



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

UPDATE ON LETTER FROM SHAREHOLDERS NOTIFYING THE COMPANY OF THEIR INTENTION TO CONVENE AN EXTRAORDINARY MEETING PURSUANT TO SECTION 177 OF THE COMPANIES ACT 1967 – SGX QUERIES

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) further wishes to update that it had on 21 October 2022 received queries from the SGX in relation to its previous announcements stated above. The Company’s response is as follows:

SGX Queries

The Company announced that it is in the midst of obtaining legal advice on other aspects of the Purported Notices of EGM and the intended EGM, including as to the form, content as well as the processes involved in relation to the Purported Notices of EGM and the intended EGM.

1. Please clarify whether the Requisition Notice is valid and provide supporting reasons, and whether this position is back by legal opinion and state who is the legal adviser.
2. Please announce the notice of EGM as well as we understand that the Company has already published on the papers. All shareholders should be informed accordingly.
3. Please also state what are the Company’s next steps.

*Unless otherwise specified, all capitalised terms shall have the same meanings ascribed to them in the other Company’s announcement today, 25 October 2022 (the “**25 October Announcement**”)*

Company’s Response

1. The Company has made the 25 October Announcement, regarding the invalidity in respect of the Requisition Notice (referred to in the 25 October Announcement as the “**Purported Notices of EGM**”). The legal advisers of the Company in this regard are Ark Law Corporation and Unilegal LLC.
2. As the Purported Notices of EGM are defective and any resolutions passed at the intended EGM would be invalid, the Company does not intend to circulate the Purported Notices of EGM by announcement.

The Company wishes to highlight that, in compliance with its obligations under Catalist Rule 704(14), the date, time and place of the intended EGM had been announced in the 14 October 2022 Announcement and 20 October 2022 Announcement.

3. In view of the matters set out above, the Company will not be publishing the Purported Notices of EGM, and cannot proceed and will not be proceeding with the EGM purportedly called for. The Company has in the 25 October Announcement advised all shareholders not to attend the EGM purportedly called for on 1 November 2022.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

William Teo Choon Kow
Lead Independent Director
25 October 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.