

ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

GRANT OF PROVISIONAL APPROVAL FOR COMMENCEMENT OF WORKS BY THE KULIM MUNICIPAL COUNCIL

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcement dated 2 September 2020 in relation to amongst others, the execution of a lease agreement between Aspen Glove Sdn. Bhd. and Kulim Technology Park Corporation Sdn. Bhd. (the “**Announcement**”).

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Announcement in relation to AGSB’s application to the Kulim Municipal Council for development order and building plan approval for the construction of the manufacturing facility at Land A.

Further to the Announcement, the Board is pleased to announce that AGSB has, on 15 September 2020, obtained a provisional approval from the Kulim Municipal Council for the commencement of construction works for the manufacturing facility at Land A. Subject to the Shareholders’ approval to be obtained for the Proposed Diversification at the EGM to be convened on 18 September 2020, AGSB intends to commence piling works on 21 September 2020.

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist as and when there are material developments on the Proposed Diversification and other matters contemplated by this announcement.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
15 September 2020

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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