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## **POLARIS LTD.**

(previously known as CarrietNet Global Ltd.)  
Company Registration No. 198404341D  
(Incorporated in the Republic of Singapore)

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## **ANZ LOAN FACILITY**

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The Board of Directors (the “**Board**”) of Polaris Ltd. (5BI) refers to the announcement released by the company on 17 March 2014 in relation to its expansion with SingTel.

The Board wishes to announce that Polaris Telecom Pte. Ltd., a wholly-owned subsidiary of Polaris Ltd. has entered into a Receivables Purchase Agreement with Australia and New Zealand Banking Group Limited (“**ANZ**”) (a regional bank with its base in Australia) where ANZ has extended to Polaris Telecom Pte. Ltd. a renewable cash facility amounting to SGD7.5 million for a period of one year. This is a cash facility dedicated to the running of Polaris Telecom Pte Ltd’s business with SingTel and will be used as its working capital.

In its financial year ended 31 December 2013, Polaris Ltd. reported a net revenue of SGD100.1 million. Polaris Ltd. is optimistic that its adoption of a different business model on 2013 comprising a combination of both distribution and retail businesses, will place Polaris Ltd. in a better position to achieve more positive growth, as these businesses better complement each other.

By Order of the Board

Ang Chuan Hui, Peter  
Executive Director & CEO

20 March 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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