

HATTEN LAND LIMITED

Building Tomorrow Together

Annual General Meeting 2017

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2. Overview of Hatten Land



Corporate Profile

- Hatten Land Limited is one of the leading property developers in Malaysia specialising in integrated residential, hotel and commercial developments.
- Headquartered in Melaka, it is the property development arm of the conglomerate Hatten Group (82.6%-stake), which is a leading brand in Malaysia with core businesses in property development, property investment, hospitality, retail and education.
- It has an established track record as a visionary developer, winning over 50 awards and accolades for its quality developments, innovative designs and avant-garde architectural concepts.
- Hatten Land's current development portfolio comprises five integrated mixed-use development projects and one retail mall in Melaka, Malaysia.
- Hatten Land Limited began trading on the Catalist board of SGX-ST on 28 February 2017 after the completion of the reverse takeover of the Sky Win Group.



Group Structure



SKY WIN MANAGEMENT CONSULTANCY PTE. LTD.

HATTEN INTERNATIONAL PTE. LTD.

Marketing & Development Consultancy Services

FUYUU RESOURCES SDN. BHD.

Hatten City Phase 1

- SilverScape Residences
- Elements Mall
- Hatten Place

FUYUU VENTURES SDN. BHD.

Hatten City Phase 2

- Imperio Mall
- Imperio Residence

FUYUU GROUP SDN. BHD.

Vedro by the River

GOLD MART SDN. BHD.

Harbour City

- Retail Mall
- Thematic Suites
- Resort Suites
- Theme Park
- Luxury Hotel

PROLIFIC REVENUE SDN. BHD.

MICC Project

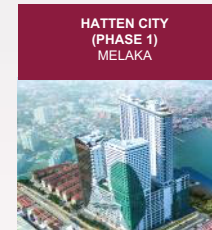
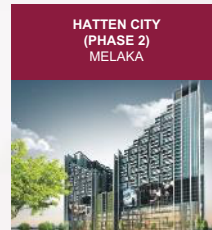
PROLIFIC PROPERTIES SDN. BHD.

Satori

- Satori Suites
- Satori Serviced Residences
- Retail Mall



Our Track Record



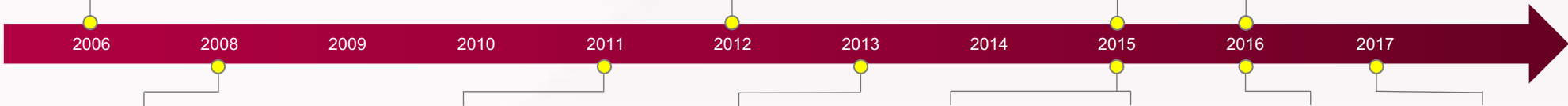
Flagship Project.
Largest mall in Melaka
(DPMM)

Completion of
Hatten Square and Hatten Hotel

Hatten City Phase 2
Sales Launch

Completion of
Terminal Pahlawan

Completion of
Hatten City Phase 1



Completion of the
expansion of DPMM

Hatten City Phase 1
Sales Launch

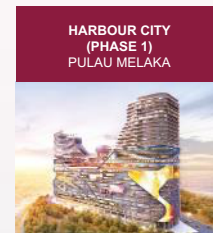
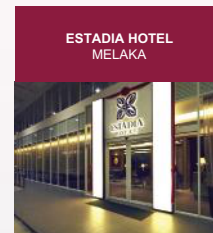
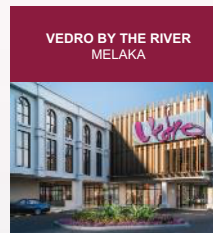
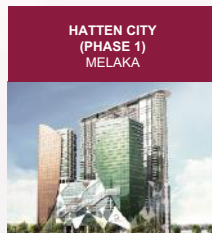
Vedro by the River
Sales Launch

Completion of
Estadia Hotel

Harbour City
Phase 1
Sales Launch

Harbour City
Phase 2
Sales Launch

Satori
Sales Launch



Relationship with Hatten Group

- As the property development arm of Hatten Group, Hatten Land can tap into the strengths of Hatten Group and its comprehensive and vertically integrated business.
- Allows Hatten Land to incorporate various elements of the development process, ranging from design to management to hospitality services, into our planning process. This delivers a consistent product that highlights the Hatten Group's high standards of excellence.
- Hatten Land has access to 20 extensive land bank and development rights held by Hatten Group for future development under a Right of First Refusal (ROFR) and Call Options.

Property Development

Hatten Land



Property Investment

Investment properties including Dataran Pahlawan Melaka Megamall, Terminal Pahlawan, Hatten Square Suites & Shoppes and land banks



Hospitality

Hotel management services for hotels owned by Hatten Group



Retail

Fashion and food & beverages outlets such as Teddie Bear Café, Pastry Emporium and sub-franchise of Johnny Rockets



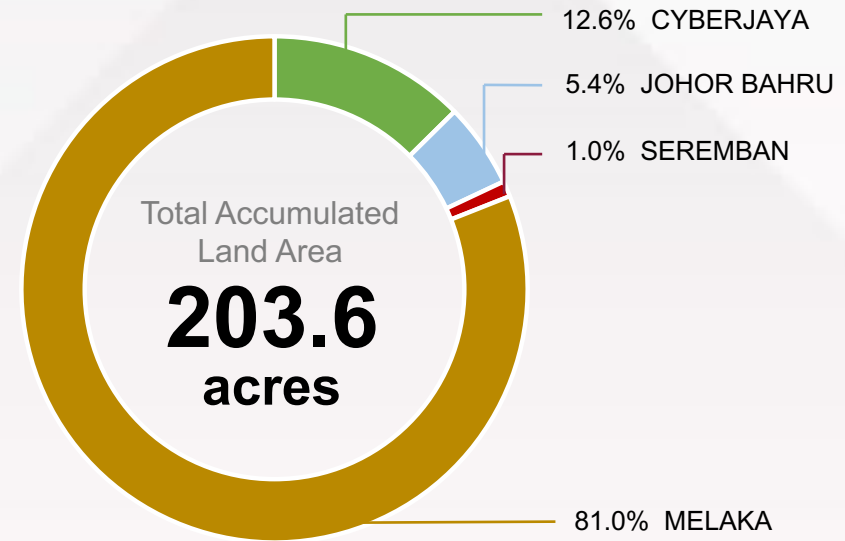
Education

Eton House International, an international pre-school education campus

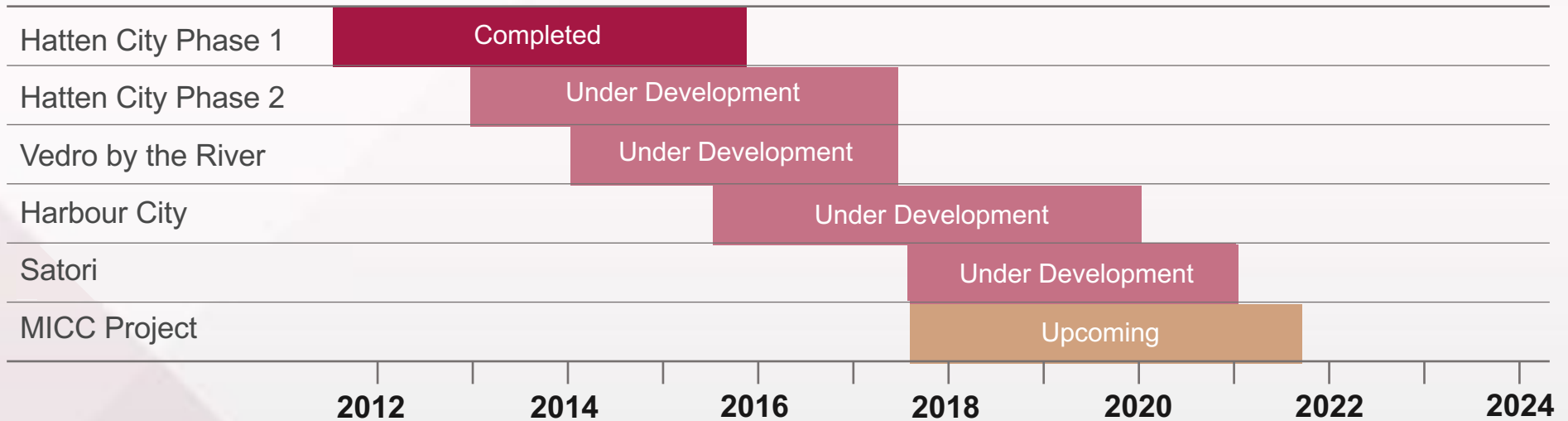


20 Land Bank & Development Rights in High Growth Cities

- Through the right of first refusal and call options granted to the Company, Hatten Land is able to periodically review whether such land bank held by the Hatten Group would be suitable for property development.



PROJECTS PIPELINE



20 Land Bank & Development Rights in High Growth Cities



MELAKA - HIGH GROWTH CITY

- 5.5% GDP growth for 2015 (Source: Department of Statistics Malaysia)
- Tourism receipts grew 39.5% from 2014 to 2015
- Upcoming KL-Singapore High Speed Rail, which has a stop at Ayer Keroh, Melaka
- Weekly scheduled flights to and from Guangdong, China
- Construction of the Melaka Gateway in the Straits of Melaka



3. Asset Portfolio



Portfolio of Projects

Hatten Land's current development portfolio comprises five integrated mixed-use developments and a retail mall with an aggregate gross floor area of approximately 9.6 million square feet.

Hatten City Phase 1



GFA: 2.6 million sq ft

Hatten City Phase 2



GFA: 1.4 million sq ft

Vedro by the River



GFA: 0.2 million sq ft

Harbour City



GFA: 3.3 million sq ft

Satori



GFA: 0.5 million sq ft

MICC Project



GFA: 1.6 million sq ft



Hatten City Phase 1



The mixed development, Hatten City Phase I, integrates four distinct projects: Elements Mall, SilverScape Residences, Hatten Suites and a tower block which will be managed by Hilton Worldwide as part of its DoubleTree brand.

- Location : Jalan Syed Abdul Aziz, Bandar Hilir, Melaka Malaysia, fronting the Melaka Straits
- Land Size : Approximately six acres
- Market Value : RM628.0 million (as at 30 June 2016)
- Developer : Fuyuu Resources Sdn. Bhd.

	Total Units	GFA (sq ft)	Net Saleable Area (sq ft)	Completion Date
Elements Mall	1,530	1,530,238	686,682	November 2015
SilverScape Residences	745	820,188	591,638	March 2016
Hatten Suites	589	240,616	165,132	November 2015
DoubleTree by Hilton	277	283,521	N.A.	March 2016
Total	3,141	2,874,563	1,443,452	

Hatten City Phase 2



Hatten City Phase 2 is a mixed development which comprises Imperio Mall and Imperio Residence. It utilises an iconic “cascading steps” design which functions as an outdoor jogging route with views of the coast and surrounding city. Imperio Residence will also feature 10 Cabana Villa units each of which will measure approximately 3,930 square feet across three storeys along with two private carparks, its own lift and pool. Imperio Mall and Imperio Residence will be connected to the rest of Hatten City via an air-conditioned link bridge.

- Location : Jalan Syed Abdul Aziz, Bandar Hilir, Melaka, Malaysia, fronting the Melaka Straits
- Land Size : Approximately four acres
- Market Value : RM363.0 million (as at 30 June 2016)
- Developer : Fuyuu Ventures Sdn. Bhd.

	Total Units	GFA (sq ft)	Net Saleable Area (sq ft)	Completion Date
Imperio Mall	786	622,313	285,885	2H 2017
Imperio Residence	950	797,478	545,478	2H 2017
Total	1,736	1,419,791	831,363	

Vedro by the River



Vedro by the River is a retail mall which aims to features an eclectic mix of tenants ranging from fashion house to retailers of novelty gadgets and chic accessories

- Location : Kee Ann Road, along Melaka River
- Land Size : Approximately two acres
- Market Value : RM65.0 million (as at 30 June 2016)
- Developer : Fuyuu Group Sdn. Bhd.

	Total Units	GFA (sq ft)	Net Saleable Area (sq ft)	Completion Date
Vedro by the River	736	213,547	95,504	2H 2017





Harbour City



Harbour City is a mixed development which will consist of Harbour City Mall, a water theme park and three hotel blocks. In incorporating elements of retail, hotels and the theme park, Harbour City aims to change Malacca’s tourism and entertainment landscape.

- Location : Pulau Melaka fronting the Melaka Straits
- Land Size : Approximately six acres
- Market Value : RM849.0 million (as at 30 June 2016)
- Developer : Gold Mart Sdn. Bhd.

	Total Units	GFA (sq ft)	Net Saleable Area (sq ft)	Completion Date
Harbour City Mall	1,831	1,766,847	1,033,914	2H 2019
Harbour City Suites	648	661,498	297,706	2H 2019
Harbour City Resort	637	586,771	407,545	1H 2020
Harbour City Luxury Hotel	325	322,959	233,055	1H 2020
Total	3,441	3,338,075	1,972,220	



Satori



SATORI

SANCTUARY IN THE CITY

Satori is Melaka’s first wellness-themed integrated development that will comprise a mall, hotel and serviced residences, which seeks to make a definitive statement on the wellness theme.

- Location : Melaka Raya, fronting the Melaka Straits
- Land Size : Approximately two acres
- Estimated GDV : RM300.0 million
- Developer : Prolific Properties Sdn. Bhd.

	Total Units	GFA (sq ft)	Net Saleable Area (sq ft)	Completion Date
Satori Suites	336	199,524	139,667	1H 2020
Satori Residences	192	109,163	81,872	1H 2020
Satori (Commercial)	14	216,251	85,520	1H 2020
Total	542	524,938	307,059	



MICC Project

The MICC Project is slated to be developed into an integrated mixed development that will comprise a shopping mall, cineplex, convention hall, an auditorium, meeting rooms, a hotel block and a serviced apartment block.

- Location : Kawasan Bandar I, Daerah Melaka Tengah
- Land Size : Approximately nine acres
- Estimated GDV : RM942.0 million
- Developer : Prolific Revenue Sdn. Bhd.



Sales Update

		Net Saleable Area (sq ft)	Total Units	No. of Units Yet to Launch ⁽¹⁾	No. of Units Launched ⁽¹⁾	Launched Units Sold ⁽¹⁾	Launched Units Sold (%) ⁽¹⁾	Percentage Completion (%) ⁽¹⁾
Hatten City Phase 1	Elements Mall	686,682	1,530	583 ⁽²⁾	947	864	91	100
	SilverScape Residences	591,638	745	-	745	656	88	100
	Hatten Suites	165,132	589	-	589	568	96	100
Hatten City Phase 2	Imperio Mall	285,885	786	59 ⁽²⁾	727	629	87	90
	Imperio Residence	545,478	950	-	950	607	64	90
Vedro by the River	Vedro by the River	95,504	736	-	736	538	73	100
Harbour City	Harbour City Mall	1,033,914	1,831	727	1,104	853	77	18
	Harbour City Suites	297,706	648	-	648	640	99	18
	Harbour City Resort	407,545	637	-	637	444	70	18
	Harbour City Luxury Hotel	233,055	325	325	N.A. ⁽³⁾	N.A. ⁽³⁾	N.A. ⁽³⁾	18
Satori	Satori Suites	139,667	336	182	154	100	65	TBA ⁽⁴⁾
	Satori Serviced Residences	81,872	192	192	N.A. ⁽³⁾	N.A. ⁽³⁾	N.A. ⁽³⁾	TBA ⁽⁴⁾
	Satori (Commercial)	85,520	14	14	N.A. ⁽³⁾	N.A. ⁽³⁾	N.A. ⁽³⁾	TBA ⁽⁴⁾
	Total	4,649,598	9,319	2,082				

Notes:

(1) As at 30 September 2017

(2) Units are reserved units and held for investment units as at 30 September 2017

(3) Harbour City Luxury Hotel, Satori Serviced Residences and Satori (Commercial) have not been launched

(4) As at 30 September 2017, the construction works for Satori Suites, Satori Serviced Residences and Satori (Commercial) have not commenced

Upcoming Projects

- Hatten Land has entered into a non-binding memorandum of understanding in relation to the proposed acquisition of the following assets:

Project	Plot Ratio	Land Area	Estimated GDV
Cyberjaya Project	5.2 ¹	25.55 acres	RM3.0 billion
Movie-Town Project	6.0 ¹	8.86 acres	RM1.2 billion
Plot K to E Project	6.0 ¹	66.0 acres	RM15.0 billion

Note:

(1) Hatten Group's estimation taking into account similar developments in surrounding area, subject to development order approval.

Cyberjaya Project



- The Cyberjaya Project will be Hatten Land's first venture into medical tourism
- Slated to be developed over three phases, the integrated mixed development will include retail, commercial (offices), residential and hospitality units as well as a hospital
- A 25.55 acre plot of freehold land located at Cyberjaya (known as H.S.(D) 36153, PT No. 50494 and H.S.(D) 36152, PT No. 50493 Mukim Dengkil, Daerah Sepang), Negeri Selangor
- Gross development value is currently estimated to be RM3.0 billion

Movie-Town Project



- The Movie-Town Project is slated to be developed into an integrated mixed development comprising a mix of retail, residential and hospitality units
- 8.86 acre of leasehold land located in Melaka (known as No. PN 54197, No. Lot 12057 and No. HS (D) 80587, No. PT 976), Kawasan Bandar XL, Daerah Melaka Tengah
- Gross development value is currently estimated to be RM1.2 billion

Plot K to E Project



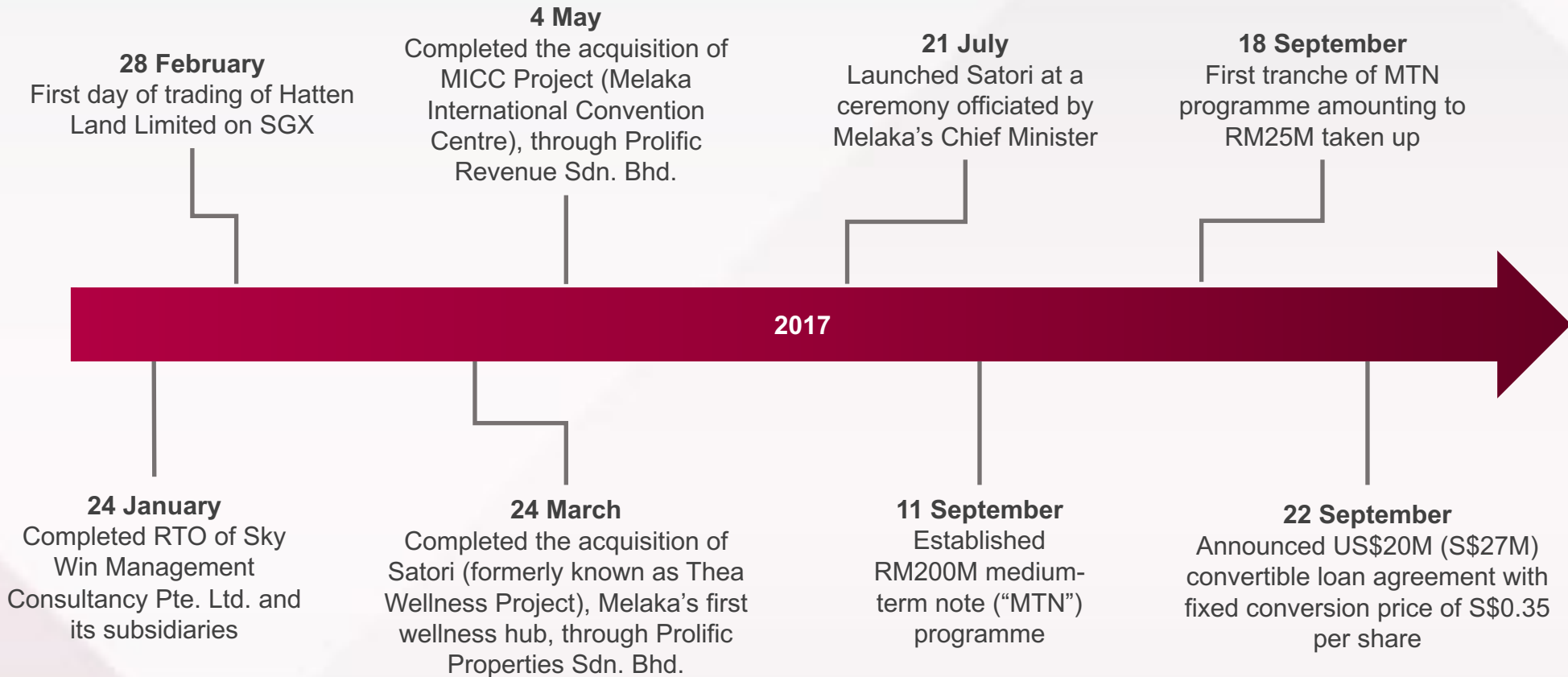
- The Plot K to E Project is 66.0 acres of leasehold land (Plot E, F, G, H, I, J & K) located at Kawasan Bandar XL, Daerah Melaka Tengah, Melaka
- Gross development value is currently estimated to be RM15.0 billion



4. FY2017 Performance



2017 Milestones

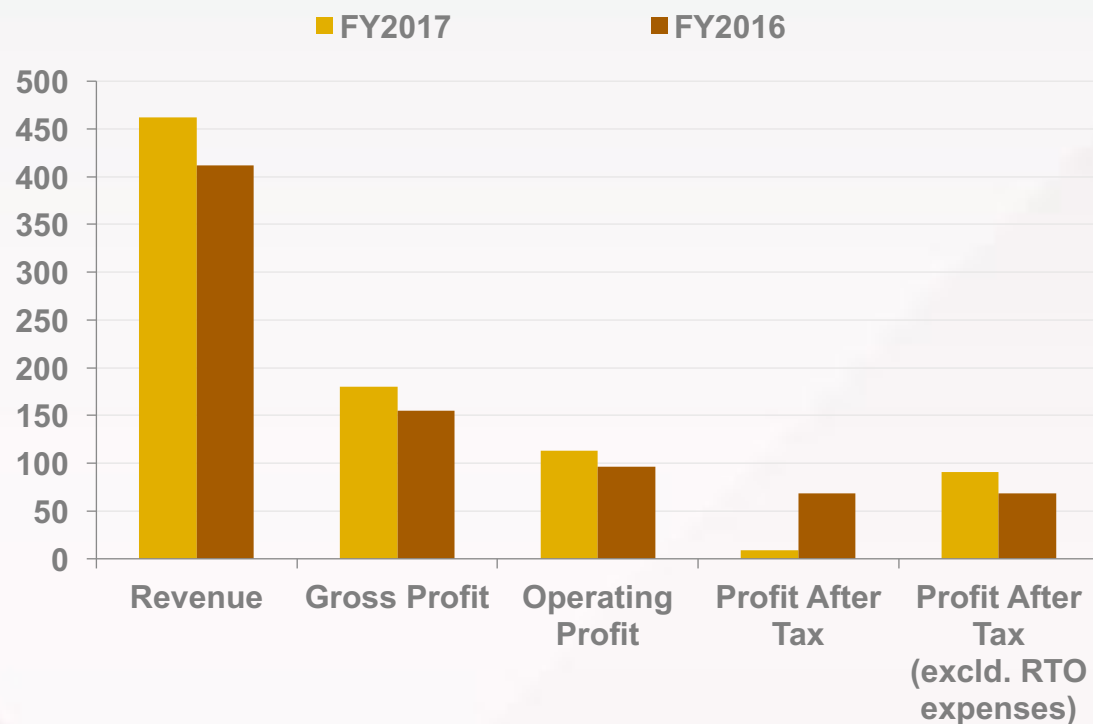


FY2017 Financial Highlights

RM 'million	FY2017	FY2016	Change
Revenue	462.4	412.3	12.1%
Gross Profit	180.3	154.7	16.6%
Gross Profit Margin	39.0%	37.5%	1.5%
Operating Profit	112.7	96.4	16.8%
Profit After Tax	8.7	68.6	-87.3%
Profit After Tax (excluding RTO expenses)	<u>91.0</u>	<u>68.6</u>	<u>32.6%</u>

- FY2017 marks Hatten Land's first full year financial results since completion of the RTO on SGX
- FY2017 profit after tax rose 32.6% to RM91.0 million from RM68.8 million in FY2016, excluding one-off RTO expenses of RM82.2 million
- Proposes to declare maiden dividend of 0.05 Singapore cent per share
- Unbilled revenue of RM662 million as at 30 June 2017, which will be recognised progressively from FY2018

FY2017 Highlights



- FY2017 revenue increased 12.1% to RM462.4 million (FY2016: RM412.3 million)
- FY2017 gross profit increased 16.6% to RM180.3 million (FY2016: RM154.7 million)
- Operating profit rose 16.8% to RM112.7 million in FY2017 (FY2016: RM96.4 million)
- FY2017 profit after tax came to RM8.7 million (FY2016: RM68.6 million)
- Excluding one-off RTO expenses (RM82.2 million), profit after tax rose 32.6% to RM91.0 million year-on-year

Financial Position

RM 'million	30 Jun 2017	30 Jun 2016	Change
Cash & Cash Equivalents	83.6	81.9	2.1%
Current Assets	1,136.4	817.9	38.9%
Non-Current Assets	156.0	115.4	35.2%
Current Liabilities	579.5	500.8	15.7%
Non-Current Liabilities	485.5	371.9	30.5%
Net Assets	227.4	60.6	275.1%
Net Gearing Ratio¹ (times)	1.2	2.8	-57.1%

Note:
 1. The net gearing ratio is computed as borrowings net off cash & cash equivalents divided by total equity.



5. Outlook



Outlook

- Major infrastructure works in Melaka will support tourism and investment in the area and lead to capital appreciation of the properties in the vicinity thus potentially increasing demand for the Group's projects
- The Right of First Refusal and Call Options place the Group in a near-unrivalled position with priority access to many plots of prime land.
- In FY2018, the Group intends to launch Harbour City Luxury Hotel, the last phase of the Harbour City development
- As at 30 June 2017, the Group has unbilled revenue of approximately RM662 million to be recognised progressively from FY2018

Thank You

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