



**RYOBI KISO HOLDINGS LTD.**  
**(Under Judicial Management)**  
(Company Registration No. 200803985D)  
(Incorporated in the Republic of Singapore)

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) (“RKH”) and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) (“RKS”) (together, the “Companies”) refer to their previous announcements dated 12 and 27 February 2020 regarding the interim distributions of dividends to creditors of the Companies in the course of the judicial management.
2. Due to unavoidable delays arising from the effect of social distancing measures, including from regulations promulgated under the COVID-19 (Temporary Measures) Act, the Judicial Managers are presently unable to finalise and issue notices of dividends within the timelines prescribed under applicable rules.
3. In the circumstances, the Judicial Managers have applied to the Ministry of Trade and Industry (“MTI”) to be granted a limited exemption from suspension of business requirements. This is to, inter alia, allow the Judicial Managers and their officers to get access to RKH’s and RKS’s physical books and records and to their own office premises, in order to carry out all remaining tasks required to finalise and issue notices of dividends. The Judicial Managers are pleased to announce that MTI has granted the exemptions today. Accordingly, the Judicial Managers expect that notices of dividends can be finalized and issued by 8 June 2020.
4. The Judicial Managers have also filed applications in HC / SUM 1807 / 2020 and HC / SUM 1809 / 2020 (the “Applications”) for short extensions of time to be granted to issue notices of dividends to creditors of the Companies. The Applications are currently fixed to be heard on 11 June 2020 at 10am at Chamber 6A of the Singapore High Court. The High Court has further directed that reply affidavits should be filed by 4pm on 19 May 2020.

5. Further, the Judicial Managers will be deferring meetings required to be held under section 227M and section 227N of the Companies Act for the time being for both RKH and RKS, pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings) (Corporate Insolvency) Order 2020. The Judicial Managers will update creditors as soon as they are in a position to convene the said meetings.
  
6. The Judicial Managers will continue to provide updates to creditors in respect of the above.

**By Order of the Judicial Managers**

Goh Thien Phong and Chan Kheng Tek  
Joint and Several Judicial Managers

8 May 2020