



**IEV HOLDINGS LIMITED**

(Company Registration Number 201117734D)

(Incorporated in the Republic of Singapore on 26 July 2011)

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**PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF LADY PARADISE (M)  
SDN BHD AND PROPOSED DIVERSIFICATION OF BUSINESS –**

**RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE  
SECURITIES TRADING LIMITED**

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**1. INTRODUCTION**

The board of directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 16 September 2019 (the "**Acquisition Announcement**") and its circular to shareholders dated 3 October 2019 (the "**Circular**") in respect of the proposed acquisition of the entire issued share capital of Lady Paradise (M) Sdn. Bhd (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

**2. LISTING AND QUOTATION NOTICE**

Further to the Acquisition Announcement and the Circular, the Board wishes to announce that the Company has, on 15 October 2019, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation for the 46,161,962 Consideration Shares.

The LQN is subject to:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval for the Proposed Acquisition to be obtained at an EGM to be convened.

The LQN is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) on the results of the EGM in respect of the Proposed Acquisition, the completion of the Proposed Acquisition and the allotment and issuance of the Consideration Shares in due course.

**By Order of the Board**

Christopher Do  
President & CEO  
16 October 2019

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**MEDIA CONTACT**

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*