

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**PROFIT GUIDANCE FOR THE HALF YEAR RESULTS ENDED 30 JUNE 2020**

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The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd (“**Company**”) together with its subsidiaries (“**Group**”) wishes to issue a profit guidance regarding the financial results of the Group for the half year results ended 30 June 2020 (“**1H2020**”). The Board also refers to the announcements dated 20 March 2020, 25 March 2020, 13 April 2020, 27 April 2020, 11 May 2020 and 14 May 2020 in relation to developments and impact of the Covid-19 pandemic.

The Group is expected to report a lower net loss after tax for 1H 2020 as compared to the loss after tax in the first half year ended 30 June 2019 (“**1H2019**”). Higher net loss after tax in 1H2019 was mainly attributed to the loss from discontinued operations in 1H2019.

Based on a preliminary review of the unaudited financial results of the Group for 1H2020, the higher net loss after tax from continuing operations as compared to 1H2019 arose mainly due to lower revenue impacted by the Covid-19 pandemic whereby the Malaysian government imposed the Movement Control Order (“**MCO**”, now known as recovery movement control order) where all restaurants were not allowed to accept dine-in customers. The Group’s restaurant operations were only limited to take-away and delivery services. The higher net loss for 1H2020 was also due to margins being affected due to discounts offered despite the reduction in administrative expenses. Pursuant to the subsequent relaxation of the MCO restrictions, the Group’s restaurant was fully operational on 14 May 2020.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for 1H2020 on or before 14 August 2020.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
7 August 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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