
INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of MoneyMax Financial Services Ltd. (the “Company”) wishes to announce that Moneymax Group Pte Ltd (“MMG”) has increased its issued and paid-up capital from S\$12,000,000 to S\$14,000,000 by an allotment and issue of 2,000,000 ordinary shares at S\$1.00 per share to the Company for a cash consideration of S\$2,000,000.

The increase in investment in MMG is to provide for additional working capital to expand its network of outlets.

The above-mentioned transaction was funded by the Company’s internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company on a consolidated basis for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Lim Yong Guan
Chairman and Chief Executive Officer

19 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.