



**ANNUAL GENERAL MEETING TO BE HELD ON 22 JUNE 2020
- RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS**

Bonvests Holdings Limited (the “Company”) refers to questions submitted by shareholders ahead of our Annual General Meeting (“AGM”) to be held on 22 June 2020 at 2.00 p.m. and sets out its responses below:

Query 1

How will Bonvests support the redevelopment of western Orchard since it is at the beginning of the stretch?

Company’s Response 1

The Company will be monitoring the developments in and around western Orchard (of Singapore) to assess how they will impact the Company’s property in the locality.

Query 2

Has the company taken advantage of the COVID-19 period to renovate the hotel or offices in Singapore and/or Overseas, if so which ones please?

Company’s Response 2

During these period, the Group has put in place proactive initiatives to upkeep the Group’s hotel and commercial properties, such as painting of building, maintenance of plant and equipment, as well as repair and touch up works of furniture and fittings, preparing to receive customers and travellers when businesses resume normal operations.

Query 3

How is the Company’s financial situations now, please elucidate in more details.

Company’s Response 3

Please refer to the recent announcement “Business Update on COVID-19 Impact and Outlook”, made on 8 June 2020.

In line with SGX disclosure guidelines, the Company shall make further announcements to update its shareholders as and when appropriate.

By Order of the Board
Foo Soon Soo (Ms)
Company Secretary

19 June 2020