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ANNOUNCEMENT

REDUCTION OF INTEREST IN NICHE CAPITAL EMAS HOLDINGS BHD

Singapore, 5 March 2015 - United Overseas Bank Limited ("UOB") wishes to announce that it has reduced its interest in Niche Capital Emas Holdings Bhd as follows:

Date of	No. of shares	Total no. of shares	Circumstances by reason of
Change	disposed	held after change	which change has occurred
26/2/2015	12,100,000 shares of	12,100,000 shares of	Sale of shares by United
20/2/2010	Niche Capital Emas	Niche Capital Emas	Overseas Bank (Malaysia) Bhd
	Holdings Bhd, a	Holdings Bhd, a	pursuant to a Put and Call
	company	company	Option Agreement dated
	incorporated in	incorporated in	30 June 2014.
	Malaysia and listed on the Malaysia stock exchange	Malaysia and listed on the Malaysia stock exchange	United Overseas Bank Limited is deemed to have an indirect interest in the said shares by
	(5.19%)	(5.19%)	virtue of its shareholding interests in United Overseas Bank (Malaysia) Bhd pursuant to Section 6A(4) of the Malaysia Companies Act, 1965.

Theresa Sim Assistant Secretary