RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

ISSUE PRICE OF NEW UNITS PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 APRIL 2015 TO 30 JUNE 2015

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the "**Trustee-Manager**") of Rickmers Maritime (the "**Trust**"), wishes to announce that further to the announcement dated 12 August 2015 in relation to the application of a distribution reinvestment plan ("**DRP**") to the distribution of 0.60 US cents[1] per unit in the Trust ("**Unit**") for the period from 1 April 2015 to 30 June 2015 (the "**Distribution**"), the issue price of the new Units to be issued under the DRP in respect of the Distribution is S$0.2115 per Unit.

The issue price represents a 10% discount to the average of the last dealt prices of the Units on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the Market Days[2] during the period commencing on the day on which the Units are first quoted ex-Distribution on the SGX-ST and ending on the books closure date on 20 August 2015. The number of Units to be issued to unitholders of the Trust ("**Unitholders**") pursuant to the DRP shall be rounded down to the nearest whole Unit, with the fractional entitlements disregarded.

The Notices of Election[3] are expected to be despatched to all eligible Unitholders on or around 31 August 2015. The Trustee-Manager will announce further details about the despatch of the Notices of Election in due course.

[1] Foreign exchange rate of S$1.4016 : US$1.00 to be applied to the Distribution.

[2] "**Market Day**" means a day on which SGX-ST is open for trading in securities.

[3] "**Notice of Election**" means the one or more notices of election (in such form as the Trustee-Manager may approve) which the Trustee-Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the DRP.

IMPORTANT INDICATIVE DATES AND TIMES

Unitholders should note the following important indicative dates and events:

Date/Deadline	**Event**
Thursday, 20 August 2015 at 5:00 p.m.	Closing of the Transfer Books and Register of Unitholders
Monday, 31 August 2015	Despatch of Notice of Election
Friday, 11 September 2015 at 5:00 p.m.	Completed Notice of Election in respect of participation in the DRP must be received by CDP[4]
Friday, 2 October 2015	Payment of Distribution
Friday, 2 October 2015	Listing of the new Units issued pursuant to the DRP on the SGX-ST

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
20 August 2015
Singapore

For enquiries, please contact Mr Gerard Low Shao Khang at tel: +65 6506 6965 or email ir@rickmers-maritime.com or visit our website at www.rickmers-maritime.com

This announcement has been prepared and released by Rickmers Trust Management Pte. Ltd. as trustee-manager of Rickmers Maritime.

[4] TPIN users are to call CDP Customer Service at +65 6535 7511 by Friday, 11 September 2015 at 8.00 pm.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Rickmers Maritime is not necessarily indicative of the future performance of Rickmers Maritime.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, changes in operating expenses, governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view of future events.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.