

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

COMPLETION OF ACQUISITION BY AN ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) refers to its announcements (“**Announcements**”) on 18 June 2014 on the acquisition (“**Acquisition**”) of China Construction Material (Hong Kong) Limited by Rich Circles Enterprise Limited (“**Rich Circles**”), a 49% owned associated company of the Company; and on 25 June 2014 in response to the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

Further to the Announcements, the Board is pleased to announce that the Acquisition was completed by Rich Circles on 27 June 2014.

As at the date of this announcement, none of the directors or substantial shareholders of the Company, or their respective associates, save for their respective shareholdings in the Company, has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Neo Chee Beng
Executive Chairman
27 June 2014