

FEDERAL INTERNATIONAL (2000) LTD

(Incorporated in Singapore)

Company Registration No. 199907113K

CLOSURE OF FEDERAL ENGINEERING MIDDLE EAST (FZE)

The Board of Directors of Federal International (2000) Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that Federal Engineering Middle East (FZE) (“FEME”), a representative office of the Company’s wholly owned subsidiary, Federal Hardware Engineering Co. Pte Ltd, has been closed as part of efforts to rationalise costs and streamline sales and marketing efforts.

FEME was set-up in the United Arab Emirates (“UAE”) in January 2008 to market and promote the Group’s products, such as valves, oil and gas equipment, pipes, flanges, electrical equipment, and services related to the oil and gas industry, to customers in the UAE.

The closure of FEME is not expected to have a material impact on the net tangible assets and the earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest in the aforesaid transaction.

By Order of the Board
Maggie Koh
Executive Director
25 March 2014