



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

### POSTPONEMENT OF ANNUAL GENERAL MEETING OF UNITHOLDERS SCHEDULED ON 23 APRIL 2020

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”) refers to the notice of annual general meeting of the Unitholders of LMIR Trust (“**AGM**”) issued on 20 March 2020 (the “**Notice of AGM**”).

The Manager has been closely monitoring COVID-19 situation and is aware of the escalating number of global and local COVID-19 cases. The Manager’s first concern is for the safety of the unitholders of LMIR Trust (“**Unitholders**”), the Manager’s staff and other stakeholders who would be involved in the AGM.

In light of that concern and the recent developments and governmental directives on social distancing and limiting of gatherings to 10 persons or fewer, **the Manager has decided to postpone the AGM originally scheduled on 23 April 2020 until further notice. Accordingly, Unitholders are advised to disregard the Notice of AGM.**

The Manager will be submitting an application to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to seek an extension to hold the AGM by 30 June 2020 in line with the SGX-ST’s announcement on 27 February 2020 to allow issuers with a financial year-end of 31 December 2019 to hold their annual general meetings by 30 June 2020. The Manager will release an announcement on the outcome of the application in due course.

The Manager will continue to monitor the COVID-19 situation and will issue a new notice of AGM and make further announcements in due course once the new date for the AGM is fixed. All proxy forms that are received by the Manager for the AGM originally scheduled on 23 April 2020 will be disregarded. The Manager will issue replacement proxy forms along with the new notice of AGM.

Unitholders may refer to updates via the Manager’s website [www.lmir-trust.com](http://www.lmir-trust.com) or through the announcements made on SGXNET.

LMIRT MANAGEMENT LTD.  
(As manager of Lippo Malls Indonesia Retail Trust)  
(UEN/Company registration number: 200707703M)

Mr Liew Chee Seng James  
Executive Director and Chief Executive Officer  
30 March 2020

## **IMPORTANT NOTICE**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.