

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

APPROVAL FROM SGX REGCO FOR WAIVER FROM COMPLIANCE WITH RULE 707(1) OF THE CATALIST RULES, AND A 60-DAY EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The board of directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 April 2021 ("**Announcement**") on the Company's application (through its sponsor) made to the Singapore Exchange Regulation ("**SGX RegCo**") for a waiver from compliance with Rule 707(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), and a 60-day extension of time to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2020 ("**FY2020**"), from the current deadline of 30 April 2021 (as required under Rule 707(1) of the Catalist Rules, i.e. within four months from 31 December 2020) to 29 June 2021.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Further to the Announcement, the Board wishes to announce that the SGX RegCo has informed the Company (through its sponsor) on 28 April 2021 that it has no objections to the Company's application for a 60-day extension of time from 30 April 2021 to 29 June 2021 to hold the AGM for FY2020 (the "**Waiver**") with regard to compliance with Rule 707(1) of the Catalist Rules, subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) the Company announcing its annual report for FY2020 on SGXNet by 14 June 2021; and
- (c) the Company convening its AGM for FY2020 by 29 June 2021.

The Waiver will not be effective if any of the aforesaid Waiver conditions have not been fulfilled.

As announced by the Company in the Announcement, the Company had made the application for the Waiver to the SGX RegCo as the Company has yet to finalise its audited financial statements for FY2020 due mainly to delay in completion of audit of the Company and the Group which will rely on the adjudicated proof of debt information as carried out in the Scheme. The Company had proposed the Scheme to its creditors on 22 February 2021, and the cut-off date and time for the proof of debt for creditors to file to the scheme manager lapsed on 12 April 2021 at 5.00 p.m..

As required under the Waivers conditions, the Company will announce its annual report for FY2020 on SGXNet by 14 June 2021, and hold its AGM for FY2020 by 29 June 2021.

The Board also wishes to announce that the Company had, on 13 April 2021, submitted the ACRA Application. On 16 April 2021, ACRA had informed the Company that it has approved the following in respect of the ACRA Application:

- (a) an extension of time to hold the Company's AGM for FY2020 by 29 June 2021; and
- (b) an extension of time to file the Company's annual return for FY2020 by 30 July 2021.

Further announcements will be made by the Company and the Board via SGXNet as and when there are material developments on the aforesaid matters and/or when the date and time of the AGM for FY2020 are determined.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

29 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.