



ELLIPSIZ LTD

Company Registration No.: 199408329R
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF THE COMPANY'S 51% SHAREHOLDING INTEREST IN AXIS-TEC PTE. LTD.

The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**”) refers to the Company’s announcement dated 29 November 2024 (the “**Announcement**”) relating to the Company’s disposal of 93,674 ordinary shares representing 51% of the issued and paid-up share capital of Axis-Tec Pte. Ltd. (“**ATPL**”) to Yanmade Electronic Pte. Ltd. (the “**Purchaser**”).

Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

The Board is pleased to announce that the Disposal has completed today. Following completion, the Company has ceased to be a shareholder of ATPL.

On completion, the Purchaser has paid to the Company an amount of S\$2,790,718 representing 95% of the Consideration. The Purchaser shall pay to the Company an amount of S\$146,880 representing the balance 5% of the Consideration on the date falling two (2) months from today or such earlier date as the parties to the SPA may agree in writing.

BY ORDER OF THE BOARD

Lim Poh Yeow
Company Secretary
6 December 2024