



## ASTI Holdings Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)  
(the "**Company**")

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### UPDATE ON THE DIRECTED DELISTING OF AND PROPOSED EXIT OFFER FOR DRAGON GROUP INTERNATIONAL LIMITED

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1. The Board of Directors (the "**Board**") of the Company refers to the announcement made by the Company on 1 November 2018, in relation to the directed delisting of Dragon Group International Limited ("**DGI**") from the Main Board of the Singapore Exchange Securities Trading Limited, and the requirement for the Company, as the controlling shareholder of DGI, to make an exit offer to the shareholders of DGI pursuant to Rule 1306 of the Listing Manual.
2. The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that it is still working on a cash exit offer proposal to be issued to the shareholders of DGI (the "**Proposed Exit Offer**"), and an application has been made to the Securities Industry Council seeking clarification regarding the extent to which the provisions of the Singapore Code on Take-overs and Mergers applied to the Proposed Exit Offer.
3. The Company will keep Shareholders informed of any material developments in this regard and will make such further announcements as and when appropriate.

By Order of the Board

Dato' Michael Loh Soon Gnee  
Executive Chairman & Chief Executive Officer

5 July 2019