044.28	40.44	0.041672
Summary	0090187661	243,556.34	228.33	0.093748
Summary	0090187974	123,977.31	167.89	0.135420
Summary	0090188068	386,819.98	443.23	0.114583
Summary	0090188313	296,547.67	215.53	0.072680
Summary	0090188963	132,856.66	156.33	0.117668
Summary	0090189596	161,753.46	82.92	0.051263
Summary	0090190572	236,697.01	295.87	0.124999
Summary	0090191406	170,920.47	201.46	0.117868
Summary	0090192023	426,384.42	710.64	0.166667
Summary	0090192245	327,038.61	340.67	0.104168
Summary	0090192421	220,696.66	275.87	0.125000
Summary	0090192494	524,177.78	764.43	0.145834
Summary	0090192819	163,802.91	102.38	0.062502
Summary	0090193112	457,968.35	747.47	0.163214
Summary	0090193624	215,314.08	120.48	0.055955
Summary	0090193625	89,462.82	158.42	0.177079
Summary	0090193662	294,251.84	429.12	0.145834
Summary	0090193897	299,583.96	374.48	0.125000
Summary	0090194175	251,735.00	393.34	0.156252
Summary	0090195497	134,443.69	70.02	0.052081
Summary	0090195604	319,748.31	466.30	0.145833
Summary	0090195826	504,343.22	682.96	0.135416
Summary	0090196552	230,031.36	191.69	0.083332
Summary	0090196699	274,470.85	371.68	0.135417
Summary	0090196838	308,461.38	417.71	0.135417
Summary	0090197486	284,815.61	237.35	0.083335
Summary	0090197985	204,126.93	318.95	0.156251

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090198249	146,676.01	42.93	0.029269
Summary	0090198645	344,613.19	466.66	0.135416
Summary	0090199818	166,838.13	294.05	0.176249
Summary	0090200219	163,450.16	374.57	0.229165
Summary	0090200527	538,963.99	561.42	0.104167
Summary	0090200603	288,799.50	361.00	0.125000
Summary	0090201464	381,424.22	198.66	0.052084
Summary	0090201902	466,791.79	729.36	0.156250
Summary	0090202037	400,939.08	626.47	0.156251
Summary	0090202620	104,005.17	162.51	0.156252
Summary	0090203276	275,048.58	257.86	0.093751
Summary	0090203538	148,626.81	154.82	0.104167
Summary	0090203662	142,681.78	133.76	0.093747
Summary	0090203870	251,945.15	142.77	0.056667
Summary	0090204309	210,932.59	285.64	0.135418
Summary	0090204505	287,072.32	418.65	0.145834
Summary	0090204926	361,151.14	263.34	0.072917
Summary	0090204950	96,198.58	50.10	0.052080
Summary	0090205568	250,675.56	248.89	0.099288
Summary	0090206269	297,867.42	279.25	0.093750
Summary	0090206460	113,165.74	216.29	0.191127
Summary	0090206488	292,668.12	106.17	0.036277
Summary	0090206912	138,340.14	139.90	0.101128
Summary	0090206932	376,078.32	509.27	0.135416
Summary	0090207090	162,155.89	208.02	0.128284
Summary	0090207582	396,701.30	537.20	0.135417
Summary	0090208879	135,801.19	141.46	0.104167
Summary	0090209093	73,090.16	121.82	0.166671
Summary	0090209465	385,000.79	521.36	0.135418
Summary	0090210368	112,215.31	126.13	0.112400
Summary	0090211387	326,728.89	510.51	0.156249
Summary	0090211470	233,057.30	267.15	0.114628
Summary	0090213093	206,949.97	366.47	0.177081
Summary	0090213392	508,018.04	899.62	0.177084

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090213603	407,178.97	721.05	0.177084
Summary	0090213752	106,178.71	154.84	0.145830
Summary	0090213989	124,374.42	143.11	0.115064
Summary	0090214187	129,202.20	107.67	0.083334

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	443,351.59	4,091.34	105,864.14	23.878

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090020281	71,085.48	32.00	94,401.58	132.800
0090135086	145,687.20	4,430.76	(1,518.58)	(1.042)
0090186082	226,578.91	(371.42)	12,981.14	5.729

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
208	34,636,648.18	6,600,575.55	19.057

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090000639	345,540.04	63,391.48	18.346
0090000714	217,515.90	43,037.34	19.786
0090001504	293,446.81	8,667.47	2.954
0090001896	40,390.98	517.12	1.280
0090003373	75,378.15	31,749.64	42.120
0090009553	64,579.67	26,168.92	40.522
0090009555	185,613.64	(94,599.01)	(50.966)
0090009740	54,379.69	186.83	0.344
0090009886	280,696.36	105,734.19	37.669
0090010666	12,600.79	62,699.72	497.586
0090010811	121,658.59	42,673.65	35.077
0090012399	117,598.86	24,711.77	21.014
0090014113	578,587.35	69,253.39	11.969
0090014639	147,795.38	19,536.26	13.218
0090015718	116,303.89	82,567.50	70.993
0090017239	91,783.49	3,329.86	3.628
0090017811	44,284.66	85,445.79	192.947
0090019180	584,118.16	13,609.42	2.330
0090020281	71,085.48	94,401.58	132.800
0090022498	327,102.63	34,056.45	10.412
0090022817	606,165.15	304,010.87	50.153
0090023828	224,162.31	27,328.58	12.191

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090024020	123,956.15	(9,593.33)	(7.739)
0090024331	260,662.67	5,732.82	2.199
0090027229	136,276.54	29,492.57	21.642
0090028080	141,556.99	35,570.40	25.128
0090028276	260,052.56	13,847.24	5.325
0090029517	160,408.30	3,957.82	2.467
0090030871	179,376.60	24,348.13	13.574
0090032202	268,790.15	59,592.04	22.170
0090032348	68,245.04	84,344.96	123.591
0090032422	102,813.15	419.26	0.408
0090033570	174,228.35	10,641.61	6.108
0090034485	44,499.29	1,067.23	2.398
0090036696	476,730.64	39,974.20	8.385
0090037460	148,547.19	7,825.48	5.268
0090037919	70,182.86	29,127.62	41.502
0090038276	260,310.35	15,409.74	5.920
0090041267	328,443.29	319,814.94	97.373
0090045194	51,934.73	2,858.77	5.505
0090046139	84,374.40	6,569.72	7.786
0090046274	131,428.24	3,034.50	2.309
0090046865	131,735.71	42,666.01	32.388
0090047266	38,472.12	710.47	1.847
0090047375	105,214.68	53,118.84	50.486
0090049075	129,020.74	8,004.19	6.204
0090049613	85,597.96	(9,005.19)	(10.520)
0090050167	157,635.12	86,617.30	54.948
0090051934	109,228.02	1,836.50	1.681
0090052116	125,298.88	45,764.76	36.524
0090053957	162,061.60	4,615.45	2.848

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090054020	234,034.50	82,894.90	35.420
0090055050	307,099.87	5,899.72	1.921
0090055339	374,943.95	25,904.46	6.909
0090055902	258,676.55	(617.37)	(0.239)
0090056245	305,362.72	37,968.74	12.434
0090056813	144,946.59	18,386.69	12.685
0090059511	122,243.82	55,299.78	45.237
0090059535	368,197.47	77,180.79	20.962
0090059611	172,681.25	34,083.54	19.738
0090063278	72,961.47	121,283.26	166.229
0090063296	406,666.29	44,505.86	10.944
0090064325	57,359.82	34,258.01	59.725
0090064772	103,066.15	15,006.28	14.560
0090064995	192,154.96	23,972.37	12.476
0090065313	191,916.25	6,181.31	3.221
0090067160	96,991.54	(3,230.23)	(3.330)
0090067183	410,102.37	115,622.55	28.194
0090068612	110,037.28	25,648.76	23.309
0090069978	28,719.24	8,016.75	27.914
0090070459	114,776.78	60,814.57	52.985
0090070809	183,904.84	22,219.30	12.082
0090076080	75,352.95	3,154.55	4.186
0090076350	127,903.25	49,763.80	38.907
0090076763	357,592.62	113,003.72	31.601
0090079248	260,739.54	11,519.51	4.418
0090079658	13,997.84	10,973.54	78.395
0090081003	307,500.73	3,934.51	1.280
0090081096	464,514.80	98,697.59	21.247
0090082367	119,132.74	18,345.53	15.399

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090084252	613,481.18	164,508.71	26.816
0090084423	128,542.13	55,269.11	42.997
0090085890	220,355.24	122,697.07	55.681
0090087228	109,904.54	1,714.41	1.560
0090087870	62,392.96	4,929.52	7.901
0090088313	292,516.84	5,531.58	1.891
0090088563	109,025.30	1,733.27	1.590
0090088620	53,214.06	39,899.58	74.979
0090088932	244,294.64	6,747.33	2.762
0090089583	133,480.03	34,567.94	25.897
0090091529	98,955.00	55,418.62	56.004
0090091577	83,905.25	2,520.13	3.004
0090091896	134,826.17	(3,262.38)	(2.420)
0090093378	102,443.76	4,676.41	4.565
0090095357	94,285.64	2,485.76	2.636
0090095563	71,627.59	1,751.44	2.445
0090096240	18,387.38	15,306.12	83.243
0090096513	177,323.05	39,491.07	22.271
0090097472	355,225.37	57,301.68	16.131
0090099162	183,133.99	(212.25)	(0.116)
0090100745	67,513.66	18,530.13	27.446
0090100988	528,504.65	88,095.71	16.669
0090101287	172,685.50	56,893.33	32.946
0090102348	158,117.59	20,576.35	13.013
0090102916	41,091.70	17,349.30	42.221
0090103670	270,249.68	46,872.87	17.344
0090104427	311,606.28	30,735.94	9.864
0090104478	51,131.02	605.45	1.184
0090106804	98,248.97	90,839.97	92.459

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090113028	83,070.29	3,263.02	3.928
0090113340	207,248.08	12,574.84	6.068
0090114172	63,795.00	2,823.21	4.425
0090117036	39,145.60	15,457.51	39.487
0090117110	136,496.46	(43,123.45)	(31.593)
0090118123	86,888.89	43,319.57	49.856
0090119916	171,421.43	26,053.81	15.199
0090121815	141,606.17	2,731.73	1.929
0090124839	249,286.65	2,827.15	1.134
0090125632	166,246.49	25,914.95	15.588
0090126266	126,338.53	146,694.49	116.112
0090126416	46,003.05	15,720.67	34.173
0090127096	57,242.10	18,203.74	31.801
0090127859	96,504.90	212,748.43	220.454
0090128491	41,869.07	5,969.30	14.257
0090129289	83,867.67	87,056.30	103.802
0090129551	77,895.72	23,385.03	30.021
0090130468	77,596.56	7,697.49	9.920
0090131896	73,667.26	10,082.78	13.687
0090132202	13,944.55	5,987.89	42.941
0090133571	112,697.15	10,971.85	9.736
0090133581	228,184.89	6,948.93	3.045
0090134395	169,897.18	95,606.54	56.273
0090135086	145,687.20	(1,518.58)	(1.042)
0090137712	97,533.37	45,990.95	47.154
0090138974	210,716.15	40,953.33	19.435
0090139112	99,101.14	2,316.31	2.337
0090140357	66,868.52	1,388.10	2.076
0090142682	122,413.83	92.27	0.075

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090142806	69,442.59	1,801.09	2.594
0090143148	88,853.44	16,809.14	18.918
0090147854	192,657.47	2,836.02	1.472
0090149506	84,468.84	13,770.23	16.302
0090150640	119,533.90	42,538.41	35.587
0090152473	91,855.34	2,496.47	2.718
0090152519	85,530.45	2,391.13	2.796
0090153003	49,138.63	40,158.91	81.726
0090154197	260,736.53	(13,650.43)	(5.235)
0090154913	252,755.06	15,084.97	5.968
0090157050	193,103.28	45,435.57	23.529
0090158288	198,081.59	243,357.17	122.857
0090159539	116,134.73	4,669.39	4.021
0090160326	36,958.29	26,655.43	72.123
0090162799	86,134.30	6,620.24	7.686
0090164417	186,207.71	43,972.80	23.615
0090164914	245,666.19	54,885.75	22.342
0090166216	199,738.58	(601.67)	(0.301)
0090167857	219,463.80	55,215.21	25.159
0090168779	243,750.00	76,831.08	31.520
0090169052	150,107.46	3,644.56	2.428
0090170088	73,920.74	22,634.62	30.620
0090170529	124,696.25	1,694.14	1.359
0090170972	89,477.97	13,857.52	15.487
0090171479	126,043.66	1,997.50	1.585
0090172109	70,761.41	61,051.33	86.278
0090172230	53,493.08	616.47	1.152
0090172890	85,962.61	9,005.52	10.476
0090173849	233,491.10	85,404.41	36.577

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090173998	133,217.06	2,925.27	2.196
0090174177	153,267.84	47,815.20	31.197
0090175198	334,299.59	16,919.34	5.061
0090177891	236,792.08	25,600.73	10.811
0090179454	208,548.92	46,208.45	22.157
0090180136	194,517.90	5,333.69	2.742
0090180139	88,312.10	6,880.30	7.791
0090180270	130,990.32	20,726.54	15.823
0090180493	88,352.92	28,732.08	32.520
0090181706	429,902.03	33,849.63	7.874
0090182979	389,456.36	77,040.73	19.782
0090183777	138,152.90	635.88	0.460
0090185226	217,182.22	35,534.18	16.361
0090186082	226,578.91	12,981.14	5.729
0090186497	111,809.82	17,438.95	15.597
0090187894	218,369.39	42,214.07	19.331
0090188553	278,433.01	67,058.99	24.084
0090190772	413,718.88	10,531.67	2.546
0090191816	267,948.42	6,042.13	2.255
0090191959	240,632.70	4,388.46	1.824
0090193678	61,646.25	16,288.17	26.422
0090194546	249,759.74	44,913.76	17.983
0090196509	75,275.38	(1,472.63)	(1.956)
0090197652	269,341.98	58,528.34	21.730
0090198811	86,455.35	45,829.11	53.009
0090199512	109,117.35	29,444.89	26.985
0090199537	44,740.07	1,239.35	2.770
0090199888	197,170.59	5,972.14	3.029
0090201015	303,928.32	27,291.39	8.980

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C01



Distribution Date: 25-Jul-2025
 03-Jul-2025 9:56:16 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090202293	214,431.21	4,646.51	2.167
0090202301	191,231.74	9,476.68	4.956
0090204819	147,333.04	(29,427.99)	(19.974)
0090204826	106,862.78	(9,883.15)	(9.248)
0090205609	88,935.24	40,985.48	46.085
0090208064	48,553.00	14,514.16	29.893
0090209358	91,953.98	32,418.57	35.255
0090209656	158,107.35	(971.89)	(0.615)
0090212040	62,288.34	22,416.67	35.989
0090212043	72,950.88	(6,101.88)	(8.364)
0090212137	100,857.59	3,281.82	3.254
0090212596	45,908.08	1,897.65	4.134

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	443,351.59	4,091.34	0.000 %	0	0.00	0.00	0.000 %	3	443,351.59	4,091.34	0.000 %

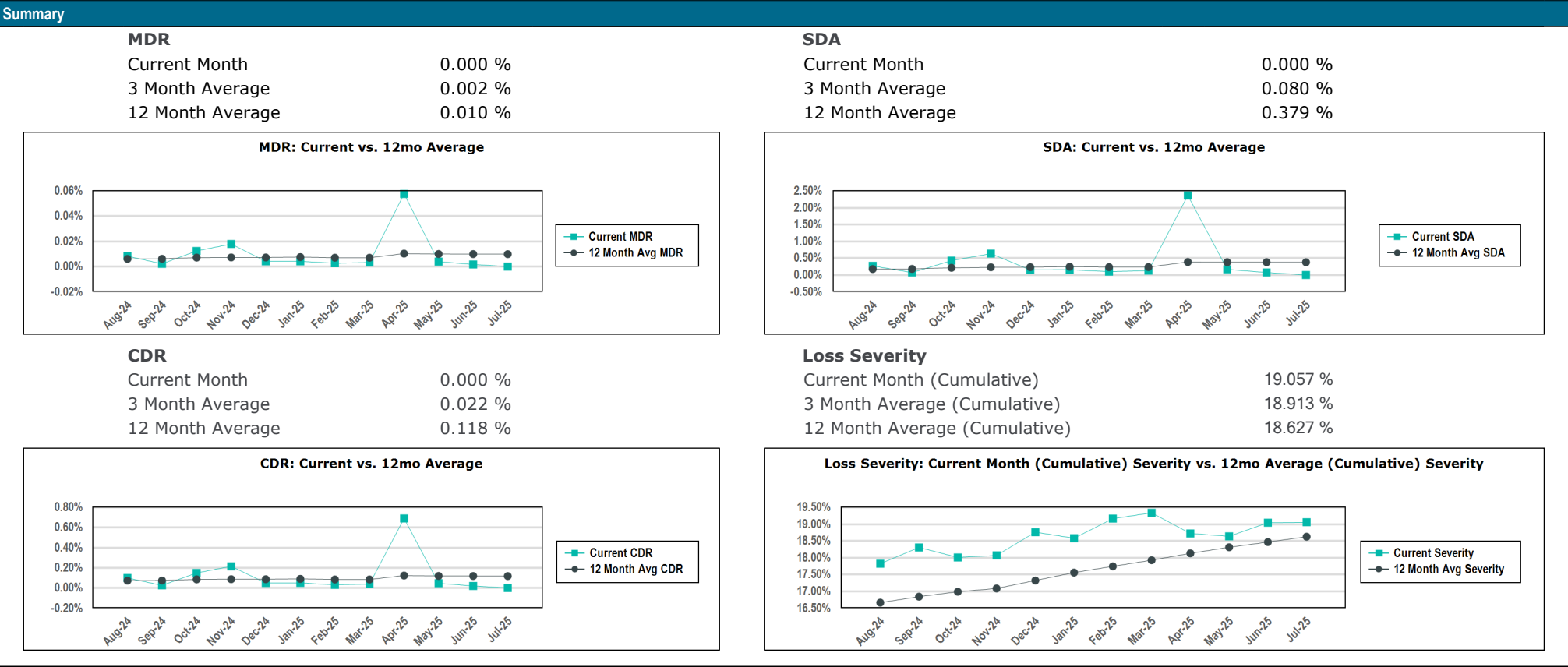
Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090020281	77,000.00	5.000 %	PA	70.00	360	71,085.48	01/31/2025	32.00	94,401.58
Summary	0090135086	160,000.00	4.500 %	TX	71.00	360	145,687.20	02/28/2025	4,430.76	(1,518.58)
Summary	0090186082	228,000.00	3.125 %	MD	77.00	300	226,578.91	04/30/2025	(371.42)	12,981.14

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

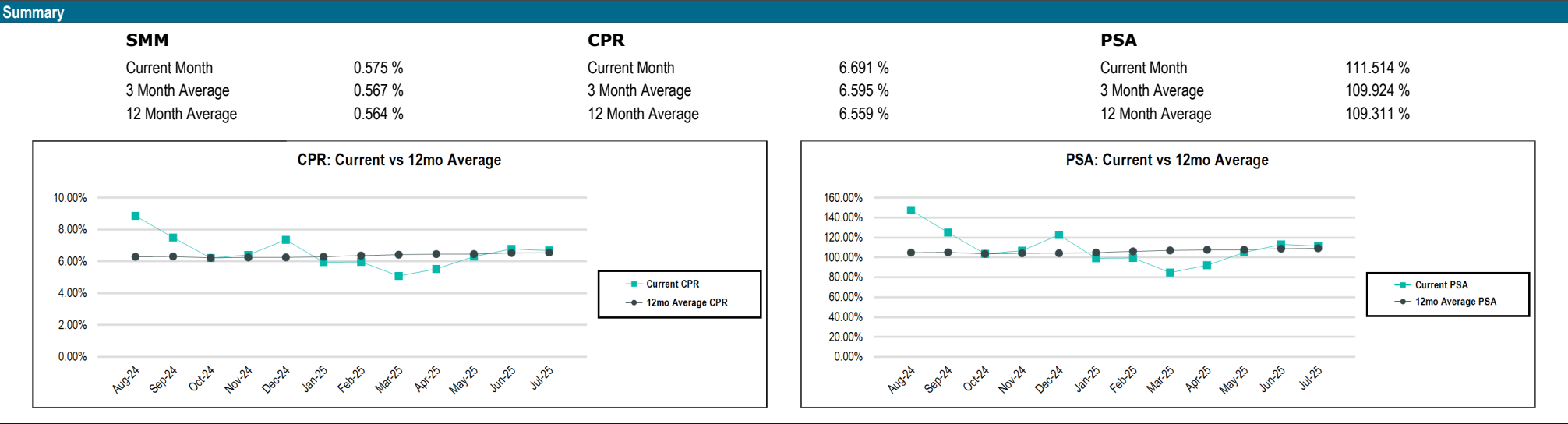
Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
383	76,103,173.80

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C01



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Supplemental Reporting

Closing Date

Means February 14, 2018

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XYX6	853,746,000	704,500,818	149,245,182
1M-2H	N/A	44,936,536	(704,500,818)	749,437,354

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XYW8	256,124,000	106,237,922	149,886,078
1B-1H	N/A	13,480,761	(106,237,922)	119,718,683

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C01



Distribution Date: 25-Jul-2025
03-Jul-2025 9:56:16 AM

Supplemental Reporting

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XYX6	149,245,182	88,454,182	60,791,000
1M-2H	N/A	749,437,354	(88,454,182)	837,891,536
1B-1	30711XYW8	149,886,078	89,021,407	60,864,671
1B-1H	N/A	119,718,683	(89,021,407)	208,740,090

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XYW8	60,864,671	58,086,912	2,777,759
1B-1H	N/A	208,740,090	(58,086,912)	266,827,002

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>