

# PROXY FORM

## NICO STEEL HOLDINGS LIMITED

(Company Registration No. 200104166D)  
(Incorporated in the Republic of Singapore)

## PROXY FORM

(Please see notes overleaf before completing this form)

### IMPORTANT

1. The Extraordinary General Meeting ("Meeting" or "EGM") is being convened and will be held by way of electronic means pursuant to First Schedule of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. The Circular dated 15 June 2023, Notice of EGM and Proxy Form ("Documents") for the EGM have been published on SGXNet and the Company's corporate website at <http://www.nicosteel.com>. Printed copies of the Documents will be sent to members upon their written request sent to [gpe@mncsingapore.com](mailto:gpe@mncsingapore.com).
2. Alternative arrangements relating to the attendance of the Meeting through electronic means, as well as conduct of the Meeting and relevant guidance with full details are set out in the accompanying Company's notice of EGM dated 15 June 2023, which can be accessed via the SGX website at: <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at <http://www.nicosteel.com>.
3. This proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPF/SRS investors who hold shares through their CPF/SRS funds. CPF/SRS investors should contact their respective Agent Banks/SRS operators if they have any queries regarding their appointment as proxies and voting rights.
4. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of a proxy(ies) or the Chairman of the EGM as a shareholder's proxy on his/her/its behalf at the EGM.

\*I/We, \_\_\_\_\_ NRIC/Passport/Co. Registration No. \_\_\_\_\_  
of \_\_\_\_\_  
being a member/members of NICO STEEL HOLDINGS LIMITED (the "Company"), hereby appoint

Name	Address	NRIC/Passport Number	Email Address***	Proportion of Shareholdings	
				No. of Shares	%

and/or (delete as appropriate)

Name	Address	NRIC/Passport Number	Email Address***	Proportion of Shareholdings	
				No. of Shares	%

If no specific direction as to voting is given for individual(s) appointed as proxy/proxies above, the proxy/proxies will vote or abstain from voting at his/her/their\* discretion, and in addition, as he/she/they\* will on any other matter arising at the EGM and at any adjournment thereof.

Shareholders may alternatively appoint the Chairman of the meeting as their proxy/proxies to attend and to vote on their behalf at the Extraordinary General Meeting ("EGM") of the Company to be held by way of electronic means (via live webcast and audio only means with the ability to vote and submit questions live and online) on 30 June 2023 at 2.30 p.m. (or as soon as practicable following the conclusion or adjournment of the AGM to be held at 2.00 p.m. on the same day) and at any adjournment thereof. If Shareholders appoint the Chairman of the EGM as their proxy, they should insert the word "Chairman of EGM" under the column "Name".

Please note that where the Chairman of the EGM is appointed as proxy, the Proxy Form appointing the Chairman must be directed (i.e. the shareholder must indicate for each resolution proposed at the Meeting as indicated hereunder whether the Chairman of the EGM is directed to vote "for" or "against" or "abstain" from voting). If no specific direction as to voting is given, the appointment of the Chairman of the EGM as proxy for the resolution will be treated as invalid at the EGM and at any adjournment thereof.

The ordinary resolution put to vote at the EGM shall be conducted by poll.

No.	Ordinary resolution	For**	Against**	Abstain**
1	THE PROPOSAL TO DELIST WITHOUT AN EXIT OFFER			

\* Delete where inapplicable

\*\* If you wish to exercise all your votes "For" or "Against" or "Abstain", please mark "✓" within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll.

\*\*\* Compulsory for registration purposes. All shareholders and proxy holders who wish to attend and participate in the Live Webcast of the EGM must pre-register via the pre-registration website. Authenticated shareholders and proxy(ies) will be provided with a confirmation email for the EGM containing details, as well as instructions on attending the EGM, via the email address provided during pre-registration.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2023.

Signature(s) of Member(s)/Common Seal

Important: Please read notes on the reverse side.

Total No. of Shares	No. of Shares
(a) CDP Register	
(b) Register of Members	

---

# PROXY FORM

---

## Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you as registered in your name seventy-two (72) hours before the time fixed for the EGM.
2. The EGM is being convened and will be held by electronic means. Shareholders will not be able to attend the EGM in person. If a Shareholder wishes to exercise his/her/its voting rights at the EGM, he/she/it may cast his/her/its votes remotely in real time via electronic means. A shareholder (whether individual or corporate) may vote live at the EGM or may appoint a proxy or proxies, including the Chairman of the EGM, to vote on his/her/its behalf at the EGM. Shareholder may also vote at the EGM by appointing the Chairman of the EGM as proxy to vote on his/her/its behalf at the EGM. Where a shareholder (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of proxy for that resolution will be treated as invalid. In addition, if no specific direction as to voting is given for the individual(s) named above, the proxy/proxies will vote or abstain from voting at his/her/their discretion, as he/she/they will on any other matter arising at the EGM or at any adjournment thereof.
3. Only shareholder of the Company or their appointed proxy(ies) who have been successfully verified will be entitled to attend the EGM.
4. A shareholder who is not a Relevant Intermediary\* is entitled to appoint not more than two (2) proxies. Where such shareholder's instrument appointing a proxy(ies) appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument.
5. An investor who holds shares through a Relevant Intermediary\* (including CPFIS members or Supplementary Retirement Scheme investors ("CPF/SRS Investor")) and wishes to exercise his/her vote, should approach their respective Agent Banks/SRS operators to submit his/her votes by 19 June 2023 at 5.00 p.m. to appoint the Chairman of the Meeting as his/her proxy, at least 7 working days before the EGM.
6. A proxy, including the Chairman of the EGM, need not be a shareholder of the Company.
7. The Proxy Form must be submitted to the Company through any one of the following manner:
  - (a) if submitted by post, be lodged at the Company's Share Registrar's office at M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902;
  - (b) if submitted electronically, be submitted via email to the [gpe@mncsingapore.com](mailto:gpe@mncsingapore.com); or
  - (c) if submitted via Registration Link, be submitted via the following URL: <https://conveneagm.sg/nicosteel-registration>.

in either case, by **not later 27 June 2023, 2.30 p.m., being at least seventy-two (72) hours before the time appointed for holding the Meeting**, failing which the instrument of proxy shall not be treated as valid.

In the case of submission of the Proxy Form other than via the Registration Link, a member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**Shareholders are strongly encouraged to submit completed proxy forms electronically via email.**

8. A corporation which is a shareholder may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act 1967 of Singapore and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so presented as the corporation could exercise in person if it were an individual.
  9. Where the Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.
  10. Where the Proxy Form is executed under the hand of an attorney duly authorised, the letter of power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.
  11. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to vote at the EGM.
- # A Relevant Intermediary is :
- (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
  - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Future Act 2001 and who holds shares in that capacity; or
  - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

## General:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form. In addition, in the case of shares entered in the Depository Register, the Company may reject any Proxy Form if the shareholder, being the appointor, is not shown to have shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

## PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Company's notice of annual general meeting.