CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECTS SECURED BY CHASEN BUSINESS SEGMENTS

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group's subsidiaries have secured projects in Singapore, Malaysia, Thailand, Vietnam, China and the USA under the three business segments for FY2019, as follows:

SPECIALIST RELOCATION SERVICES	
Location / Nature of Project	Move-in and related logistics services for an automobile product and TFT LCD manufacturing plants in the USA and People's Republic of China respectively and semi-conductor MNCs in Singapore, Malaysia and Vietnam.
Value of Project	S$25.2 million
Duration	April 2018 – March 2019
THIRD PARTY LOGISTICS	
Location / Nature of Project	Warehouse and transportation locally within Singapore, Malaysia and Thailand as well as cross-border trucking operations in Southeast Asia covering Malaysia, Thailand and Vietnam.
Value of Projects	S$3 million
Duration	April 2018 – March 2019
TECHNICAL & ENGINEERING SERVICES	
Location / Nature of Project	Provision of steel fabrication, ACMV installation and scaffolding services for customers in the construction sector in Singapore and contract manufacturing of telecommunication products by its Suzhou subsidiary for its overseas MNC customers.
Value of Project	S$10.2 million
Duration	April 2018 – March 2019

These projects will be funded through bank borrowings and internal financial resources.

The projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the financial year ending 31 March 2019.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
26 June 2018