

IMPERIUM CROWN LIMITED
(Incorporated in Singapore)
(Company Registration No. 199505053Z)

CORRIGENDUM TO RESPONSE TO QUERIES BY THE SECURITIES INVESTORS ASSOCIATION (SINGAPORE)

The board of directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) refers to the Company’s announcement reference SG180108OTHR6W73 released on 8 January 2018 and wishes to advise that the Company’s response to the following query raised by Securities Investors Association (Singapore) (“**SIAS**”) should read as follows:-

- Q2.** In the Corporate Governance Report (page 25), the Company has disclosed that the Company had granted a payout of S\$48,000 to Mr Lyn Hian Woon for “early termination”. In the announcement titled “Cessation as Executive Director and Chief Executive Officer” dated 23 August 2016, the reason for cessation given was “to pursue personal interest the resignation of Mr Lyn Hian Woon as Executive Director and Chief Executive Officer”.

Mr Lyn Hian Woon was appointed as a Director of the Company at an EGM held on 30 June 2016.

- b) If Mr Lyn had resigned, can the board and the nominating committee help shareholders understand the justification for a \$48,000 payout for his “early termination”?**

Company’s Response:

The Executive Chairman was of the view that Mr Lyn had been instrumental during the turbulent period in stabilising the Company after its EGM on 30 June 2016. When Mr Lyn offered to resign, the Chairman decided to make the \$48,000 payout to him, in recognition of his efforts. The Remuneration and Nominating Committees concurred with the view and the Board ratified this decision subsequently.

The amended information is underlined and highlighted in bold as above.

By order of the Board

Wan Jinn Woei
Executive Chairman and Chief Executive Officer
11 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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