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**For Immediate Release**

**OKP SECURES S\$39.9 MILLION PUB CONTRACT FOR DRAINAGE IMPROVEMENT WORKS AT BENOI ROAD OUTLET DRAIN**

- ***36-month contract to commence on 6 December 2021, and is expected to be completed by 5 December 2024***
- ***The Group's current net construction order book amounts to S\$360.8 million, with projects extending to 2025***

**Singapore, 8 November 2021 – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that the Group has secured a contract worth S\$39.9 million from PUB, Singapore’s National Water Agency for drainage improvement works at Benoi Road Outlet Drain.

Under this contract, OKP’s subsidiary, Eng Lam Contractors Co (Pte) Ltd will be involved in the construction of reinforced concrete U-Drains and an outfall structure with riprap scour protection connecting to Benoi Basin. Other ancillary works include the reconstruction of existing maintenance access for Drainage Reserve with entrance access from Benoi Road and replacement of existing footbridge.

The contract will commence on 6 December 2021 and is expected to be completed by 5 December 2024.

OKP is currently involved in the following drainage/sewage projects from PUB:

- Drainage improvement works for Sungei Selarang;

- Construction of link sewers for the DTSS Phase 2 project in the Western Region of Singapore; and
- Improvement works for West Coast Road Outlet Drain No. 6 (after Pandan Loop to the Sea).

The Group was previously involved in the following drainage projects from PUB:

- Improvement to Bukit Timah First Diversion Canal Contract 3 (Holland Green to Clementi Road);
- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng;
- Improvement works for Sungei Tampines (Tampines Avenue 7 to Tampines Expressway); and
- Improvement works for Alexandra Canal (Between Zion Road and Kim Seng Road).

The Group's current net construction order book amounts to S\$360.8 million, with contracts extending till 2025.

**Group Managing Director, Mr Or Toh Wat (胡土发) said,** "We are pleased to secure another contract from PUB, following the award of the contract for construction of link sewers for the DTSS Phase 2 project last month. We are encouraged by the trust and confidence shown in our drainage/sewage expertise and will focus on the smooth delivery of all projects."

## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group has expanded its core business to include property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stakes in Amber Skye, a freehold residential development, and LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in October 2020. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

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Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson Singapore

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