JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

CLARIFICATION OF CONTENT IN ARTICLE PUBLISHED IN THE BUSINESS TIMES ON 31 JULY 2018

The board of directors (the "**Board**") of Jason Holdings Limited (the "**Company**", together with its 60%-owned subsidiary, White Cubic Pte Ltd, the "**Group**") refers to the Company's announcement dated 31 July 2018 in relation to its results for the full year ended 31 December 2017 and wishes to clarify specific statement made in an article entitled "Jason Holdings narrows loss for fiscal 2017" published by The Business Times on 31 July 2018 (the "**Article**").

The Company wishes to clarify the following statement in the Article:-

1. **Paragraph 5 of the Article:** This comes as the firm's chief executive officer Jason Sim Chon Ang was this month charged in the State Courts for allegedly cheating banks of over S$5 million over four years.

   Company's Clarification: The Company wishes to clarify that as announced on 30 May 2018, Jason Sim Chon Ang has ceased to be the Group's Chief Executive Officer as well as the Company's Non-Executive Director effective from 28 May 2018.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Executive Chairman
1 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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