REENOVA INVESTMENT HOLDING LIMITED
(UNDER JUDICIAL MANAGEMENT) (the "Company")
(Company Registration No. 200104762G)
(Incorporated in Singapore)

RESOLUTIONS PASSED AT THE SECOND CREDITORS' MEETING

Reference is made to the announcement dated 9 January 2023 by the Company in relation to the Second Creditors' Meeting. Unless otherwise stated, all capitalized terms not defined herein shall have the meanings ascribed to them in the abovementioned announcement.

The Second Creditors' Meeting of the Company was held via videoconference on Monday, 16 January 2023 at 3.00 p.m. (Singapore time) (the "**Meeting**").

The following resolutions were tabled at the Meeting:

(a) That approval be and is hereby given for the Judicial Managers to agree to the RIHL Cash Payment as defined in the Judicial Managers' circular dated 9 January 2023, which shall be utilised for payment to the Company's preferential and unsecured creditors (where applicable) in accordance with the provisions of the IRDA and any other applicable laws; and

(b) Subject to resolution (a) being passed, that the Company and the Judicial Managers be and are hereby authorised to take any action deemed appropriate by the Judicial Managers to receive the RIHL Cash Payment and to make payments to the preferential and unsecured creditors (where applicable).

All the abovementioned resolutions were passed unanimously by the creditors present and voting.

Notwithstanding that the trading of the Company's shares is suspended, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Joint and Several Judicial Managers

16 January 2023