

OTHERS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH") - PURCHASE OF BRITISH AMERICAN TOBACCO INDONESIA PRINTING BUSINESS AND SUPPLY AGREEMENT

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH") - PURCHASE OF BRITISH AMERICAN TOBACCO INDONESIA PRINTING BUSINESS AND SUPPLY AGREEMENT

The Board of Directors is pleased to announce that on 4 October 2016, TWPH has been awarded the tender by PT Bentoel Internasional Investama Tbk ("Bentoel Group"), a member of British American Tobacco Group ("BAT Group") in Indonesia, whereby TWPH or through its subsidiaries shall be entitled to acquire the entire issued and paid-up shares of PT. Bintang Pesona Jagat ("BPJ"), one of the subsidiaries in Bentoel Group which undertakes Bentoel Group Printing Business in Indonesia. It comes together with an award of a 6-years' Manufacturing and Supply of Packaging Materials Agreement where Bentoel Group shall appoint TWPH Group as the supplier of the printing supplies.

The above shall be conditional upon and expressly limited to the acceptance of the terms, conditions, and procedures determined by Bentoel Group and the prevailing laws and regulation of Indonesia, which will be agreed upon in formal contracts to be signed by the parties soon.

None of the directors and/or major shareholders of TWPH and/or persons connected to such director and/or major shareholders have any interest, direct or indirect in the abovementioned.

This announcement is dated 5 October 2016.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	05 Oct 2016
Category	General Announcement for PLC
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