



SYSDMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
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MEDIA RELEASE

Sysma Holdings announces first construction contract win for the year

- **Sysma Holdings kick starts 2014 with a new S\$6.2 million contract win for the erection of a two-storey Detached Dwelling House at Cassia Drive**

Singapore, 20 January 2014 – Sysma Holdings Limited (“Sysma Holdings” and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, announced today that its wholly-owned subsidiary, Sysma Construction Pte. Ltd. (“Sysma Construction”) has secured a contract to erect a two-storey Detached Dwelling House at Cassia Drive.

This new contract, which was awarded by a private owner, marks the Group’s first win for the year. It is valued at approximately S\$6.2 million and construction is expected to take place over 17 months starting from February 2014.

Commenting on this latest development, Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, said, “We are delighted to start the year on a positive note with a new contract win. For close to 30 years, Sysma has instituted a reputation for quality and reliability among a niche client segment in Singapore and our new contract win is a testament to this. With the inclusion of this contract, our current net order book value stands at approximately S\$50 million¹. Together with my team, we will work towards maintaining a steady momentum for the rest of the year.”

Save for their respective shareholdings in the company, none of the directors, controlling shareholders or substantial shareholders have any interest, whether directly or indirect, in this contract.

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¹ Net order book value of approximately S\$50 million does not include work being carried out for the Group’s three property development projects

About Sysma Holdings

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

**This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson.
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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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