BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR GENESIS RESOURCES LIMITED – CLOSE OF OFFER AND LEVEL OF ACCEPTANCES

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements (the "**Previous Announcements**") dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015, 10 February 2015, 17 February 2015, 24 February 2015, 25 February 2015, 27 February 2015, 2 March 2015, 4 March 2015, 6 March 2015, 12 March 2015, 13 March 2015, 16 March 2015 and 20 March 2015 in relation to the Company's proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**") (the "**Proposed Takeover Bid**") and the circular dated 25 February 2015.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. CLOSE OF OFFER AND LEVEL OF ACCEPTANCES

The Board wishes to announce that the Offer closed at 5.00 pm (Melbourne time) on 23 March 2015. The Company has received valid acceptances under the Offer in respect of 33,002,561 GES Shares, representing approximately 12.96% of the total issued share capital of GES. This constitutes the Company's entire shareholding interest in GES at the date of this announcement.

3. CONSIDERATION SHARES

Based on the acceptances received, approximately 156,762,165 Consideration Shares will be issued to GES shareholders, subject to any fractional entitlements being rounded up to the nearest whole Consideration Share.

4. UPDATES

The Company will disclose any updates or further information on the Proposed Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
24 March 2015