

4 July 2019

Dear Shareholders,

RE:

Multi Units France - Lyxor MSCI India UCITS ETF (Stock Code: G1N)

Multi Units France – Lyxor MSCI Emerging Markets UCITS ETF (Stock Code : H1N)

The enclosed notice of the extraordinary general meeting of shareholders to be held on Friday 12 July 2019 (“**EGM**”), along with the relevant proxy form and resolutions contains important information of interest to the beneficial owners of the shares in the Multi Units France - Lyxor MSCI India UCITS ETF and Multi Units France – Lyxor MSCI Emerging Markets UCITS ETF. All depositaries, custodians and other intermediaries receiving this announcement are requested to promptly forward this announcement to such beneficial owners.

If any The Central Depository (PTE) Limited (“**CDP**”) Shareholders wish to be represented at the EGM, please arrange for the duly completed proxy form to be received by the CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 no later than 9 July 2019 at 5 p.m. to indicate their voting preferences.

Please feel free to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at info@lyxoretf.com.sg if you have further questions.

Lyxor International Asset Management

Lyxor International Asset Management
Tours Société Générale
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MULTI UNITS FRANCE

A SICAV mutual fund

Registered office: 17 cours Valmy - Tours SOCIETE GENERALE - 92800 PUTEAUX
Nanterre T.R. No. 441 298 163

NOTICE OF ADJOURNED MEETING

Since the extraordinary general meeting of shareholders held on **Tuesday 25 June 2019 at 11:00 am** could not conduct business for lack of a quorum, the shareholders of MULTI UNITS FRANCE are once again invited to attend the extraordinary general meeting to be held on **Friday 12 July 2019 at 11:00 am** at Tour Société Générale, 17, cours Valmy - 92800 in Puteaux, France, to conduct the same business as on the previous agenda, i.e. :

- Approval of the planned merger and absorption of the LYXOR RUSSELL 2000 UCITS ETF fund into the LYXOR RUSSELL 2000 UCITS ETC sub-fund (to be created) of the MULTI UNITS France SICAV fund.
- Approval of the proposal to amend Article 28 "Extension or early dissolution" of the articles of association of the MULTI UNITS FRANCE SICAV fund, pursuant to AMF Position-Recommendation No. 2011-25 as amended on 13 March 2019.
- Granting of power to carry out formalities.

In order to attend or be represented at the meeting, registered shareholders must have their shares registered directly with the fund or through an intermediary at least two days before the meeting date. Holders of shares in bearer form must, within this same time limit, provide evidence of their identity and of their ownership of their shares by presenting a certificate issued by the authorised registrar that attests to the presence of their shares in their shareholder's account.

Shareholders may either:

- attend the meeting in person
- give proxy to another shareholder, to their spouse or to a civil partner
- send a proxy voting form to the company without indicating a proxy
- or fill out a postal voting form and send it to the company.

Shareholders may obtain a single proxy / postal voting form from the fund's registered office.

This form must be requested from the company in writing by registered letter with acknowledgement of receipt no later than six days before the meeting date.

The completed form must be returned such that it is received by the company no later than three days before the meeting date.

The Board of Directors

MULTI UNITS FRANCE

A SICAV mutual fund

EXTRAORDINARY GENERAL MEETING

OF 25 JUNE 2019

(or of 12 July 2019, if a quorum is not reached)

PROPOSED RESOLUTIONS

FIRST RESOLUTION

That the Extraordinary General Meeting, after hearing the reports of the Board of Directors and the Statutory Auditor, approve the planned merger and absorption of the LYXOR RUSSELL 2000 UCITS ETF fund into the LYXOR RUSSELL 2000 UCITS ETC sub-fund (to be created) of the MULTI UNITS France SICAV fund.

SECOND RESOLUTION

That the Extraordinary General Meeting, after hearing the report of the Board of Directors, approve the proposal to amend Article 28 "Extension or Early Dissolution" of the articles of association of the MULTI UNITS FRANCE SICAV fund, pursuant to AMF Position–Recommendation No. 2011-25 as amended on 13 March 2019.

THIRD RESOLUTION

That the Extraordinary General Meeting give full power to any bearer of a copy or an excerpt of the various documents submitted to this Meeting and of the minutes thereof for the purpose of filing such documents with the appropriate authorities as required by law.

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N° 441 298 163 NANTERRE.

**THE EXTRAORDINARY GENERAL MEETING OF
25 JUNE 2019**

(or of 12 July 2019, if a quorum is not reached)

PROXY AND POSTAL VOTING FORM

Last name, first name
acting as the permanent representative of

Address:
.....

Number of shares held: entitling to: votes

Select section 1, 2 or 3
(if you select 2 or 3 you must
tick the appropriate box)

1	I HEREBY GIVE PROXY TO THE CHAIRMAN to vote in my name (Sign and date and leave sections 2 and 3 blank)
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2 PROXY TO A DESIGNATED PERSON

I give proxy to *:
to represent me at the aforementioned shareholders meeting.

** Last name, first name and address*

If a legal entity, indicate the representative's last name, first name and capacity.

If the designated person is not a shareholder (e.g. a legal guardian), he or she must indicate their full name and the capacity in which they are signing the proxy.

(Date and sign)

3 POSTAL VOTE

(Strike out as appropriate)

FIRST	RESOLUTION	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> ABSTAIN
SECOND	RESOLUTION	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> ABSTAIN
THIRD	RESOLUTION	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> ABSTAIN

If amendments or new resolutions are presented at the Meeting, indicate your choice by checking the box provided:

- I authorise the Chairperson to vote in my name
- I abstain (abstention is equivalent to a vote "Against")
- I give proxy to
to vote in my name

(Date and sign)

Do not complete both sections 2 and 3.

If you complete both sections 2 and 3 you will be considered to have granted proxy for all votes that are not indicated in the postal voting form above.

Shareholders who cannot attend the meeting in person may either:

- Return this form without indicating a proxy or voting (i.e. automatically granting proxy to the Chairman). In this case you must select (1) and simply date and sign the document on the first page
- Be represented by another shareholder, by their spouse or by a partner in a civil union. In this case you must select (2) and indicate the name of the person to whom you grant proxy in box (2).
- Vote by post. In this case you must select (3) and express your vote on each resolution as either FOR, AGAINST or ABSTAIN.

PURSUANT TO REGULATIONS, AN ABSTENTION IS COUNTED AS A “NO” VOTE, AS ALSO IS THE FAILURE TO INDICATE A VOTE.

The text of the resolutions is appended hereto.

Evidence of your status as a shareholder (pursuant to Article R. 225-85 of the French Commercial Code) :

- If your shares are registered directly with the company you don't have to prove that you are a shareholder.
- If your shares are registered with a financial intermediary you must ask it to certify this on this Proxy and Postal Voting Form or in a schedule thereto.

FRENCH CODE OF COMMERCE (excerpts)

Article L. 225-106

I. A shareholder may be represented by another shareholder, by his/her spouse or partner in a civil union.

A shareholder may also be represented by any other natural or legal person of his/her choice provided that:

1° the company's shares are traded on a regulated market, or;

2° the company's shares are traded on a multilateral trading system that observes legal and regulatory requirements for protecting investors against insider transactions, price manipulation and the dissemination of false information, pursuant to the General Regulations of the Autorité des marchés financiers (AMF) and which is listed on a list established by the AMF, in accordance with said General Regulations, and provided that the company's articles of association provide for this.

II. Any granting or cancellation of proxy must be notified to the company in writing. The terms of application of this paragraph are specified by decree of the Conseil d'Etat.

III. Before each annual general meeting of shareholders, the chairman of the board of directors or of the management board, as applicable, may notify shareholders as indicated in Article [L. 225-102](#) to enable them to appoint one or more proxies to represent them at the annual meeting, in compliance with the provisions of this Article.

This notification is mandatory when the articles of association have been modified pursuant to Article [L. 225-23](#) or [L. 225-71](#), and the annual general meeting must appoint to the board of directors, or to the supervisory board as applicable, an employee-shareholder or a member of a supervisory board of a company savings fund (FCPE) who/that holds shares in the company.

This notification is also mandatory when an extraordinary meeting of shareholders must decide a modification of the articles of association pursuant to Article L. 225-23 or Article L. 225-71.

Any clause contrary to the above provisions shall be considered null and void.

If a shareholder grants proxy without naming a specific proxy-holder, the chairman of the General Meeting shall vote in favour of the proposed resolutions presented or approved by the board of directors or the management board as applicable, and against all other proposed resolutions. To vote differently, the shareholder must choose a proxy-holder who agrees to vote as the shareholder instructs.

Article L. 225-106-1

When, in the cases provided for in the third and fourth paragraphs of section I of Article [L. 225-106](#), the shareholder is represented by someone other than his/her spouse or civil union partner, the shareholder must be provided by the proxy-holder with any information that would enable the shareholder to assess the risk that the proxy-holder may not vote in the shareholder's interest.

This information consists, in particular, in the fact that the proxy-holder, or if applicable the person on whose behalf the proxy-holder will act, either:

1° controls, as defined in Article [L. 233-3](#), the company that is to hold the annual general meeting;

2° is a member of the management, administrative or surveillance body of this company or of any person that controls this company as understood under Article L. 233-3;

3° is employed by this company or by a person that controls this company as understood under Article L. 233-3;

4° is controlled by a person or entity who/that is controlled by a person or entity who/that controls the company as understood under Article L. 233-3.

This information must also be provided when there is a family relationship between the proxy-holder, or if applicable the person on whose behalf the proxy-holder acts, and a natural person to which one of the situations described above in paragraphs 1° to 4° applies.

If one of the situations described in the above paragraphs occurs during a proxy agreement, the proxy-holder must inform the principal immediately. If the principal fails to expressly confirm the maintenance of the proxy agreement it shall be null and void.

In this case, the proxy-holder shall immediately inform the company that the proxy agreement is no longer valid.

The terms of application of this Article are specified by decree of the Conseil d'Etat.

Article L. 225-106-2

Anyone who actively solicits proxies, by proposing directly or indirectly to one or more shareholders, in any form and by any means whatsoever, to act as their proxy for the purpose of representing them at a shareholders meeting of a company described in the third and fourth paragraphs of Article L. 225-106 shall make its voting policy public.

Such persons may also make public how they intend to vote on the resolutions proposed at the shareholders meeting. In such a case, they shall vote any proxies received without voting instructions as indicated publically.

The terms of application of this Article are specified by decree of the Conseil d'Etat.

Article L. 225-106-3

If the information requirements indicated in the third to seventh paragraphs of Article [L. 225-106-1](#) or the provisions of Article [L. 225-106-2](#) are not observed, the commercial court which has jurisdiction in the locality where the company has its registered office may, at the principal's request and for a maximum period of three years, prohibit the proxy-holder from serving as proxy at any of the company's shareholder meetings. The court may, at its discretion, decide to have this decision published at the proxy-holder's expense.

The company may also petition the court to have these penalties applied to a proxy-holder who fails to observe the provisions of Article [L. 225-106-2](#).

Article L. 225-107

I. Shareholders may vote by mail using a form that meets the requirements of the decree of the Conseil d'Etat. Any provisions that conflict with the articles of association are considered to be null and void. Only forms received by the company before the shareholders' meeting will be taken into consideration in calculating the quorum, subject to the time requirement specified by decree of the Conseil d'Etat. Forms that indicate neither a Yes or No vote, or which indicate abstention, will be considered to be 'No' votes.

II. If the articles of association so provide, the calculations of the quorum and of the majority shall include shareholders who attend the meeting by videoconference or by some other telecommunications means that enables their identification, the nature and use of which are specified by decree of the Conseil d'Etat.

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REQUEST FOR DOCUMENTS AND INFORMATION
PURSUANT TO ARTICLE R. 225-83 OF THE FRENCH COMMERCIAL CODE

I the undersigned
acting as the permanent representative of

residing at
.....

holding shares in the company

ask that you send me, pursuant to Article R 225-83 of the French Code of Commerce, the documents and information concerning the company's **extraordinary general meeting** of shareholders, to be held on **25 June 2019 (or 12 July 2019, is a quorum is not reached)**.

I acknowledge having been informed by the company, pursuant to Article R 225-88 of the French Code of Commerce, that as a registered shareholder I may make a single request to have all of the documents and information pertaining to future shareholders meetings indicated Articles R 225-81 and R 225-83 of the French Code de Commerce sent to me. 225-81 et R.

Signed at

On