TYE SOON LIMITED
Company Registration No. 195700114W

TRADING AND PERFORMANCE UPDATE

The Board of Directors of Tye Soon Limited is pleased to provide a brief update on the Group trading and performance for the nine-month period ended 30 September 2018.

Group turnover declined by 3.1% in comparison with the corresponding period in 2017.

As announced in the 1Q18 update and the interim results, the Group's aim for the rest of this year subsequent to the first quarter has been to narrow the decline in turnover relative to the figures achieved in 2017. To that extent, efforts made have contributed positively. The Group's export-based business improved from being 21.6% down at the end of 1Q18, to 13.8% down at the mid-year mark, to being 7.3% down from last year at the end of 3Q18.

The Group's overseas operations in aggregate held steady. Business in South Korea continued to advance. Helped by a slight appreciation of the MYR, Malaysia maintained a modest growth rate. The AUD, on the other hand, depreciated against the SGD, and this exacerbated the decline in Australia.

The announcement relating to the results for the year ending 31 December 2018 is scheduled to be made in February 2019.

Submitted by Mr David Chong, Managing Director on 14 November 2018.