

**NO SIGNBOARD HOLDINGS LTD.**

(Company Registration No. 201715253N)

(Incorporated in Singapore)

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**MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22) AND UPDATE ON APPLICATION FOR A MORATORIUM**

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**INTRODUCTION**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made on 29 April 2022, 6 May 2022, 27 May 2022, 24 June 2022 and 29 July 2022 (together, the “**Announcements**”).

*Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.*

**1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARIES**

The board of directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 29 April 2022 in relation to the Company’s indirectly wholly-owned subsidiaries, Hawker QSR Pte. Ltd. and Danish Breweries Pte. Ltd., which were placed under creditors’ voluntary liquidation with effect from 23 February 2022 and 12 April 2022 respectively, pursuant to resolutions passed at extraordinary general meetings of Hawker QSR Pte. Ltd. and Danish Breweries Pte. Ltd.

The appointed liquidator, Mr. Chan Yee Hong, Licensed Insolvency Practitioner, c/o Nexia TS Risk Advisory Pte. Ltd. subsequent to the pre-trial conference with regard to the legal proceedings between Danish Breweries Pte. Ltd. and Sprawl Transport & Logistic Pte. Ltd. on 10 May 2022 and is still seeking legal advice on the following:

- i) the merits of the respective legal proceedings; and
- ii) recommendations for the next course of action for Danish Breweries Pte. Ltd.

Following the Notice of Intended Preferential Dividend filed on 17 June 2022, a Notice of Preferential Dividend was subsequently filed on 8 August 2022 in relation to Hawker QSR Pte. Ltd. and is payable from 12 August 2022, of which it is currently in the process of payment.

**2. UPDATE ON MORATORIUM APPLICATION UNDER SECTION 64 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (“IRDA”)**

In relation to the application to the Court for the grant of a moratorium under Section 64 of the IRDA, the Court has granted to the Company and its subsidiaries, NSB Hotpot Pte. Ltd. and NSB Restaurants Pte. Ltd. (the “**Subsidiaries**”) a moratorium period of until 29 October 2022 (“**Moratorium Period**”), or until further order of the Court.

In light of the grant of the moratorium being subject to the disclosure requirements as set out in the Company’s announcement dated 27 May 2022, the Company has filed an affidavit disclosing the below to all creditors of the Company and the Subsidiaries on 22 August 2022:

- (i) the Company’s consolidated monthly management accounts for the month of July 2022; and
- (ii) the Company’s consolidated cash-flow projections until the end of the Moratorium Period.

### 3. LEAVE APPLICATIONS AND GRANT TO CONVENE SCHEME MEETINGS UNDER SECTION 210(1) OF THE COMPANIES ACT

The Company and its relevant subsidiaries, NSB Hotpot Pte. Ltd. and NSB Restaurants Pte. Ltd. (the “**Scheme Companies**”), had on 18 July 2022 applied to the Singapore High Court (the “**Court**”) for leave to be granted, pursuant to Section 210(1) of the Companies Act, for the Scheme Companies to convene the Scheme Meetings with the Scheme Creditors for the purpose of considering and, if thought fit, approving, with or without modification, the Scheme (the “**Leave Applications**”).

On 16 August 2022, the Court granted the Leave Applications and ancillary applications for leave to hold the Scheme Meetings. The Scheme Companies shall be required to hold the Scheme Meeting on a date before 29 October 2022, being the end of the moratorium granted by the Court on 26 May 2022 with respect to the Scheme Companies.

On 23 August 2022, Notices of the Scheme Meetings, enclosing a copy of the Scheme, the Explanatory Statement (as defined in the Notices of the Scheme Meeting) to the Scheme and proxy forms required to be furnished pursuant to Section 211 of the Companies Act (the “**Scheme Documents**”) have been dispatched to Scheme Creditors via email and the Scheme Meetings have been fixed to be held on 11 October 2022.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

**The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

#### BY ORDER OF THE BOARD

Lim Yong Sim (Lin Rongsen)  
Executive Chairman and Chief Executive Officer  
26 August 2022

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*This announcement have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*