THE ASSEMBLY PLACE HOLDINGS LTD.
(Company Registration No. 202300676C)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	8 Wilkie Road #03-08 Wilkie Edge, Singapore 228095
DATE	:	Wednesday, 20 May 2026
TIME	:	10.00 am
PRESENT	:	As set out in the attendance records maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr Lim Wah Fong

INTRODUCTION, NOTICE OF MEETING AND QUORUM

Mr Lim Wah Fong, the Lead Independent Director, welcomed shareholders to the Company’s first Annual General Meeting (“**Meeting**” or “**AGM**”) as a listed company.

The Non-Executive Chairman of the Board of Directors (“**Board**”), Mr Low See Ching, had invited Mr Lim Wah Fong, the Lead Independent Director, to conduct the proceedings of the Meeting on his behalf.

The Chairman called the Meeting to order at 10.00 am. As a quorum was present, the Chairman declared the Meeting open.

The Chairman introduced the Board, Management, External Auditors, Sponsor and the Company Secretary who were present.

The notice of AGM (the “**Notice**”) had been announced via SGXNet and published on the Company’s website on 5 May 2026. The Chairman took the Notice as read.

APPOINTMENT OF CHAIRMAN AS PROXY AND POLL VOTING

The Chairman informed the Meeting that he had been appointed by some shareholders as proxy and would be voting in accordance with their instructions.

He informed the shareholders that, in compliance with the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”) and Regulation 64(A) of the Company’s Constitution, the voting of all proposed resolutions would be by poll. The voting would be conducted in a single poll after all the proposed resolutions had been dealt with.

Reliance 3P Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent, respectively, for the purpose of the poll.

SUBMISSION OF QUESTIONS

The Chairman informed the Meeting that no questions were received from the shareholders in advance of the AGM. Shareholders were allowed to raise questions after each resolution was proposed.

ORDINARY BUSINESS:

<u>Ordinary Resolution 1 – Adoption of Directors' Statement and Audited Financial Statements for the Financial Year Ended 31 December 2025</u>

Mr Eugene Lim, the Executive Director and Chief Executive Officer ("**CEO**"), was invited to present the corporate highlights for the financial year ended 31 December 2025, as well as updates on the Company's pipeline.

Following the presentation, the Chairman thanked Mr Eugene Lim for his presentation.

The Chairman proposed the motion to pass the following resolution:

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2025 and the Auditors' Report be received and adopted."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

<u>Ordinary Resolution 2(a) – Re-election of Mr Lim Yingjie Eugene as a Director of the Company</u>

Mr Eugene Lim, who was retiring under Regulation 94 of the Company's Constitution, had signified his consent to continue in office.

Mr Eugene Lim would, upon re-election as a Director of the Company, remain as an Executive Director and CEO of the Company.

The Chairman proposed the motion to pass the following resolution:

"That Mr Lim Yingjie Eugene be re-elected as a Director of the Company."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

<u>Ordinary Resolution 2(b) – Re-election of Mr Lim Wah Fong as a Director of the Company</u>

As Resolution 2(b) dealt with the re-election of the Chairman, Mr Lim Wah Fong, Mr Lien Choong Luen took over the chairmanship for this resolution.

Mr Lim Wah Fong, who was retiring under Regulation 100 of the Company's Constitution, had signified his consent to continue in office.

Mr Lim Wah Fong would, upon re-election as a Director of the Company, remain the Lead Independent Director, Chairman of the Audit and Risk Committee, and a member of the Nominating and Remuneration Committees, and would be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Lien Choong Luen proposed the motion to pass the following resolution:

"That Mr Lim Wah Fong be re-elected as a Director of the Company."

The Meeting was opened to the floor for questions. As there were no questions raised, Mr Lien Choong Luen returned the chairmanship to the Chairman to resume the conduct of the Meeting.

<u>Ordinary Resolution 2(c) – Re-election of Mr Lien Choong Luen as a Director of the Company</u>

Mr Lien Choong Luen, who was retiring under Regulation 100 of the Company's Constitution, had signified his consent to continue in office.

Mr Lien Choong Luen would, upon re-election as a Director of the Company, remain an Independent Director, Chairman of the Nominating Committee, and a member of the Audit and Risk and Remuneration Committees, and would be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

The Chairman proposed the motion to pass the following resolution:

"That Mr Lien Choong Luen be re-elected as a Director of the Company."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 2(d) – Re-election of Mr Lee Li Meng as a Director of the Company

Mr Lee Li Meng, who was retiring under Regulation 100 of the Company's Constitution, had signified his consent to continue in office.

Mr Lee Li Meng would, upon re-election as a Director of the Company, remain an Independent Director, Chairman of the Remuneration Committee, and a member of the Audit and Risk and Nominating Committees, and would be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

The Chairman proposed the motion to pass the following resolution:

"That Mr Lee Li Meng be re-elected as a Director of the Company."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 3 – Payment of Directors' Fees

The Chairman informed that the Board of Directors had recommended the payment of Directors' fees amounting to S$34,500 for the period from October 2025 to December 2025 and S$138,000 for the financial year ending 31 December 2026, payable quarterly in arrears.

The Chairman proposed the motion to pass the following resolution:

"That the Directors' fees of S$34,500 for the period from October 2025 to December 2025 and S$138,000 for the financial year ending 31 December 2026, payable quarterly in arrears, be approved for payment."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 4 – Re-appointment of Auditors

The Auditors, RSM SG Assurance LLP, have expressed their willingness to continue in office.

The Chairman proposed the motion to pass the following resolution:

"That RSM SG Assurance LLP be re-appointed as the Auditors of the Company and to authorise the Directors to fix their remuneration."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

As no notice of any other business had been received by the Company Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

Ordinary Resolution 5 – Authority to allot and issue shares

The Chairman proposed the motion to pass the following resolution:

"That pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Companies Act**") and Rule 806 of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), authority be and is hereby given to the Directors of the Company to:

(a) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(b) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares;

at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit and, notwithstanding the authority conferred by this ordinary resolution, issue Shares in pursuance of any Instruments made or granted by the Directors of the Company while this ordinary resolution was in force, provided that:

(c) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this ordinary resolution) to be issued pursuant to this ordinary resolution shall not exceed 100% of the total number of issued Shares (as calculated in accordance with sub-paragraph (d) below), of which the aggregate number of Shares to be issued other than on a pro rata basis shall not exceed 50% of the total number of issued Shares;

(d) subject to such calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (c) above, the total number of issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this ordinary resolution, after adjusting for:

    (i) new Shares arising from the conversion or exercise of any convertible securities;

    (ii) new Shares arising from exercising of share options or vesting of share awards, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

    (iii) any subsequent bonus issue, consolidation or subdivision of Shares.

    Adjustments in accordance with sub-paragraph (d)(i) or sub-paragraph (d)(ii) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this ordinary resolution;

(e) in exercising the authority conferred by this ordinary resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all legal requirements under the Companies Act and the Constitution of the Company; and

(f) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 6 – Authority to issue shares under the TAP Employee Share Option Scheme

The Chairman proposed the motion to pass the following resolution:

"That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised to offer and grant options in accordance with the provisions of the TAP Employee Share Option Scheme (the "**Scheme**") and to allot and issue from time to time such number of Shares in the capital of the Company as may be required to be allotted and issued pursuant to the exercise of options under the Scheme, provided always that the aggregate number of new Shares to be allotted and issued pursuant to the Scheme, when added to the aggregate number of Shares issued and issuable in respect of all options granted under the Scheme and any other share scheme implemented by the Company, shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company on the day preceding the date of grant of the option, as determined in accordance with the provisions of the Scheme. Such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 7 – Authority to issue shares under the TAP Performance Share Plan

The Chairman proposed the motion to pass the following resolution:

"That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to grant awards in accordance with the provisions of the TAP Performance Share Plan (the "**Plan**") and to allot and issue from time to time, such number of Shares in the capital of the Company as may be required to be allotted and issued pursuant to the vesting of awards under the Plan, provided always that the aggregate number of Shares issued and issuable in respect of all awards granted under the Plan, when added to all Shares issued and issuable in respect of the Scheme and any other share scheme implemented by the Company for the time being in force, shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company on the day preceding the date of grant of the award. Such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 8 – Proposed Renewal of the Share Buyback Mandate

The Chairman proposed the motion to pass the following resolution:

"That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the Directors be authorised to exercise all the powers of the Company to purchase or otherwise acquire Shares not exceeding in aggregate the Maximum Number of Shares (as hereinafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

    (i) on-market purchases, transacted through the SGX-ST's trading system or on any other securities exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed dealers appointed by the Company for the purpose of the Share Buyback (each a “**Market Purchase**”); and/or

(ii) off-market purchases made in accordance with an equal access scheme as defined in Section 76C of the Companies Act (“**Off-Market Purchases**”),

and otherwise in accordance with all other laws and regulations, including but not limited to, the Companies Act and the Catalist Rules as may for the time being be applicable (the “**Share Buyback Mandate**”);

(b) unless varied or revoked by Shareholders of the Company at a general meeting, the authority conferred on the Directors for the purchases or acquisition of Shares pursuant to the Share Buyback Mandate may be made, at any time and from time to time, on and from the date of the AGM, at which the renewal of the Share Buyback Mandate is approved, up to the earliest of:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held (whereupon it will lapse, unless renewed at such meeting);

(ii) the date on which the authority conferred by the Share Buyback Mandate is revoked or varied by the Company at general meeting (if so varied or revoked prior to the next annual general meeting); or

(iii) the date on which purchases and acquisitions of Shares pursuant to the Share Buyback Mandate are carried out to the full extent mandated (if so varied or revoked prior to the next annual general meeting),

(referred to as the “**SBB Relevant Period**”);

(c) for the purposes of this resolution:

“**Shareholders**” means registered holders of Shares in the Register of Members, except that where the registered holder is CDP, the term “Shareholders” shall, in relation to such Shares and where the context admits, mean the persons named as Depositors in the Depository Register maintained by the CDP and whose Securities Accounts maintained with CDP are credited with those Shares.

“**Maximum Number of Shares**” means the total number of Shares that may be purchased or acquired is limited to the number of Shares representing not more than 10.0% of the issued share capital of the Company, unless the Company has effected a reduction of its share capital in accordance with the Companies Act at any time during the SBB Relevant Period, in which event the total number of Shares of the Company shall be taken to be the total number of Shares of the Company as altered (the “**Maximum Percentage**”). For purposes of calculating the Maximum Percentage, any of the Shares which are held as treasury shares or subsidiary holdings will be disregarded.

“**Maximum Price**” in relation to a Share to be purchased, means the purchase price of the Shares (excluding brokerage, commissions, stamp duties, applicable goods and services tax, clearance fees and other related expenses of the Share Buyback) under a Share Buyback will be determined by the Directors, but in any case cannot exceed, in respect of each Share:

(i) in the case of a Market Purchase, 105.0% of the Average Closing Price (as defined below); and

(ii) in the case of an Off-Market Purchase, 120.0% of the Average Closing Price (as defined below),

where:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) Market Days (as defined below) on the SGX-ST on which transactions in the Shares were recorded:

(a) (in the case of a Market Purchase) immediately preceding the day of the Market Purchase; or

(b) (in the case of an Off-Market Purchase) the day of the making of the offer pursuant to the Off-Market Purchase, being the day on which the Company announces its intention to make an Off-Market Purchase from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase,

and in either case, deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day on which such purchases are made or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase;

"**Market Day**" means a day on which the SGX-ST is open for trading in securities.

(d) any of the Directors be and/or any of them are hereby authorised to complete and do all such acts and things (including without limitation, to execute all such documents as may be required and to approve any amendments, alterations or modifications to any documents), as they or he may consider desirable, expedient or necessary to give effect to the transactions contemplated by this Resolution."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman proceeded to the next resolution.

Ordinary Resolution 9 – Proposed Renewal of the General Mandate for Interested Person Transactions

The Chairman proposed the motion to pass the following resolution:

"That:

(a) for the purposes of Chapter 9 of the Catalist Rules, for the Company, its subsidiaries and associated companies that are regarded as "entities at risk" within the meaning of Chapter 9 of the Catalist Rules, in the ordinary course of business, to enter into the Mandated Transactions (as defined herein in the Appendix) with the Mandated Interested Persons (as defined herein in the Appendix) which are necessary for the day-to-day operations, provided that all such transactions are carried out on normal commercial terms and are not prejudicial to the interests of the Company and its minority Shareholders and are in accordance with the guidelines and review procedures for Mandated Transactions as set out in the Appendix;

(b) the approval given in paragraph (a) above ("**IPT General Mandate**") shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company is held or is required by law to be held;

(c) the Audit and Risk Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of the review procedures and/or modify or implement such review procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Catalist Rules, which may be prescribed by the SGX-ST from time to time; and

(d) the Directors of the Company and each of them be and are hereby authorised to approve, perform, complete and do all such acts and things (including, without limitation, to sign, seal, execute and deliver) all such documents and deeds as may be required as they and/or he may consider desirable, necessary or expedient in the interests of the Company to give effect to the proposed renewal of the IPT General Mandate contemplated and/or authorised by this Resolution."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairman invited the Scrutineer to explain the poll procedures to the shareholders.

RESULTS OF THE POLL

The Meeting was recessed at 10.25 am to allow the Scrutineer to count the votes. At 10.52 am, the Meeting resumed, and the Chairman announced the results of the poll as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2025	252,082,274	252,082,274	100	0	0.00
Resolution 2(a) Re-election of Mr Lim Yingjie Eugene as a Director of the Company	58,004,377	58,004,377	100	0	0.00
Resolution 2(b) Re-election of Mr Lim Wah Fong as a Director of the Company	251,982,274	251,982,274	100	0	0.00
Resolution 2(c) Re-election of Mr Lien Choong Luen as a Director of the Company	251,982,274	251,982,274	100	0	0.00
Resolution 2(d) Re-election of Mr Lee Li Meng as a Director of the Company	252,082,274	252,082,274	100	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Approval of Directors' fees amounting to S$34,500 for the period from October 2025 to December 2025 and S$138,000 for the financial year ending 31 December 2026, to be paid quarterly in arrears	252,082,274	252,082,274	100	0	0.00
Resolution 4 Re-appointment of RSM SG Assurance LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	252,082,274	252,082,274	100	0	0.00
As Special Business					
Resolution 5 Authority to allot and issue shares	252,082,274	249,683,174	99.05	2,399,100	0.95
Resolution 6 Authority to issue shares under the TAP Employee Share Option Scheme	57,801,377	55,402,277	95.85	2,399,100	4.15
Resolution 7 Authority to issue shares under the TAP Performance Share Plan	57,801,377	55,402,277	95.85	2,399,100	4.15
Resolution 8 Proposed Renewal of the Share Buyback Mandate	252,082,274	252,082,274	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9 Proposed Renewal of the General Mandate for Interested Person Transactions	58,004,377	55,637,677	95.92	2,366,700	4.08

Based on the results of the poll, the Chairman declared Ordinary Resolutions 1 to 9 carried.

CONCLUSION

There being no other business, the Chairman declared the AGM closed at 10.52 am and thanked the shareholders for their attendance and support.

Confirmed as true record of proceedings held

LIM WAH FONG
Chairman of the Meeting