

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”) wishes to announce the following transaction that occurred during the financial period ended 30 June 2020:

Establishment of an Indirect Wholly Owned Subsidiary

Centurion Dormitories Pte. Ltd., a wholly owned subsidiary of the Company, has on 22 June 2020 established a wholly owned subsidiary known as Westlite Dormitory (V Seven) Pte. Ltd. (“New Subsidiary”) in the Republic of Singapore. Information relating to the New Subsidiary is as follows:

Name of company:	Westlite Dormitory (V Seven) Pte. Ltd.
Place of incorporation:	Republic of Singapore
Principal activities:	(i) Investment holding (ii) Construction project management services, general building, operator & management of workers dormitory
Initial issued and paid-up share capital:	SGD1,000.00 comprising 1,000 ordinary shares

As at the date of this announcement, the book value and net tangible asset value of the shares of the New Subsidiary are SGD1,000.00 respectively.

The establishment of the New Subsidiary was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min
Chief Executive Officer

16 July 2020