

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 25-Jul-2025
 02-Jul-2025 9:52:33 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		07/24/2025	0.00000%	3,867,019,691.21	0.00	31,094,820.85	0.00	3,835,924,870.35	31,094,820.85	0.00
2M-1	30711XC28	07/24/2025	5.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		07/24/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XC51	07/24/2025	6.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		07/24/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XC69	07/24/2025	6.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		07/24/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XC77	07/24/2025	6.61965%	16,220,848.90	89,480.29	314,573.07	0.00	15,906,275.83	404,053.36	0.00
2M-CH		07/24/2025	0.00000%	183,752,392.26	0.00	3,563,534.44	0.00	180,188,857.82	3,563,534.44	0.00
2M-2	30711XC36	07/24/2025	6.61965%	16,220,848.90	89,480.29	314,573.07	0.00	15,906,275.83	404,053.36	0.00
2M-2H		07/24/2025	0.00000%	183,752,392.26	0.00	3,563,534.44	0.00	180,188,857.82	3,563,534.44	0.00
2B-1	30711XC44	07/24/2025	8.41965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H		07/24/2025	0.00000%	159,004,103.00	0.00	0.00	0.00	159,004,103.00	0.00	0.00
2B-2H		07/24/2025	0.00000%	128,054,469.50	0.00	0.00	29,135.81	128,025,333.69	0.00	4,478,087.31
2A-I1	30711XC93	07/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XD35	07/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XD50	07/24/2025	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XD76	07/24/2025	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XD92	07/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XE34	07/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XE59	07/24/2025	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XH98	07/24/2025	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XE83	07/24/2025	1.70000%	0.00	22,979.54	0.00	0.00	0.00	22,979.54	0.00
2C-I2	30711XF25	07/24/2025	1.30000%	0.00	17,572.59	0.00	0.00	0.00	17,572.59	0.00
2C-I3	30711XF41	07/24/2025	0.90000%	0.00	12,165.64	0.00	0.00	0.00	12,165.64	0.00
2C-I4	30711XF66	07/24/2025	0.50000%	0.00	6,758.69	0.00	0.00	0.00	6,758.69	0.00
2E-A1	30711XC85	07/24/2025	4.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XD27	07/24/2025	5.31965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XD43	07/24/2025	5.71965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XD68	07/24/2025	6.11965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XD84	07/24/2025	4.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XE26	07/24/2025	5.31965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C02



Distribution Date: 25-Jul-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B3	30711XE42	07/24/2025	5.71965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XE67	07/24/2025	6.11965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XE75	07/24/2025	4.91965%	16,220,848.90	66,500.75	314,573.07	0.00	15,906,275.83	381,073.82	0.00
2E-C2	30711XE91	07/24/2025	5.31965%	16,220,848.90	71,907.70	314,573.07	0.00	15,906,275.83	386,480.77	0.00
2E-C3	30711XF33	07/24/2025	5.71965%	16,220,848.90	77,314.65	314,573.07	0.00	15,906,275.83	391,887.72	0.00
2E-C4	30711XF58	07/24/2025	6.11965%	16,220,848.90	82,721.60	314,573.07	0.00	15,906,275.83	397,294.67	0.00
2E-D1	30711XF74	07/24/2025	4.91965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XF82	07/24/2025	5.31965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	30711XF90	07/24/2025	5.71965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XG24	07/24/2025	6.11965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XG32	07/24/2025	6.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XG40	07/24/2025	4.91965%	16,220,848.90	66,500.75	314,573.07	0.00	15,906,275.83	381,073.82	0.00
2E-F2	30711XG57	07/24/2025	5.31965%	16,220,848.90	71,907.70	314,573.07	0.00	15,906,275.83	386,480.77	0.00
2E-F3	30711XG65	07/24/2025	5.71965%	16,220,848.90	77,314.65	314,573.07	0.00	15,906,275.83	391,887.72	0.00
2E-F4	30711XG73	07/24/2025	6.11965%	16,220,848.90	82,721.60	314,573.07	0.00	15,906,275.83	397,294.67	0.00
2E-F5	30711XG81	07/24/2025	6.61965%	16,220,848.90	89,480.29	314,573.07	0.00	15,906,275.83	404,053.36	0.00
2X-1	30711XG99	07/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XH23	07/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	30711XH31	07/24/2025	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XH49	07/24/2025	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XH56	07/24/2025	1.70000%	0.00	22,979.54	0.00	0.00	0.00	22,979.54	0.00
2Y-2	30711XH64	07/24/2025	1.30000%	0.00	17,572.59	0.00	0.00	0.00	17,572.59	0.00
2Y-3	30711XH72	07/24/2025	0.90000%	0.00	12,165.64	0.00	0.00	0.00	12,165.64	0.00
2Y-4	30711XH80	07/24/2025	0.50000%	0.00	6,758.69	0.00	0.00	0.00	6,758.69	0.00
Totals				4,700,012,386.13	984,283.19	41,682,193.50	29,135.81	4,658,301,056.81	42,666,476.69	4,478,087.31

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Credit-Linked Notes

Series 2018-C02



Distribution Date: 25-Jul-2025
02-Jul-2025 9:52:33 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	25,308,153,117.00	3,867,019,691.21	9,227,417.22	21,867,403.63	0.00	0.00	31,094,820.85	3,835,924,870.35	0.15156874	31,094,820.85
2M-1	188,817,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,938,129.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	215,101,191.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	215,101,191.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	18,988,182.33	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.83769344	314,573.07
2M-CH	215,101,191.67	183,752,392.26	1,067,879.43	2,495,655.01	0.00	0.00	3,563,534.44	180,188,857.82	0.83769344	3,563,534.44
2M-2	56,964,547.00	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.27923115	314,573.07
2M-2H	645,303,575.00	183,752,392.26	1,067,879.43	2,495,655.01	0.00	0.00	3,563,534.44	180,188,857.82	0.27923115	3,563,534.44
2B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-1H	159,004,103.00	159,004,103.00	0.00	0.00	0.00	0.00	0.00	159,004,103.00	1.00000000	0.00
2B-2H	132,503,421.00	128,054,469.50	0.00	0.00	0.00	29,135.81	29,135.81	128,025,333.69	0.96620399	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	18,988,182.33	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.83769344	314,573.07
2E-C2	18,988,182.33	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.83769344	314,573.07
2E-C3	18,988,182.33	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.83769344	314,573.07
2E-C4	18,988,182.33	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.83769344	314,573.07

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Distribution Date: 25-Jul-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-D1	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	37,976,364.67	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.41884672	314,573.07
2E-F2	37,976,364.67	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.41884672	314,573.07
2E-F3	37,976,364.67	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.41884672	314,573.07
2E-F4	37,976,364.67	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.41884672	314,573.07
2E-F5	37,976,364.67	16,220,848.90	94,267.68	220,305.39	0.00	0.00	314,573.07	15,906,275.83	0.41884672	314,573.07
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	27,810,573,848.66	4,700,012,386.13	12,400,120.56	29,282,072.94	0.00	29,135.81	41,711,329.31	4,658,301,056.81	0.16750108	41,682,193.50

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$610,187,453 as a result of the CAS 2018-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted in the amount of \$151,053,000.00 as a result of the CAS 2018-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	25,308,153,117.00	152.79738799	0.36460255	0.86404581	0.00000000	0.00000000	1.22864836	151.56873963	0.15156874	1.22864836
2M-1	188,817,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,938,129.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	215,101,191.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	215,101,191.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	18,988,182.33	854.26022450	4.96454470	11.60223692	0.00000000	0.00000000	16.56678162	837.69344288	0.83769344	16.56678162
2M-CH	215,101,191.67	854.26022438	4.96454446	11.60223702	0.00000000	0.00000000	16.56678149	837.69344289	0.83769344	16.56678149
2M-2	56,964,547.00	284.75340812	1.65484823	3.86741230	0.00000000	0.00000000	5.52226054	279.23114758	0.27923115	5.52226054
2M-2H	645,303,575.00	284.75340813	1.65484815	3.86741234	0.00000000	0.00000000	5.52226050	279.23114763	0.27923115	5.52226050
2B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	159,004,103.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	132,503,421.00	966.42387444	0.00000000	0.00000000	0.00000000	0.21988723	0.21988723	966.20398722	0.96620399	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	18,988,182.33	854.26022450	4.96454470	11.60223692	0.00000000	0.00000000	16.56678162	837.69344288	0.83769344	16.56678162

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 25-Jul-2025
02-Jul-2025 9:52:33 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-C2	18,988,182.33	854.26022450	4.96454470	11.60223692	0.00000000	0.00000000	16.56678162	837.69344288	0.83769344	16.56678162
2E-C3	18,988,182.33	854.26022450	4.96454470	11.60223692	0.00000000	0.00000000	16.56678162	837.69344288	0.83769344	16.56678162
2E-C4	18,988,182.33	854.26022450	4.96454470	11.60223692	0.00000000	0.00000000	16.56678162	837.69344288	0.83769344	16.56678162
2E-D1	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	37,976,364.67	427.13011214	2.48227235	5.80111846	0.00000000	0.00000000	8.28339081	418.84672133	0.41884672	8.28339081
2E-F2	37,976,364.67	427.13011214	2.48227235	5.80111846	0.00000000	0.00000000	8.28339081	418.84672133	0.41884672	8.28339081
2E-F3	37,976,364.67	427.13011214	2.48227235	5.80111846	0.00000000	0.00000000	8.28339081	418.84672133	0.41884672	8.28339081
2E-F4	37,976,364.67	427.13011214	2.48227235	5.80111846	0.00000000	0.00000000	8.28339081	418.84672133	0.41884672	8.28339081
2E-F5	37,976,364.67	427.13011214	2.48227235	5.80111846	0.00000000	0.00000000	8.28339081	418.84672133	0.41884672	8.28339081
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 25-Jul-2025
02-Jul-2025 9:52:33 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,867,019,691.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,835,924,870.35
2M-1	N/A	N/A	5.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	6.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	06/25/25 - 07/24/25	30	6.61965 %	16,220,848.90	89,480.29	0.00	0.00	0.00	0.00	89,480.29	0.00	15,906,275.83
2M-CH	N/A	N/A	0.00000 %	183,752,392.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,188,857.82
2M-2	06/25/25 - 07/24/25	30	6.61965 %	16,220,848.90	89,480.29	0.00	0.00	0.00	0.00	89,480.29	0.00	15,906,275.83
2M-2H	N/A	N/A	0.00000 %	183,752,392.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,188,857.82
2B-1	N/A	N/A	8.41965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H	N/A	N/A	0.00000 %	159,004,103.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	159,004,103.00
2B-2H	N/A	N/A	0.00000 %	128,054,469.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,025,333.69
2A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	06/25/25 - 07/24/25	30	1.70000 %	16,220,848.90	22,979.54	0.00	0.00	0.00	0.00	22,979.54	0.00	15,906,275.83
2C-I2	06/25/25 - 07/24/25	30	1.30000 %	16,220,848.90	17,572.59	0.00	0.00	0.00	0.00	17,572.59	0.00	15,906,275.83
2C-I3	06/25/25 - 07/24/25	30	0.90000 %	16,220,848.90	12,165.64	0.00	0.00	0.00	0.00	12,165.64	0.00	15,906,275.83
2C-I4	06/25/25 - 07/24/25	30	0.50000 %	16,220,848.90	6,758.69	0.00	0.00	0.00	0.00	6,758.69	0.00	15,906,275.83
2E-A1	N/A	N/A	4.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	5.31965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.71965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	6.11965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	4.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	5.31965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 25-Jul-2025
 02-Jul-2025 9:52:33 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	N/A	N/A	5.71965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	6.11965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	06/25/25 - 07/24/25	30	4.91965 %	16,220,848.90	66,500.75	0.00	0.00	0.00	0.00	66,500.75	0.00	15,906,275.83
2E-C2	06/25/25 - 07/24/25	30	5.31965 %	16,220,848.90	71,907.70	0.00	0.00	0.00	0.00	71,907.70	0.00	15,906,275.83
2E-C3	06/25/25 - 07/24/25	30	5.71965 %	16,220,848.90	77,314.65	0.00	0.00	0.00	0.00	77,314.65	0.00	15,906,275.83
2E-C4	06/25/25 - 07/24/25	30	6.11965 %	16,220,848.90	82,721.60	0.00	0.00	0.00	0.00	82,721.60	0.00	15,906,275.83
2E-D1	N/A	N/A	4.91965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	5.31965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	N/A	N/A	5.71965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	6.11965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	6.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	06/25/25 - 07/24/25	30	4.91965 %	16,220,848.90	66,500.75	0.00	0.00	0.00	0.00	66,500.75	0.00	15,906,275.83
2E-F2	06/25/25 - 07/24/25	30	5.31965 %	16,220,848.90	71,907.70	0.00	0.00	0.00	0.00	71,907.70	0.00	15,906,275.83
2E-F3	06/25/25 - 07/24/25	30	5.71965 %	16,220,848.90	77,314.65	0.00	0.00	0.00	0.00	77,314.65	0.00	15,906,275.83
2E-F4	06/25/25 - 07/24/25	30	6.11965 %	16,220,848.90	82,721.60	0.00	0.00	0.00	0.00	82,721.60	0.00	15,906,275.83
2E-F5	06/25/25 - 07/24/25	30	6.61965 %	16,220,848.90	89,480.29	0.00	0.00	0.00	0.00	89,480.29	0.00	15,906,275.83
2X-1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	06/25/25 - 07/24/25	30	1.70000 %	16,220,848.90	22,979.54	0.00	0.00	0.00	0.00	22,979.54	0.00	15,906,275.83
2Y-2	06/25/25 - 07/24/25	30	1.30000 %	16,220,848.90	17,572.59	0.00	0.00	0.00	0.00	17,572.59	0.00	15,906,275.83
2Y-3	06/25/25 - 07/24/25	30	0.90000 %	16,220,848.90	12,165.64	0.00	0.00	0.00	0.00	12,165.64	0.00	15,906,275.83
2Y-4	06/25/25 - 07/24/25	30	0.50000 %	16,220,848.90	6,758.69	0.00	0.00	0.00	0.00	6,758.69	0.00	15,906,275.83
Totals					984,283.19	0.00	0.00	0.00	0.00	984,283.19	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 25-Jul-2025
02-Jul-2025 9:52:33 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	25,308,153,117.00	0.00000 %	152.79738799	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	151.56873963
2M-1	188,817,000.00	5.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,938,129.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	18,988,182.33	6.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	215,101,191.67	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	18,988,182.33	6.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	215,101,191.67	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	18,988,182.33	6.61965 %	854.26022450	4.71241999	0.00000000	0.00000000	0.00000000	0.00000000	4.71241999	0.00000000	837.69344288
2M-CH	215,101,191.67	0.00000 %	854.26022438	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	837.69344289
2M-2	56,964,547.00	6.61965 %	284.75340812	1.57080666	0.00000000	0.00000000	0.00000000	0.00000000	1.57080666	0.00000000	279.23114758
2M-2H	645,303,575.00	0.00000 %	284.75340813	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	279.23114763
2B-1	0.00	8.41965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	159,004,103.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	132,503,421.00	0.00000 %	966.42387444	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	966.20398722
2A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.70000 %	854.26022450	1.21020220	0.00000000	0.00000000	0.00000000	0.00000000	1.21020220	0.00000000	837.69344288
2C-I2	0.00	1.30000 %	854.26022450	0.92544877	0.00000000	0.00000000	0.00000000	0.00000000	0.92544877	0.00000000	837.69344288
2C-I3	0.00	0.90000 %	854.26022450	0.64069534	0.00000000	0.00000000	0.00000000	0.00000000	0.64069534	0.00000000	837.69344288
2C-I4	0.00	0.50000 %	854.26022450	0.35594192	0.00000000	0.00000000	0.00000000	0.00000000	0.35594192	0.00000000	837.69344288
2E-A1	18,988,182.33	4.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	18,988,182.33	5.31965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	18,988,182.33	5.71965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	18,988,182.33	6.11965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	18,988,182.33	4.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	18,988,182.33	5.31965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	18,988,182.33	5.71965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	18,988,182.33	6.11965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	18,988,182.33	4.91965 %	854.26022450	3.50221779	0.00000000	0.00000000	0.00000000	0.00000000	3.50221779	0.00000000	837.69344288
2E-C2	18,988,182.33	5.31965 %	854.26022450	3.78697122	0.00000000	0.00000000	0.00000000	0.00000000	3.78697122	0.00000000	837.69344288
2E-C3	18,988,182.33	5.71965 %	854.26022450	4.07172465	0.00000000	0.00000000	0.00000000	0.00000000	4.07172465	0.00000000	837.69344288
2E-C4	18,988,182.33	6.11965 %	854.26022450	4.35647807	0.00000000	0.00000000	0.00000000	0.00000000	4.35647807	0.00000000	837.69344288
2E-D1	37,976,364.67	4.91965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	37,976,364.67	5.31965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	37,976,364.67	5.71965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	37,976,364.67	6.11965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	37,976,364.67	6.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	37,976,364.67	4.91965 %	427.13011214	1.75110890	0.00000000	0.00000000	0.00000000	0.00000000	1.75110890	0.00000000	418.84672133
2E-F2	37,976,364.67	5.31965 %	427.13011214	1.89348561	0.00000000	0.00000000	0.00000000	0.00000000	1.89348561	0.00000000	418.84672133
2E-F3	37,976,364.67	5.71965 %	427.13011214	2.03586232	0.00000000	0.00000000	0.00000000	0.00000000	2.03586232	0.00000000	418.84672133
2E-F4	37,976,364.67	6.11965 %	427.13011214	2.17823904	0.00000000	0.00000000	0.00000000	0.00000000	2.17823904	0.00000000	418.84672133
2E-F5	37,976,364.67	6.61965 %	427.13011214	2.35620999	0.00000000	0.00000000	0.00000000	0.00000000	2.35620999	0.00000000	418.84672133
2X-1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.70000 %	427.13011214	0.60510110	0.00000000	0.00000000	0.00000000	0.00000000	0.60510110	0.00000000	418.84672133
2Y-2	0.00	1.30000 %	427.13011214	0.46272439	0.00000000	0.00000000	0.00000000	0.00000000	0.46272439	0.00000000	418.84672133
2Y-3	0.00	0.90000 %	427.13011214	0.32034767	0.00000000	0.00000000	0.00000000	0.00000000	0.32034767	0.00000000	418.84672133
2Y-4	0.00	0.50000 %	427.13011214	0.17797096	0.00000000	0.00000000	0.00000000	0.00000000	0.17797096	0.00000000	418.84672133

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	452,355.83
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(29,135.81)
Total Deposits	423,220.02
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	404,053.36
Total Withdrawals (Pool Distribution Amount)	423,220.02
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	35,002,064.17
Total Principal Reduction Cumulative	22,181,634,452.16
Scheduled Principal Current	10,389,564.33
Scheduled Principal Cumulative	1,815,313,776.01
Unscheduled Principal Current	24,583,364.03
Unscheduled Principal Cumulative	20,361,842,587.92
Senior Reduction Amount	31,094,820.85
Subordinate Reduction Amount	3,878,107.51
Calculated Tranche Write-down Amount	29,135.81
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	130,833.95
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	121,449.83
Informational Reporting	
At Issuance Loan Count	112133
Period Beginning Loan Count	26535
Period Reference Pool Removal Loan Count	158
Period Ending Loan Count	26377
UPB at Origination	26,795,388,000.00
UPB at Issuance	26,500,683,892.93
UPB Actual Current	4,319,049,440.77
Period PIF Loan Count Current	156
PIF Loan Count Cumulative	85311
Period PIF Loan UPB Current	22,095,898.09
PIF Loan UPB Cumulative	19,900,256,231.78
Period Partial Prepayment Amount	2,272,375.19
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	153
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	29,628,273.94
Credit Event Amount Current	331,885.85
Credit Event Amount Cumulative	52,567,332.28
Total Active Modified Loan Count	929
Total Active Modified Loan UPB	210,297,437.39
Adjusted SOFR	4.419650%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	88.814285%
Subordinate Percentage	11.185715%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Group Level

No data for Additional Reporting – Group Level
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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.500000 %	11.190000 %	11.190000 %
2M-1	0.00	0.00	3.750000 %	11.190000 %	11.190000 %
2M-1H	0.00	0.00	3.750000 %	11.190000 %	11.190000 %
2M-2A	0.00	0.00	2.870000 %	11.190000 %	11.190000 %
2M-2B	0.00	0.00	1.980000 %	11.190000 %	11.190000 %
2M-2C	0.00	0.00	1.100000 %	6.590000 %	6.650000 %
2M-2	0.00	0.00	1.100000 %	6.590000 %	6.650000 %
2M-2H	0.00	0.00	1.100000 %	6.590000 %	6.650000 %
2B-1	0.00	0.00	0.500000 %	2.940000 %	2.960000 %
2B-1H	0.00	0.00	0.500000 %	2.940000 %	2.960000 %
2B-2H	29,135.81	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	498	87,126,305.53	1.888008 %	2.017256 %
60 Days	137	23,790,730.82	0.519392 %	0.550833 %
90 Days	46	8,656,648.90	0.174394 %	0.200429 %
120 Days	37	6,962,397.35	0.140274 %	0.161202 %
150 Days	34	7,316,034.49	0.128900 %	0.169390 %
180+ Days	181	35,443,406.03	0.686204 %	0.820630 %
Totals	933	169,295,523.12	3.537173 %	3.919740 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	491	120,861,661.56	130,833.95	0.108251

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090214646	153,268.31	159.65	0.104164
Summary	0090214675	213,576.93	266.97	0.124999
Summary	0090214693	408,933.61	409.95	0.100249
Summary	0090215245	99,300.75	47.16	0.047492
Summary	0090215258	232,011.07	217.51	0.093750
Summary	0090215621	397,363.00	372.53	0.093751
Summary	0090215691	165,980.78	78.80	0.047475
Summary	0090215723	375,092.36	507.94	0.135417
Summary	0090216141	294,915.49	552.97	0.187501
Summary	0090216543	206,167.40	148.61	0.072082
Summary	0090216868	205,134.47	147.87	0.072084
Summary	0090216889	131,420.79	85.00	0.064678
Summary	0090216903	206,448.36	258.06	0.125000
Summary	0090216958	128,043.19	160.05	0.124997
Summary	0090217621	351,898.41	409.14	0.116267
Summary	0090217638	233,790.91	10.39	0.004444
Summary	0090217648	231,847.70	161.88	0.069822
Summary	0090217688	242,407.87	109.10	0.045007
Summary	0090217980	260,882.64	262.20	0.100505
Summary	0090218066	210,158.16	262.67	0.124987
Summary	0090218935	266,284.01	33.77	0.012682
Summary	0090219293	176,342.02	257.17	0.145836
Summary	0090219305	315,424.73	459.99	0.145832
Summary	0090219840	187,183.65	136.49	0.072918
Summary	0090219896	338,625.88	705.47	0.208333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090220107	112,701.29	58.70	0.052085
Summary	0090220188	379,970.99	791.61	0.208334
Summary	0090220322	288,230.27	273.57	0.094914
Summary	0090220417	271,135.84	254.19	0.093750
Summary	0090220470	404,495.95	463.48	0.114582
Summary	0090221111	415,901.28	133.52	0.032104
Summary	0090221174	153,117.35	89.80	0.058648
Summary	0090221834	160,081.83	283.48	0.177084
Summary	0090221941	330,028.56	378.16	0.114584
Summary	0090222064	448,700.88	467.40	0.104167
Summary	0090222107	120,698.53	150.87	0.124997
Summary	0090222200	138,059.49	77.89	0.056418
Summary	0090222714	189,838.47	237.30	0.125001
Summary	0090222855	419,333.06	305.76	0.072916
Summary	0090223201	321,296.84	435.09	0.135417
Summary	0090223213	168,788.77	43.36	0.025689
Summary	0090223460	172,066.82	197.16	0.114583
Summary	0090223694	105,536.27	109.93	0.104163
Summary	0090223706	207,672.74	391.56	0.188547
Summary	0090223719	420,080.01	787.65	0.187500
Summary	0090223840	256,575.47	177.54	0.069196
Summary	0090223903	68,160.33	56.80	0.083333
Summary	0090224377	166,158.28	155.77	0.093748
Summary	0090224608	405,444.34	464.57	0.114583
Summary	0090224881	142,802.55	178.02	0.124662
Summary	0090225915	111,293.73	139.12	0.125003
Summary	0090225924	198,810.45	308.98	0.155414
Summary	0090226077	188,343.99	424.16	0.225205
Summary	0090226539	223,205.31	255.76	0.114585
Summary	0090227022	123,080.31	12.82	0.010416
Summary	0090227067	136,601.31	99.61	0.072920
Summary	0090227329	192,679.49	193.79	0.100576
Summary	0090227873	358,188.63	33.80	0.009436
Summary	0090228006	150,963.88	204.43	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090228048	167,942.71	227.42	0.135415
Summary	0090228235	149,308.73	105.71	0.070800
Summary	0090228260	195,123.61	223.58	0.114584
Summary	0090228868	662,380.34	1,253.02	0.189169
Summary	0090228871	246,890.68	244.64	0.099088
Summary	0090229095	285,381.12	208.09	0.072917
Summary	0090229165	209,906.05	349.84	0.166665
Summary	0090229768	204,696.90	256.13	0.125126
Summary	0090230067	394,432.43	268.36	0.068037
Summary	0090230204	220,985.48	170.17	0.077005
Summary	0090230739	113,733.38	154.01	0.135413
Summary	0090230815	152,692.72	143.15	0.093750
Summary	0090230864	175,790.37	77.92	0.044326
Summary	0090230911	243,800.96	41.61	0.017067
Summary	0090230932	215,584.06	147.91	0.068609
Summary	0090231384	214,169.23	145.96	0.068152
Summary	0090231554	77,563.69	129.27	0.166663
Summary	0090231693	375,366.84	386.87	0.103065
Summary	0090231859	112,671.49	93.89	0.083331
Summary	0090232180	166,635.25	45.08	0.027053
Summary	0090232483	141,676.32	177.10	0.125003
Summary	0090232800	333,200.80	485.92	0.145834
Summary	0090233039	155,068.07	74.68	0.048159
Summary	0090233491	362,538.75	151.06	0.041667
Summary	0090233560	588,163.37	857.74	0.145834
Summary	0090233642	110,368.27	120.62	0.109289
Summary	0090233832	343,694.32	429.62	0.125001
Summary	0090234156	115,598.91	254.37	0.220045
Summary	0090235100	232,938.13	121.32	0.052082
Summary	0090235302	312,157.61	227.61	0.072915
Summary	0090235617	129,070.16	174.78	0.135415
Summary	0090235628	236,071.62	416.08	0.176252
Summary	0090235758	256,839.14	57.94	0.022559
Summary	0090236080	372,096.79	384.50	0.103333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090236659	169,699.50	66.87	0.039405
Summary	0090237010	403,251.38	478.86	0.118750
Summary	0090237386	253,201.16	342.88	0.135418
Summary	0090237466	389,506.10	568.03	0.145833
Summary	0090237996	407,281.15	317.26	0.077897
Summary	0090239050	407,386.46	509.23	0.124999
Summary	0090239065	345,442.84	251.89	0.072918
Summary	0090239193	204,346.77	285.29	0.139611
Summary	0090239356	150,918.71	49.52	0.032812
Summary	0090239376	57,368.69	53.78	0.093745
Summary	0090239739	127,663.48	21.21	0.016614
Summary	0090240191	281,070.36	268.42	0.095499
Summary	0090240373	301,843.88	597.40	0.197917
Summary	0090240915	167,069.86	191.43	0.114581
Summary	0090241200	217,516.63	91.54	0.042084
Summary	0090241532	642,905.94	602.72	0.093749
Summary	0090241557	158,288.62	64.22	0.040571
Summary	0090241630	175,096.88	255.35	0.145834
Summary	0090241846	183,010.77	190.64	0.104169
Summary	0090241928	90,268.33	141.04	0.156245
Summary	0090242090	391,131.32	366.69	0.093751
Summary	0090242269	407,224.53	466.61	0.114583
Summary	0090242560	75,371.96	94.21	0.124993
Summary	0090242572	172,063.91	90.59	0.052649
Summary	0090242661	336,070.33	210.04	0.062499
Summary	0090242707	415,324.05	416.52	0.100288
Summary	0090242997	399,180.80	415.81	0.104166
Summary	0090243396	318,316.36	331.58	0.104167
Summary	0090243477	95,505.29	109.43	0.114580
Summary	0090243658	420,294.25	612.93	0.145834
Summary	0090243679	323,898.04	483.75	0.149353
Summary	0090243681	224,452.88	140.28	0.062499
Summary	0090244155	127,372.39	61.19	0.048040
Summary	0090245010	177,754.16	115.38	0.064910

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Credit-Linked Notes

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Distribution Date: 25-Jul-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090245579	279,247.85	220.29	0.078887
Summary	0090245849	148,844.73	69.55	0.046727
Summary	0090245857	236,924.22	239.68	0.101163
Summary	0090246594	117,940.10	75.74	0.064219
Summary	0090246834	301,297.29	627.70	0.208332
Summary	0090247139	55,308.40	61.92	0.111954
Summary	0090247207	293,226.70	286.91	0.097846
Summary	0090247265	305,097.39	444.93	0.145832
Summary	0090247921	271,201.85	339.00	0.124999
Summary	0090247933	113,225.93	106.15	0.093751
Summary	0090248191	314,279.98	425.59	0.135417
Summary	0090248334	338,659.07	304.98	0.090055
Summary	0090248419	302,170.93	220.33	0.072916
Summary	0090248461	224,607.41	257.36	0.114582
Summary	0090248642	93,819.29	118.45	0.126253
Summary	0090248695	255,907.56	34.18	0.013356
Summary	0090249259	197,384.07	226.17	0.114584
Summary	0090249587	433,621.01	587.20	0.135418
Summary	0090249608	412,425.28	723.26	0.175368
Summary	0090250288	205,520.92	256.90	0.124999
Summary	0090250319	127,616.16	186.11	0.145836
Summary	0090250534	470,933.23	366.94	0.077918
Summary	0090251184	78,447.62	17.94	0.022869
Summary	0090251894	73,393.50	25.10	0.034199
Summary	0090252563	101,829.32	31.12	0.030561
Summary	0090252668	222,820.97	185.68	0.083331
Summary	0090253124	239,613.84	395.17	0.164920
Summary	0090253179	419,068.50	305.57	0.072916
Summary	0090253311	265,195.57	310.99	0.117268
Summary	0090253580	166,195.06	233.19	0.140311
Summary	0090253903	341,088.59	532.95	0.156250
Summary	0090254285	397,397.57	602.93	0.151720
Summary	0090254544	227,610.53	211.49	0.092917
Summary	0090254831	195,429.76	153.50	0.078545

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Distribution Date: 25-Jul-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090254914	335,715.73	139.88	0.041666
Summary	0090254915	277,682.41	347.10	0.124999
Summary	0090255002	289,783.32	392.41	0.135415
Summary	0090255509	412,795.48	868.37	0.210363
Summary	0090255797	228,596.71	331.62	0.145068
Summary	0090256057	95,029.38	90.40	0.095128
Summary	0090256109	124,361.75	69.45	0.055845
Summary	0090256306	249,472.66	179.83	0.072084
Summary	0090256324	159,151.72	162.10	0.101852
Summary	0090256434	253,810.13	265.76	0.104708
Summary	0090256639	163,945.71	44.93	0.027405
Summary	0090256756	218,866.26	246.84	0.112781
Summary	0090256788	235,195.63	293.99	0.124998
Summary	0090257412	303,867.94	348.18	0.114583
Summary	0090258367	405,800.57	549.52	0.135416
Summary	0090258756	161,887.65	70.86	0.043771
Summary	0090259395	284,824.61	415.37	0.145834
Summary	0090260237	283,523.04	147.67	0.052084
Summary	0090260955	452,555.80	612.84	0.135418
Summary	0090261628	110,829.92	115.45	0.104169
Summary	0090262201	100,626.34	164.48	0.163456
Summary	0090262782	245,231.14	510.90	0.208334
Summary	0090263325	141,625.09	162.28	0.114584
Summary	0090263416	242,526.95	202.11	0.083335
Summary	0090263571	112,790.97	129.24	0.114584
Summary	0090263786	327,450.58	375.20	0.114582
Summary	0090264295	350,814.38	420.94	0.119989
Summary	0090264607	137,898.43	114.92	0.083337
Summary	0090264801	278,900.57	261.47	0.093750
Summary	0090265118	352,501.81	293.75	0.083333
Summary	0090265154	441,489.57	965.66	0.218728
Summary	0090265164	137,161.68	285.75	0.208331
Summary	0090265232	109,288.57	152.16	0.139228
Summary	0090265315	392,242.84	563.51	0.143664

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090265392	352,750.73	293.96	0.083334
Summary	0090265733	85,594.68	98.08	0.114587
Summary	0090265863	195,754.70	265.08	0.135414
Summary	0090266092	238,437.73	4.53	0.001900
Summary	0090266377	331,280.26	172.54	0.052083
Summary	0090266521	118,244.55	75.83	0.064130
Summary	0090266684	195,953.52	204.12	0.104168
Summary	0090266806	425,380.49	634.04	0.149052
Summary	0090266892	187,524.27	234.41	0.125002
Summary	0090267138	116,109.77	124.31	0.107062
Summary	0090268015	211,578.61	330.59	0.156249
Summary	0090268101	184,777.96	50.14	0.027135
Summary	0090268220	354,971.33	366.80	0.103332
Summary	0090268292	198,900.58	328.58	0.165198
Summary	0090269303	99,747.60	107.75	0.108023
Summary	0090269336	153,117.16	173.52	0.113325
Summary	0090269392	332,498.14	138.54	0.041666
Summary	0090269494	222,762.30	92.85	0.041681
Summary	0090269591	213,007.98	288.45	0.135417
Summary	0090269638	370,247.68	328.16	0.088633
Summary	0090269728	250,828.91	313.54	0.125002
Summary	0090269823	337,415.44	107.11	0.031744
Summary	0090270029	127,313.96	50.54	0.039697
Summary	0090270462	97,720.80	50.90	0.052087
Summary	0090270858	197,077.72	265.46	0.134698
Summary	0090271253	305,930.73	137.05	0.044798
Summary	0090271653	223,940.91	326.58	0.145833
Summary	0090271718	84,657.19	52.91	0.062499
Summary	0090271935	409,253.66	639.46	0.156250
Summary	0090272228	475,269.52	594.09	0.125001
Summary	0090272294	151,839.39	110.72	0.072919
Summary	0090272367	141,897.91	280.84	0.197917
Summary	0090272790	210,680.79	416.60	0.197740
Summary	0090273057	221,785.84	231.03	0.104168

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090273651	255,850.14	533.02	0.208333
Summary	0090273705	107,081.61	223.20	0.208439
Summary	0090273750	129,413.50	76.25	0.058920
Summary	0090273803	275,328.98	333.84	0.121251
Summary	0090273804	352,297.12	543.15	0.154174
Summary	0090274189	525,101.00	568.16	0.108200
Summary	0090274976	267,777.41	77.85	0.029073
Summary	0090275485	102,555.11	66.23	0.064580
Summary	0090275969	251,452.01	183.35	0.072916
Summary	0090276313	215,660.58	228.05	0.105745
Summary	0090276734	429,657.29	230.79	0.053715
Summary	0090277080	242,645.43	480.24	0.197918
Summary	0090277194	156,186.87	151.99	0.097313
Summary	0090277433	256,642.81	319.11	0.124340
Summary	0090277532	220,266.37	229.44	0.104165
Summary	0090277855	180,536.58	371.69	0.205881
Summary	0090279076	136,242.11	58.39	0.042858
Summary	0090279308	331,266.30	345.07	0.104167
Summary	0090279513	64,775.05	97.94	0.151200
Summary	0090279690	107,815.98	199.58	0.185112
Summary	0090279774	91,045.90	151.74	0.166663
Summary	0090279777	181,194.20	339.74	0.187500
Summary	0090280456	154,979.17	226.01	0.145833
Summary	0090280806	139,653.55	160.02	0.114584
Summary	0090281259	308,489.89	257.07	0.083332
Summary	0090281272	342,716.07	392.70	0.114585
Summary	0090282141	153,039.26	111.59	0.072916
Summary	0090282209	151,612.62	205.31	0.135417
Summary	0090282253	360,181.48	399.52	0.110922
Summary	0090282286	252,291.61	420.49	0.166668
Summary	0090282411	219,817.46	251.87	0.114581
Summary	0090282412	169,931.74	83.62	0.049208
Summary	0090282503	163,723.45	242.91	0.148366
Summary	0090282926	144,081.40	120.07	0.083335

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090283529	591,255.69	554.30	0.093750
Summary	0090283705	280,703.22	175.44	0.062500
Summary	0090283984	536,873.02	550.28	0.102497
Summary	0090284478	115,473.52	36.09	0.031254
Summary	0090284536	145,019.08	86.37	0.059558
Summary	0090285036	219,961.44	252.04	0.114584
Summary	0090285134	116,857.39	114.22	0.097743
Summary	0090285447	206,114.06	217.52	0.105534
Summary	0090286161	265,202.49	379.58	0.143128
Summary	0090286194	164,128.57	256.45	0.156249
Summary	0090286377	243,076.30	481.09	0.197917
Summary	0090286980	327,459.63	272.88	0.083332
Summary	0090287025	347,044.45	331.65	0.095564
Summary	0090287275	378,426.44	394.19	0.104166
Summary	0090287307	315,350.40	293.01	0.092916
Summary	0090287317	480,241.79	468.87	0.097632
Summary	0090287503	408,535.51	347.44	0.085045
Summary	0090287674	137,602.92	143.34	0.104169
Summary	0090287704	446,682.69	469.24	0.105050
Summary	0090287743	372,735.43	271.79	0.072918
Summary	0090288052	91,870.73	38.28	0.041667
Summary	0090288408	151,688.46	63.20	0.041664
Summary	0090288445	426,575.69	761.61	0.178540
Summary	0090288885	505,715.23	737.50	0.145833
Summary	0090289138	317,099.12	99.09	0.031249
Summary	0090289623	528,553.75	660.69	0.125000
Summary	0090289728	291,950.99	289.28	0.099085
Summary	0090289822	247,018.06	205.85	0.083334
Summary	0090289860	423,692.87	397.21	0.093750
Summary	0090290043	235,919.04	85.56	0.036267
Summary	0090290851	297,279.91	371.60	0.125000
Summary	0090290995	277,258.47	346.57	0.124999
Summary	0090291213	149,205.32	233.13	0.156248
Summary	0090291329	274,481.06	200.14	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090291381	168,210.24	175.22	0.104167
Summary	0090291432	422,571.69	872.15	0.206391
Summary	0090292068	134,361.71	69.98	0.052083
Summary	0090292361	143,075.46	163.94	0.114583
Summary	0090292495	316,934.86	183.61	0.057933
Summary	0090292556	268,728.85	223.94	0.083333
Summary	0090293071	91,687.03	33.33	0.036352
Summary	0090293134	126,138.56	170.81	0.135415
Summary	0090293339	107,501.59	114.81	0.106798
Summary	0090293348	476,086.83	692.82	0.145524
Summary	0090293936	122,545.72	127.65	0.104165
Summary	0090294205	146,186.97	45.68	0.031248
Summary	0090295155	311,776.33	389.72	0.125000
Summary	0090295357	377,981.17	157.71	0.041724
Summary	0090295671	359,072.77	488.36	0.136006
Summary	0090295727	351,000.24	329.06	0.093749
Summary	0090296707	263,535.12	164.71	0.062500
Summary	0090297475	168,513.11	41.71	0.024752
Summary	0090297480	110,714.97	46.13	0.041666
Summary	0090297503	390,286.43	609.82	0.156249
Summary	0090297532	349,652.94	692.02	0.197916
Summary	0090297649	277,492.09	101.37	0.036531
Summary	0090298094	135,160.62	126.71	0.093748
Summary	0090299051	273,432.31	350.57	0.128211
Summary	0090299448	138,271.26	165.38	0.119605
Summary	0090299483	326,370.28	339.97	0.104167
Summary	0090299529	320,181.81	466.93	0.145833
Summary	0090299629	341,866.86	242.16	0.070835
Summary	0090299892	216,957.83	361.60	0.166668
Summary	0090300049	169,465.18	211.83	0.124999
Summary	0090300181	182,198.75	211.87	0.116285
Summary	0090300238	592,179.99	370.11	0.062500
Summary	0090300239	354,391.60	516.82	0.145833
Summary	0090300653	351,195.71	402.41	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090301132	260,445.25	329.25	0.126418
Summary	0090301487	306,194.64	255.16	0.083333
Summary	0090301671	97,477.05	142.15	0.145829
Summary	0090302103	424,473.18	353.73	0.083334
Summary	0090302203	403,115.19	267.11	0.066261
Summary	0090302769	95,044.12	0.67	0.000705
Summary	0090303136	303,604.15	379.85	0.125114
Summary	0090303262	303,990.15	411.65	0.135416
Summary	0090303296	133,859.31	98.16	0.073331
Summary	0090303349	530,197.24	441.83	0.083333
Summary	0090304031	124,098.60	180.98	0.145836
Summary	0090304495	197,070.88	266.87	0.135418
Summary	0090304624	291,411.72	227.62	0.078109
Summary	0090306836	170,594.64	17.77	0.010417
Summary	0090306956	148,135.43	38.37	0.025902
Summary	0090307127	299,289.02	77.31	0.025831
Summary	0090307248	256,197.50	229.63	0.089630
Summary	0090307432	438,511.14	365.43	0.083334
Summary	0090308282	295,430.85	338.51	0.114582
Summary	0090308474	313,708.38	326.78	0.104167
Summary	0090308673	345,083.33	287.57	0.083333
Summary	0090309137	132,669.39	105.64	0.079627
Summary	0090309384	132,365.64	143.21	0.108193
Summary	0090309896	367,438.86	535.85	0.145834
Summary	0090310306	123,091.71	179.51	0.145834
Summary	0090310322	358,755.94	597.93	0.166668
Summary	0090310385	184,040.88	191.71	0.104167
Summary	0090310395	483,698.52	895.51	0.185138
Summary	0090310460	535,189.82	725.02	0.135470
Summary	0090311050	281,478.13	322.53	0.114584
Summary	0090311322	147,842.69	277.21	0.187503
Summary	0090311336	119,868.52	87.40	0.072913
Summary	0090311530	200,802.22	189.91	0.094576
Summary	0090312149	162,562.72	84.67	0.052085

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090312287	311,111.77	226.85	0.072916
Summary	0090312432	208,405.65	338.87	0.162601
Summary	0090313200	208,941.44	195.88	0.093749
Summary	0090313552	171,730.62	143.11	0.083334
Summary	0090314417	360,393.36	300.33	0.083334
Summary	0090314737	160,822.96	198.66	0.123527
Summary	0090314758	284,769.76	326.30	0.114584
Summary	0090315187	286,967.00	273.41	0.095276
Summary	0090315404	175,839.66	219.80	0.125000
Summary	0090316380	260,851.04	271.72	0.104167
Summary	0090316671	429,333.35	404.62	0.094244
Summary	0090316706	238,208.93	471.46	0.197919
Summary	0090316781	93,822.27	93.77	0.099944
Summary	0090317033	170,679.31	231.13	0.135418
Summary	0090317144	155,261.93	258.82	0.166699
Summary	0090317689	55,061.73	48.75	0.088537
Summary	0090317739	128,267.48	160.33	0.124997
Summary	0090318093	149,620.02	87.18	0.058268
Summary	0090318787	249,180.51	467.21	0.187499
Summary	0090319358	136,008.72	110.50	0.081245
Summary	0090319654	139,637.77	116.36	0.083330
Summary	0090319985	247,163.52	360.45	0.145835
Summary	0090320366	331,733.53	518.07	0.156171
Summary	0090320451	96,317.07	70.23	0.072915
Summary	0090320611	441,621.74	223.75	0.050666
Summary	0090320683	328,253.71	547.09	0.166667
Summary	0090320694	128,346.46	227.28	0.177083
Summary	0090320955	53,431.14	61.22	0.114577
Summary	0090321060	156,638.41	155.86	0.099503
Summary	0090321199	101,984.96	136.23	0.133579
Summary	0090321268	409,285.88	42.63	0.010416
Summary	0090321913	126,456.33	49.54	0.039176
Summary	0090321940	258,809.12	240.48	0.092918
Summary	0090322342	190,794.33	198.74	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090322438	388,072.84	565.94	0.145833
Summary	0090322850	204,725.08	234.58	0.114583
Summary	0090323608	243,551.67	279.07	0.114583
Summary	0090323679	374,049.48	311.71	0.083334
Summary	0090323790	184,387.48	115.24	0.062499
Summary	0090323838	239,125.87	257.21	0.107563
Summary	0090323993	369,587.55	500.48	0.135416
Summary	0090324027	353,851.18	184.66	0.052186
Summary	0090324365	194,578.82	166.20	0.085415
Summary	0090324470	273,664.04	114.03	0.041668
Summary	0090324586	314,355.82	360.20	0.114584
Summary	0090325187	132,682.29	4.87	0.003670
Summary	0090325980	271,989.61	254.99	0.093750
Summary	0090326004	353,934.06	405.55	0.114583
Summary	0090326051	415,125.63	613.58	0.147806
Summary	0090326091	294,467.08	490.78	0.166667
Summary	0090326160	228,513.11	309.44	0.135415
Summary	0090326267	103,182.70	61.53	0.059632
Summary	0090326719	100,395.01	57.50	0.057274
Summary	0090327091	165,977.67	178.07	0.107286
Summary	0090327235	230,588.41	222.43	0.096462
Summary	0090327560	252,896.77	289.78	0.114584
Summary	0090327768	334,817.20	136.72	0.040834
Summary	0090328154	244,580.04	152.86	0.062499
Summary	0090328327	361,081.21	178.91	0.049548
Summary	0090328612	271,193.10	423.74	0.156250
Summary	0090329052	213,660.61	155.79	0.072915
Summary	0090329238	138,837.62	202.47	0.145832
Summary	0090329501	239,230.98	49.84	0.020833
Summary	0090329608	139,533.71	110.29	0.079042
Summary	0090330115	156,749.20	210.93	0.134565
Summary	0090330305	90,891.62	43.55	0.047914
Summary	0090330357	267,289.35	491.60	0.183921
Summary	0090331177	303,917.28	246.93	0.081249

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Distribution Date: 25-Jul-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090331206	137,738.78	85.97	0.062415
Summary	0090331818	453,839.86	756.40	0.166667
Summary	0090331954	393,753.69	759.54	0.192897
Summary	0090332217	367,024.00	458.78	0.125000
Summary	0090333231	235,524.93	318.94	0.135417
Summary	0090333645	254,563.75	238.65	0.093749
Summary	0090334318	74,859.57	46.79	0.062504
Summary	0090334645	353,116.19	441.40	0.125001
Summary	0090335259	166,078.29	242.20	0.145835
Summary	0090335339	158,981.86	29.10	0.018304
Summary	0090335725	165,377.39	159.41	0.096392
Summary	0090335940	245,379.26	228.00	0.092917
Summary	0090336263	239,462.39	174.61	0.072918
Summary	0090336430	301,882.46	663.67	0.219844
Summary	0090336443	160,653.18	161.88	0.100764
Summary	0090336490	129,070.48	161.34	0.125001
Summary	0090336536	178,869.95	242.22	0.135417
Summary	0090336554	65,145.72	88.22	0.135419
Summary	0090336600	323,261.23	269.38	0.083332
Summary	0090336877	310,575.69	291.16	0.093748
Summary	0090337040	196,948.68	312.64	0.158742
Summary	0090337325	572,177.15	894.03	0.156251
Summary	0090337476	206,701.72	253.63	0.122703
Summary	0090338070	458,489.72	584.35	0.127451
Summary	0090338343	291,202.32	182.00	0.062500
Summary	0090338445	180,649.95	206.99	0.114581
Summary	0090338449	190,439.78	206.57	0.108470
Summary	0090338579	267,844.80	306.91	0.114585
Summary	0090338629	304,360.30	271.96	0.089355
Summary	0090338768	265,221.90	331.53	0.125001
Summary	0090338852	177,401.50	65.46	0.036899
Summary	0090339862	164,262.85	45.76	0.027858
Summary	0090340023	308,005.74	192.50	0.062499
Summary	0090340167	131,736.08	205.84	0.156252

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090340289	586,408.69	794.10	0.135418
Summary	0090340964	310,014.26	464.40	0.149800
Summary	0090340984	209,885.29	349.81	0.166667
Summary	0090341401	184,919.90	346.72	0.187497
Summary	0090341527	457,075.70	1,056.28	0.231095
Summary	0090341583	213,655.58	229.53	0.107430
Summary	0090341593	234,979.52	353.45	0.150417
Summary	0090341617	227,632.63	95.03	0.041747
Summary	0090342211	154,940.19	161.40	0.104169
Summary	0090342724	220,294.35	344.21	0.156250
Summary	0090342879	207,725.00	238.02	0.114584
Summary	0090343181	87,349.86	72.79	0.083332
Summary	0090344700	59,294.18	105.00	0.177083
Summary	0090344942	192,573.79	220.66	0.114585
Summary	0090345301	194,010.68	262.72	0.135415
Summary	0090345446	160,649.69	47.44	0.029530
Summary	0090345656	294,055.02	520.72	0.177083
Summary	0090345668	57,967.41	72.46	0.125001
Summary	0090346396	87,878.56	59.05	0.067195
Summary	0090346709	415,221.66	39.79	0.009583
Summary	0090346812	212,537.59	287.81	0.135416
Summary	0090347096	59,941.89	17.55	0.029278
Summary	0090347278	153,373.69	175.74	0.114583
Summary	0090347418	395,582.99	89.86	0.022716

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	331,885.85	(4,879.66)	(1.470)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090223197	180,435.84	(5,606.07)	(3.107)
0090245363	151,450.01	726.41	0.480

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	819,017.15	34,015.47	242,649.43	29.627

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090223792	246,104.63	(2,574.93)	145,294.13	59.038
0090247581	70,708.37	6.00	83,541.18	118.149
0090252870	303,837.10	14,939.07	(2,840.65)	(0.935)
0090258985	146,904.14	20,044.75	17,436.15	11.869
0090318243	51,462.91	1,600.58	(781.38)	(1.518)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
292	52,567,332.28	4,478,088.24	8.519

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090214899	78,875.02	2,484.82	3.150
0090215050	59,092.76	14,320.56	24.234
0090215284	112,988.78	(3,581.51)	(3.170)
0090216310	190,454.98	76,735.48	40.291
0090216552	313,918.32	(3,440.32)	(1.096)
0090216797	239,013.01	16,367.73	6.848
0090218568	67,411.87	70,849.07	105.099
0090219432	161,770.76	2,018.63	1.248
0090219607	218,553.36	(27,660.04)	(12.656)
0090220111	283,197.98	10,740.53	3.793
0090221268	111,915.09	40,377.25	36.078
0090221292	202,802.04	(10,187.65)	(5.023)
0090221761	97,927.92	62,913.98	64.245
0090221782	141,859.96	(22,759.59)	(16.044)
0090222213	208,513.28	3,775.89	1.811
0090222699	174,779.19	1,501.50	0.859
0090222777	83,389.49	1,681.25	2.016
0090223197	180,435.84	(5,606.07)	(3.107)
0090223399	64,057.49	43,512.94	67.928
0090223539	281,180.88	44,676.08	15.889
0090223681	186,321.09	42,282.42	22.693
0090223792	246,104.63	145,294.13	59.038

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090225086	345,982.62	(32,447.06)	(9.378)
0090225640	131,878.78	15,914.67	12.068
0090226122	397,978.52	(6,862.05)	(1.724)
0090226645	88,116.87	2,775.44	3.150
0090226699	184,610.69	5,694.17	3.084
0090227270	165,647.66	2,823.49	1.705
0090227542	279,595.06	7,631.03	2.729
0090227895	183,180.91	2,906.67	1.587
0090227949	276,958.33	29,234.22	10.555
0090228399	219,405.49	2,200.91	1.003
0090228439	410,290.64	6,551.87	1.597
0090228536	136,139.74	(7,937.71)	(5.831)
0090229422	60,470.95	11,615.39	19.208
0090229873	114,538.66	32,967.82	28.783
0090231119	92,112.85	1,710.20	1.857
0090231422	89,193.69	15,368.44	17.230
0090231522	88,033.12	27,393.93	31.118
0090231812	184,662.05	3,097.41	1.677
0090232286	184,431.65	20,123.40	10.911
0090232989	331,531.66	6,091.40	1.837
0090233035	104,161.11	1,021.53	0.981
0090233716	397,519.86	16,220.51	4.080
0090233755	113,800.66	946.03	0.831
0090234356	240,821.98	(16,951.97)	(7.039)
0090234565	322,692.99	(891.22)	(0.276)
0090234719	418,921.67	136,563.72	32.599
0090234809	113,334.26	6,632.75	5.852
0090234938	132,735.43	15,335.21	11.553
0090235197	387,059.97	38,409.93	9.924

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090236358	93,118.52	(1,740.71)	(1.869)
0090236624	102,039.20	10,564.52	10.353
0090237416	250,434.93	147,581.24	58.930
0090237593	541,019.66	148,966.84	27.534
0090238057	184,892.44	40,177.17	21.730
0090238176	114,024.62	2,572.23	2.256
0090238210	448,415.27	1,762.45	0.393
0090239441	279,709.82	89,371.27	31.951
0090239592	184,980.13	38,184.35	20.642
0090239872	72,271.05	23,275.37	32.206
0090240665	160,094.01	(15,995.67)	(9.991)
0090240774	148,127.63	115,332.36	77.860
0090240989	154,975.19	10,249.36	6.614
0090241954	88,393.67	50,707.16	57.365
0090242096	363,992.19	(1,067.82)	(0.293)
0090242783	128,339.62	32,360.46	25.215
0090242834	336,593.68	(61,936.75)	(18.401)
0090243011	140,839.44	14,249.88	10.118
0090243035	387,422.79	86,588.77	22.350
0090243212	116,190.02	(26,042.99)	(22.414)
0090243994	87,648.58	1,419.34	1.619
0090244178	174,815.22	2,543.77	1.455
0090244665	39,843.90	59,947.90	150.457
0090245076	129,135.09	15.95	0.012
0090245363	151,450.01	726.41	0.480
0090245716	93,404.91	19,639.89	21.027
0090245925	230,035.10	16,805.60	7.306
0090245957	70,065.14	589.45	0.841
0090246020	211,107.87	(1,973.25)	(0.935)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090246097	114,196.17	1,860.27	1.629
0090246214	156,896.87	(2,274.06)	(1.449)
0090246579	271,342.62	164.35	0.061
0090247581	70,708.37	83,541.18	118.149
0090247685	379,030.10	729.02	0.192
0090247836	83,603.75	(6,881.12)	(8.231)
0090249039	146,551.68	1,558.79	1.064
0090250263	206,335.18	897.78	0.435
0090250349	115,377.48	749.47	0.650
0090250478	116,751.81	3,330.71	2.853
0090250985	131,908.00	28,692.38	21.752
0090251152	236,166.62	(4,653.07)	(1.970)
0090251230	189,916.71	7,038.27	3.706
0090251628	82,366.19	1,349.29	1.638
0090252870	303,837.10	(2,840.65)	(0.935)
0090253363	74,782.98	32,064.95	42.877
0090253924	181,774.20	19,776.08	10.879
0090254189	296,415.43	99,768.75	33.658
0090255037	70,103.89	4,197.59	5.988
0090255889	348,326.16	47,749.40	13.708
0090256585	245,369.62	65,589.29	26.731
0090256761	147,217.39	(23,062.43)	(15.666)
0090257223	38,176.80	24,809.35	64.985
0090257524	317,042.70	(3,134.58)	(0.989)
0090257525	130,411.26	(5,410.37)	(4.149)
0090257623	207,925.94	12,638.02	6.078
0090257761	129,207.95	16,941.66	13.112
0090258108	227,122.05	25,637.48	11.288
0090258573	71,743.31	(40,716.83)	(56.753)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090258985	146,904.14	17,436.15	11.869
0090259058	38,539.01	415.05	1.077
0090259063	381,371.71	(9,845.37)	(2.582)
0090260209	339,878.89	(977.25)	(0.288)
0090260902	231,233.18	15,862.13	6.860
0090261688	339,262.26	(135,351.51)	(39.896)
0090262444	204,919.64	45,936.17	22.417
0090262771	255,513.70	123,784.39	48.445
0090263130	196,445.47	4,107.25	2.091
0090263475	109,859.57	3,559.63	3.240
0090263850	115,652.04	4,091.91	3.538
0090264027	144,668.01	66,433.68	45.921
0090264361	114,714.07	10,761.80	9.381
0090265138	81,403.02	183.69	0.226
0090265807	164,432.19	13,081.23	7.955
0090266084	63,005.51	15,971.58	25.349
0090266457	154,869.97	103,458.07	66.803
0090267275	72,788.07	7,059.72	9.699
0090267692	102,052.78	79,481.67	77.883
0090268024	97,982.17	178,182.70	181.852
0090268469	69,818.93	5,074.12	7.268
0090268906	124,707.06	4,907.54	3.935
0090270252	386,393.52	(3,895.17)	(1.008)
0090271494	44,450.77	(1,007.81)	(2.267)
0090271799	403,563.21	(2,039.97)	(0.505)
0090272135	272,899.67	48,069.89	17.614
0090272314	216,794.55	(35,028.00)	(16.157)
0090272346	97,172.85	(6,600.18)	(6.792)
0090272857	120,309.48	1,015.94	0.844

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090273622	143,089.64	25,184.47	17.600
0090273696	63,506.62	11,159.55	17.572
0090273789	73,259.28	852.97	1.164
0090274528	193,636.60	(3,650.24)	(1.885)
0090274833	53,974.13	512.42	0.949
0090276055	51,808.21	80,276.45	154.949
0090276221	127,340.23	6,052.23	4.753
0090276273	83,979.99	5,641.96	6.718
0090277582	284,510.10	7,955.38	2.796
0090278722	62,388.58	901.09	1.444
0090279429	45,049.95	6,612.48	14.678
0090279439	58,860.89	37.52	0.064
0090280042	119,315.40	(3,386.11)	(2.838)
0090280154	301,729.26	70,863.74	23.486
0090280203	225,775.10	(66,527.68)	(29.466)
0090281475	69,794.15	9,290.27	13.311
0090281604	115,481.48	(1,450.91)	(1.256)
0090281661	319,642.16	61,502.80	19.241
0090281676	85,699.20	50,260.04	58.647
0090281765	84,815.28	12,352.86	14.564
0090281984	64,495.30	9,794.01	15.186
0090282561	221,416.73	4,212.90	1.903
0090283314	208,720.28	58,652.60	28.101
0090283336	128,504.28	(956.10)	(0.744)
0090283438	151,364.02	8,405.62	5.553
0090284110	156,899.03	31,461.63	20.052
0090285007	330,630.27	15,479.52	4.682
0090285500	99,522.86	(920.31)	(0.925)
0090285655	517,964.96	(4,436.42)	(0.857)

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Cumulative Realized Loss Detail

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0090286060	374,007.53	(5,589.61)	(1.495)
0090286482	208,170.13	13,733.95	6.597
0090286531	86,336.05	3,563.39	4.127
0090286753	439,965.26	(2,364.74)	(0.537)
0090286775	88,346.79	520.66	0.589
0090288375	137,614.56	13,758.69	9.998
0090289516	84,116.81	49,083.94	58.352
0090289619	150,879.43	19,872.43	13.171
0090289639	269,506.13	3,325.90	1.234
0090290518	243,245.99	(64,702.70)	(26.600)
0090290607	121,308.06	58,980.18	48.620
0090290761	277,010.24	29,104.78	10.507
0090290826	242,259.39	60,480.01	24.965
0090291256	229,207.79	6,779.08	2.958
0090291399	349,008.88	3,051.22	0.874
0090291421	165,645.89	14,473.41	8.738
0090292294	88,337.71	(32,162.67)	(36.409)
0090292920	104,830.75	13,155.48	12.549
0090293122	116,098.06	(2,132.72)	(1.837)
0090293461	49,848.08	18,056.01	36.222
0090294461	199,430.03	7,290.53	3.656
0090295246	153,962.42	6,556.61	4.259
0090295447	63,195.49	620.61	0.982
0090295807	243,761.75	7,843.17	3.218
0090296136	278,777.89	(39,766.55)	(14.265)
0090296956	97,477.94	1,191.68	1.223
0090297343	48,753.02	(134.57)	(0.276)
0090297568	370,795.26	11,586.24	3.125
0090298159	122,966.65	77,559.81	63.074

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Series 2018-C02



Distribution Date: 25-Jul-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090298635	62,239.30	(7,689.45)	(12.355)
0090299105	253,813.97	20,690.23	8.152
0090299655	281,724.37	45,129.63	16.019
0090299841	82,053.99	(6,589.26)	(8.030)
0090300302	242,480.60	(49,163.76)	(20.275)
0090300519	318,216.06	85,935.39	27.005
0090300585	115,060.39	123,418.27	107.264
0090300612	339,534.01	6,187.45	1.822
0090301105	350,395.53	10,420.49	2.974
0090301350	409,287.35	(1,118.16)	(0.273)
0090301438	231,559.41	(2,017.02)	(0.871)
0090301588	125,512.30	10,738.36	8.556
0090301885	107,711.99	(1,740.57)	(1.616)
0090302544	257,693.56	(10,026.63)	(3.891)
0090302709	143,299.69	8,063.90	5.627
0090302819	135,434.31	43,150.40	31.861
0090305410	321,401.68	6,827.75	2.124
0090306620	73,323.25	6,800.91	9.275
0090306783	278,037.92	(8,252.41)	(2.968)
0090306831	59,708.86	36,973.14	61.922
0090307224	70,962.94	541.82	0.764
0090307567	327,169.37	71,420.47	21.830
0090307581	223,959.93	12,701.17	5.671
0090308562	59,299.20	(177.35)	(0.299)
0090308948	58,983.77	18,866.98	31.987
0090309101	96,228.51	5,797.30	6.025
0090310475	209,227.85	1,308.62	0.625
0090311348	113,338.13	4,821.22	4.254
0090312347	121,859.59	24,829.01	20.375

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C02



Distribution Date: 25-Jul-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090312494	331,443.37	(17,081.13)	(5.154)
0090312519	81,986.74	27,477.14	33.514
0090316730	392,045.98	14,134.63	3.605
0090316925	80,186.61	(245.76)	(0.306)
0090317845	271,686.51	78,263.67	28.807
0090318216	685,946.83	(18,453.06)	(2.690)
0090318243	51,462.91	(781.38)	(1.518)
0090318544	369,604.61	(88,350.93)	(23.904)
0090319340	68,596.11	1,041.36	1.518
0090320408	51,439.60	33,633.56	65.385
0090321227	382,030.53	(81,989.09)	(21.461)
0090321729	273,288.97	10,617.04	3.885
0090322256	75,441.83	42,299.11	56.069
0090322413	99,099.72	20,835.40	21.025
0090322616	122,197.47	(1,350.90)	(1.106)
0090322931	266,238.36	79,985.98	30.043
0090322973	149,729.97	10,457.13	6.984
0090323507	87,598.63	68,700.06	78.426
0090324066	408,187.04	15,760.15	3.861
0090324232	152,181.17	46,924.18	30.834
0090324511	119,290.64	15,573.53	13.055
0090325915	127,782.00	5,858.07	4.584
0090326262	193,764.72	40,275.14	20.786
0090327344	178,533.03	65,805.25	36.859
0090328654	156,027.07	9,594.77	6.149
0090329777	196,683.22	(2,821.77)	(1.435)
0090330110	228,926.81	(24,304.95)	(10.617)
0090330153	60,083.68	(1,529.44)	(2.546)
0090330259	336,798.63	3,222.82	0.957

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Credit-Linked Notes

Series 2018-C02



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090330345	141,787.24	57,277.09	40.397
0090332242	112,435.16	12,684.26	11.281
0090332316	106,646.92	3,352.41	3.143
0090332343	106,479.90	3,322.47	3.120
0090332370	203,980.03	23,495.09	11.518
0090333051	118,277.13	(17,983.10)	(15.204)
0090333124	316,629.71	10,152.20	3.206
0090333568	105,284.85	(22,617.81)	(21.482)
0090333706	143,237.05	16,693.50	11.654
0090334031	174,464.39	(41,430.84)	(23.747)
0090335071	151,550.50	6,802.98	4.489
0090335646	127,034.67	90,758.41	71.444
0090335732	59,702.57	16,825.23	28.182
0090336909	63,959.49	1,376.73	2.153
0090337803	140,942.79	66,354.33	47.079
0090337960	96,564.38	4,499.48	4.660
0090338662	118,749.96	1,916.78	1.614
0090339394	102,765.95	26,763.54	26.043
0090340553	96,665.94	29,580.19	30.600
0090341325	32,021.19	16,046.07	50.111
0090341611	161,096.49	8,016.71	4.976
0090342600	158,560.15	(39,763.51)	(25.078)
0090343131	129,943.53	(10,141.30)	(7.804)
0090343511	110,819.62	(21,751.23)	(19.628)
0090343760	88,246.62	35,691.28	40.445
0090343964	61,658.90	4,386.86	7.115
0090344113	275,230.99	53,558.00	19.459
0090344274	371,042.80	(3,962.09)	(1.068)
0090344479	233,905.10	15,750.53	6.734

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090344961	287,929.42	21,989.06	7.637
0090345528	194,641.72	649.95	0.334
0090345572	97,688.92	4,914.82	5.031
0090345856	83,242.91	4,879.02	5.861
0090346057	142,063.15	1,596.65	1.124
0090346254	272,496.66	13,430.33	4.929
0090346866	130,495.37	6,032.91	4.623
0090347217	122,470.08	(19,559.36)	(15.971)
0090347559	244,816.40	15,681.38	6.405

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Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	1,150,903.00	29,135.81	0.001 %	0	0.00	0.00	0.000 %	7	1,150,903.00	29,135.81	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090223197	195,000.00	4.250 %	MD	95.00	360	180,435.84	06/30/2025	(5,606.07)	(5,606.07)
Summary	0090223792	254,000.00	4.000 %	IL	95.00	360	246,104.63	04/30/2024	(2,574.93)	145,294.13
Summary	0090245363	160,000.00	5.500 %	AZ	97.00	360	151,450.01	06/30/2025	726.41	726.41
Summary	0090247581	76,000.00	4.125 %	IL	95.00	360	70,708.37	05/31/2025	6.00	83,541.18
Summary	0090252870	279,000.00	3.000 %	MN	90.00	360	303,837.10	05/31/2025	14,939.07	(2,840.65)
Summary	0090258985	142,000.00	4.375 %	MN	83.00	360	146,904.14	03/31/2025	20,044.75	17,436.15
Summary	0090318243	59,000.00	4.560 %	OH	95.00	360	51,462.91	05/31/2025	1,600.58	(781.38)

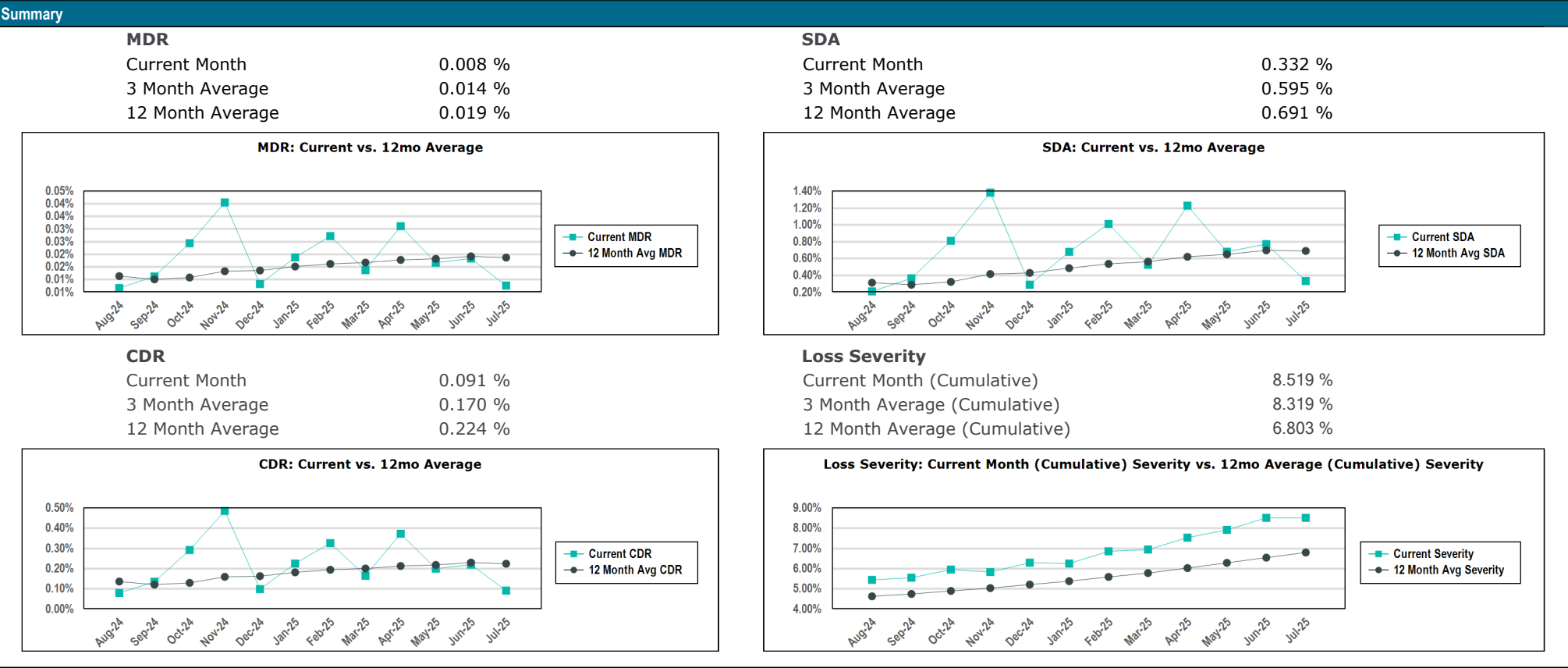
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
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Distribution Date: 25-Jul-2025
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Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

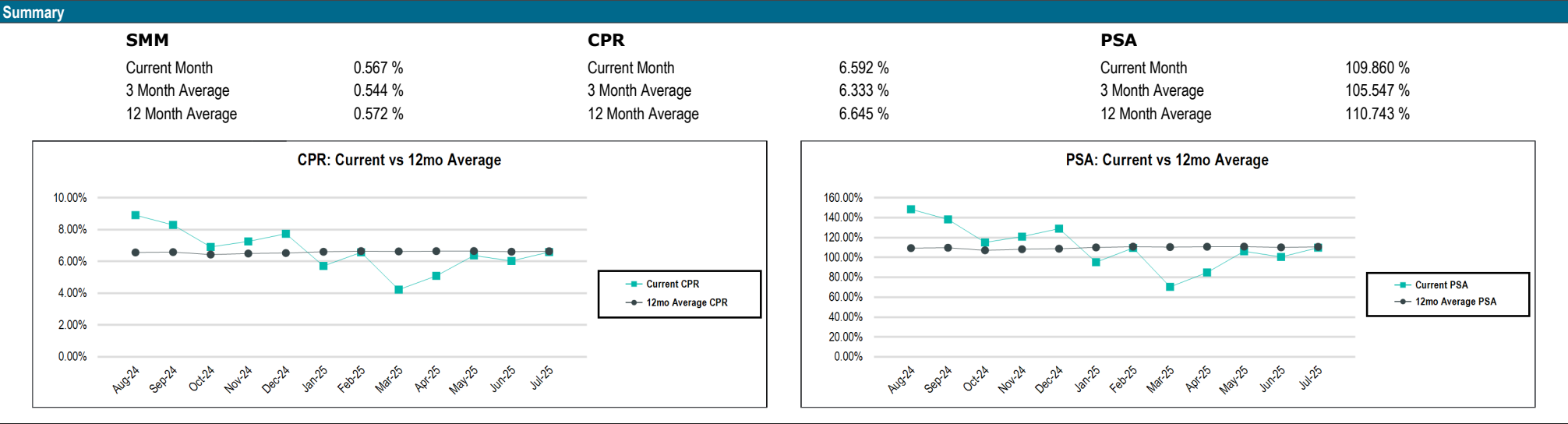
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
153	29,628,273.94

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Series 2018-C02



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C0102), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

March 14, 2018

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XC36	667,152,000	610,187,453	56,964,547
2M-2H	N/A	35,116,122	(610,187,453)	645,303,575

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XC44	151,053,000	151,053,000	0.00
2B-1H	N/A	7,951,103	(151,053,000)	159,004,103

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C02



Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment. Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches. Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.