

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED
(Company Registration No.: 91120000103100784F)
(Incorporated in the People's Republic of China)

Resolutions Passed at the 5th Board Meeting for FY2019

The board of directors (the “Board”) of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “**Company**”) had on 2 August 2019 issued a notice of board meeting to its directors in respect of the 5th board meeting for financial year ending 31 December 2019 (“**FY2019**”), and the board meeting was duly convened on 13 August 2019. The following resolutions were discussed and passed by the 7 directors out of the full board of 7 directors.

The said meeting was convened in compliance with the applicable Companies Law, Securities Law and the Articles of Association of the Company, and the following resolutions were passed:

1. That, the full text and summary of the half yearly financial statement for FY2019 prepared in accordance with the accounting standards of the People's Republic of China (“**PRC**”), and the interim financial report for FY2019 prepared in accordance with the International Financial Reporting Standards, be approved.

To the best knowledge of the Directors and the management of the Company, there are no other information that will cause the contents of the aforesaid financial statements to be false or misleading.

2. That, the half yearly “Report on the Deposit of Proceeds and the Use of Proceeds (募集资金存放与实际使用情况的专项报告)” for FY2019 be approved.
3. That, the appointment of Mr. Tang Tiejun as Director of the Company be approved.

Mr. Tang Tiejun, born in April 1970, is a Senior Politician and holds a Master Degree from the Party School of the Communist Party of China of Tianjin Committee. From September 1989 to March 1998, he was an Officer of the Youth Committee in Tianjin Chemical Industry Bureau Technical School, Tianjin Chemical Industry Bureau, Tianjin Chemical Industry Corporation and Tianjin Bohai Chemical Industry Group Corporation. For the period from March 1998 to May 2014, he successively held the posts of Deputy Secretary, Secretary to the Youth Committee, Deputy Director, Director of the Publicity Department, and held a concurrent of Secretary to the Party Committee and Chairman of the Labour Union of Tianjin Bohai Chemical Industry Group Corporation. From June 2010 to August 2013, he was a Member of the County Party Committee, Deputy County Chief (Division-Head level) of Jomda County, Tibet. From May 2014 to March 2019, he held positions as Director of the Publicity Department, Deputy Chairman of the Labour Union, Director of Organization Department, Head of the United Front Work Department and Assistant to the General Manager of Tianjin Bohai Chemical Industry Group Co., Ltd. From March 2019 to present, he was appointed as Deputy Secretary to the Party Committee and Chairman of the Labour Union of Tianjin Pharmaceutical Group Co., Ltd.

4. That, the appointment of Mr. Zhang Ping as Director of the Company be approved.

Mr. Zhang Ping, born in June 1969, is a Senior Engineer and holds a Bachelor Degree in Chemical Pharmaceutical Engineering from East China University of Science and Technology, a Master Degree in Business Administration from Tianjin University of Finance and Economics and a PhD in Business Administration from Nankai University. For the period from August 1991 to August 1997, he held the positions as Technical Researcher and Deputy Secretary to the Youth Committee of Tianjin Pharmaceutical Research Institute. From August 1997 to November 2006, he was successively appointed as Principal Staff Member of Organization Department, Deputy Secretary, Secretary to the Youth Committee, Director of Modernization of Traditional Chinese Medicine Department and a Supervisor of the Board of Supervisor of Tianjin Pharmaceutical Group Co., Ltd., and concurrently held office as Assistant to the General Manager of the Company for the period from March 2002 to November 2006. From November 2006 to October 2012, he was appointed as Deputy General Manager and Chief Engineer of the Company. For the period from November 2006 to November 2009, he also held position as Director of Tianjin Zhong Xin Pharmaceutical Factory, and for the period from December 2007 to December 2012, he was also a Director of the Company. From July 2010 to August 2013, he was a Member of the County Party Committee, Deputy County Chief of Qamdo County, Tibet. From June 2018 to June 2019, he served temporary position as Deputy District Mayor of Ninghe District, Tianjin. Since August 2013, he was appointed as Chief Engineer of Tianjin Pharmaceutical Group Co., Ltd. From February 2015 to present, he is holding a position of Member of the Party Committee of Tianjin Pharmaceutical Group Co., Ltd.

5. That, the appointment of “ShineWing Certified Public Accountants LLP” as PRC auditors of the Company for FY2019, re-appointment of “RSM Chio Lim LLP” as international auditors of the Company for FY2019, and to propose for the shareholders of the Company (“**Shareholders**”) at the extraordinary general meeting to authorise the Board to determine their remuneration, be approved.
6. That, the proposed convening of the 1st extraordinary general meeting of the Company in 2019 (the “**EGM**”), be approved.

The above resolutions No. 3, No.4 and No. 5 shall be tabled for Shareholders’ approval at the EGM to be convened in due course.

By order of the Board
14 August 2019