



(Company Registration No. 191200018G)
(Incorporated in Singapore)

UNITED ENGINEERS LIMITED – 1.0 PER CENT. CONVERTIBLE BONDS DUE 2014

*United Engineers Limited (the “**Company**”) refers to the terms and conditions (the “**Terms and Conditions**”) of its 1.0 per cent. convertible bonds due 2014 (the “**Convertible Bonds**”) which were issued by the Company on 3 March 2009 and the announcement dated 20 January 2014 (the “**Announcement**”). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Terms and Conditions and the Announcement.*

The Company refers to the Announcement and wishes to announce that all the Convertible Bonds have been redeemed on the Maturity Date and there are no Convertible Bonds outstanding.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn
Company Secretary

3 March 2014