

## ANNOUNCEMENT

### REDUCTION OF INTEREST IN NICHE CAPITAL EMAS HOLDINGS BHD

**Singapore, 5 March 2015** - United Overseas Bank Limited (“UOB”) wishes to announce that it has reduced its interest in Niche Capital Emas Holdings Bhd as follows:

Date of Change	No. of shares disposed	Total no. of shares held after change	Circumstances by reason of which change has occurred
26/2/2015	12,100,000 shares of Niche Capital Emas Holdings Bhd, a company incorporated in Malaysia and listed on the Malaysia stock exchange  (5.19%)	12,100,000 shares of Niche Capital Emas Holdings Bhd, a company incorporated in Malaysia and listed on the Malaysia stock exchange  (5.19%)	Sale of shares by United Overseas Bank (Malaysia) Bhd pursuant to a Put and Call Option Agreement dated 30 June 2014.  United Overseas Bank Limited is deemed to have an indirect interest in the said shares by virtue of its shareholding interests in United Overseas Bank (Malaysia) Bhd pursuant to Section 6A(4) of the Malaysia Companies Act, 1965.

Theresa Sim  
Assistant Secretary