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雲能國際
YUNNAN ENERGY INTERNATIONAL

Yunnan Energy International Co. Limited

雲能國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)

(Singapore Stock Code: T43)

PROFIT WARNING

This announcement is made by Yunnan Energy International Co. Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available and a preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2018, it is expected that the Group will record a significant loss for the year ended 31 December 2018 as compared to the net profit of US\$1.0 million for the year ended 31 December 2017.

Based on the analysis of the information currently available, such significant loss for the year ended 31 December 2018 was mainly due to the decline in turnover of the Group of approximately US\$43.5 million, resulting from the drop in orders and the disposal of certain operations (the “**Discontinued Operations**”) pursuant to a distribution in specie declared during the year, which was partially offset by the decrease in operating expenses of approximately US\$6.6 million mainly as a result of the disposal of the Discontinued Operations.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2018. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not yet been audited or reviewed by the Company's auditors or the audit committee of the Board and are subject to possible adjustments arising from further review. The annual results of the Group for the year ended 31 December 2018 are expected to be announced by end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yunnan Energy International Co. Limited
ZHANG Jincan
Director

Hong Kong, 21 March 2019

As of the date of this announcement, the Board comprises Mr. ZHANG Jincan, Mr. JIANG Wei, Ms. ZHAO Na and Mr. HE Junyu as the executive Directors; and Mr. SHI Fazhen, Mr. KE Kasheng and Ms. JING Pilin as the independent non-executive Directors.

* *For identification purpose only*