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TML HOLDINGS PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200802595C
(the "**Company**")

**ANNOUNCEMENT OF RESULTS OF THE INVITATION BY THE COMPANY
AS AT THE EXPIRATION DEADLINE
IN CONNECTION WITH THE S\$350,000,000 4.25 PER CENT.
SENIOR NOTES DUE 2018 ("NOTES") ISSUED BY THE COMPANY**

Reference is made to the announcements made by the Company on 1 December 2015 and 22 December 2015 (the "**Announcements**") in relation to the commencement of the tender offer and consent solicitation exercises by the Company, the announcement of the related meeting of the holders of the Notes to be held at 3.00pm (Singapore time) on 11 January 2016 (the "**Meeting**"), and the announcement in relation to the Early Tender Deadline results. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements and the Invitation Memorandum.

The Company wishes to announce that as at 5.00 p.m. (Singapore time) on 31 December 2015 (the "**Expiration Deadline**"), S\$318,750,000 in aggregate principal amount of the Notes have been validly offered for sale (and not validly withdrawn) pursuant to the Invitation, representing approximately 91.07% of the aggregate principal amount of the Notes outstanding. The Company also wishes to announce that as at the Expiration Deadline, holders of S\$318,750,000 in aggregate principal amount of the Notes have submitted duly completed Voting Instruction Forms to the Meeting Agent all of which contain Voting Instructions to have their votes cast at the Meeting which will be held for considering the Extraordinary Resolution relating to the Notes.

Based on the Voting Instructions received as at the Expiration Deadline, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution will be passed at the Meeting. Once the Extraordinary Resolution is passed and the Supplemental Note Trust Deed is executed, the Company will have the right to exercise the Call Option, which will give it the option to redeem all of the Notes then outstanding at 100 per cent. of their principal amount, together with interest accrued to (but excluding) the Redemption Settlement Date.

For **TML HOLDINGS PTE. LTD.**

Hoshang Keki Sethna
Director
4 January 2016

NOTE: This announcement is not a tender offer and consent solicitation with respect to any Notes. The Tender Offer and Consent Solicitation is being made solely pursuant to the Invitation Memorandum and related documents which set forth the complete terms of the Tender Offer and Consent Solicitation, including restrictions on participation by noteholders resident in or located in certain jurisdictions. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.