



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

EXTENSION OF TRADING HALT

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**"), and the manager of Soilbuild REIT, the "**Manager**"), refers to:

- (a) the trading halt requested by the Manager at 7.32 a.m. on 9 December 2020;
- (b) the joint announcement dated 14 December 2020 made by the Manager and Clay Holdings III Limited (the "**Offeror**") in relation to the proposed acquisition of all the issued units in Soilbuild REIT by the Offeror to be effected by way of a trust scheme of arrangement in accordance with the Singapore Code on Take-overs and Mergers; and
- (c) the announcement dated 14 December 2020 made by the Manager in relation to the entry into a unit sale agreement by DBS Trustee Limited (in its capacity as trustee of Soilbuild REIT) and a wholly-owned subsidiary of Soilbuild REIT, Soilbuild Business Space Holdings Pte. Ltd., with Clay SG Holdings II Pte. Ltd. and Clay SG Holdings III Pte. Ltd. (collectively, the "**Blackstone Purchasers**") for the disposal of 104,100,000 units in Soilbuild Australia Trust, representing 100% of the entire issued and paid-up units of Soilbuild Australia Trust, to the Blackstone Purchasers,

((b) and (c) collectively, the "**Announcements**").

As the information contained in the Announcements is material, the Manager has requested for an extension of the trading halt in order to allow for the information as set out in the

Announcements to be disseminated including through appropriate media channels, so as to enable unitholders and investors time to digest the information.

The Manager would like to inform unitholders that following consultation with the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the SGX-ST has granted an extension of the trading halt by half a day with trading to resume after the mid-day break on 14 December 2020.

The directors of the Manager (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Manager jointly and severally accept responsibility accordingly.

By Order of the Board
SB REIT Management Pte. Ltd.
(UEN/Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Mr Roy Teo
Chief Executive Officer
14 December 2020

About Soilbuild Business Space REIT

Soilbuild Business Space REIT (“**Soilbuild REIT**”) is a Singapore and Australia-focused real estate investment trust (“**REIT**”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Major tenants of the REIT include Dyson Operations, Ubisoft Singapore, Nestle Singapore and John Wiley & Sons. Its Singapore portfolio of properties include Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Its Australia portfolio includes an office building at 14 Mort Street in Canberra, a poultry production and processing facility known as Inghams Burton in Adelaide and a Grade A freehold office building at 25 Grenfell Street in Adelaide. Soilbuild REIT’s portfolio comprises 10 properties in Singapore and 3 properties in Australia with a total net lettable area of 4.13 million square feet and an occupancy rate of 92.9% as at 30 September 2020. Soilbuild REIT was listed on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 16 August 2013 (“**Listing Date**”).

For media queries, please contact:

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IMPORTANT NOTICE

The value of the units in Soilbuild REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by SB REIT Management Pte. Ltd. (as manager of Soilbuild REIT) (the “**Manager**”), DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.