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MUNSUN CAPITAL GROUP LIMITED

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

**ADJUSTMENT TO CONVERSION PRICE OF
HK\$1,028,000,000 7.25% CONVERTIBLE BONDS DUE 2018**

Reference is made to (i) the announcements of Munsun Capital Group Limited (formerly known as China Precious Metal Resources Holdings Co., Ltd.) (the “**Company**”) dated 28 January 2013 and 4 February 2013 respectively in relation to, among other things, the issue of the HK\$1,028,000,000 7.25% Convertible Bonds due 2018 (the “**Bonds**”); (ii) the announcements of the Company dated 28 October 2015 and 28 May 2018 respectively in relation to the adjustment to the conversion price of the Bonds; (iii) the announcements of the Company dated 21 December 2015, 23 December 2015, 7 January 2016, 12 January 2016, 19 January 2016, 25 January 2016, 28 January 2016, 31 January 2016, 4 February 2016, 10 March 2016 and 16 March 2016 respectively and the circulars of the Company dated 9 January 2016 and 23 February 2016 respectively in relation to the amendments to the terms and conditions of the Bonds; (iv) the announcements of the Company dated 10 August 2016 and 6 February 2017 respectively in relation to reset of conversion price of the Bonds; (v) the announcements of the Company dated 21 December 2017, 5 January 2018, 31

January 2018 and 2 February 2018 respectively and the circular of the Company dated 15 January 2018 in relation to the further amendments to the terms and conditions of the Bonds; and (vi) the announcements of the Company dated 21 June 2018, 12 July 2018, 31 July 2018 and 23 August 2018 and the circular of the Company dated 3 August 2018 in relation to the proposed rights issue of the Company (collectively, the “**Announcements and Circulars**”). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and Circulars.

Notice is hereby given that, pursuant to the adjustment provisions on the Conversion Price at which the Bonds may be converted into Shares as stipulated under condition 6(C)(4) of the terms and conditions of the Bonds, an adjustment will be made to the Conversion Price of the Bonds as a result of the Rights Issue on the basis of six Rights Shares for every one existing Share in issue and held by the Qualifying Shareholders on the Record Date.

The Conversion Price of the Bonds, which is currently HK\$1.2360 per Share, will be adjusted to HK\$0.8144 per Share (the “**Adjusted Conversion Price of the Bonds**”) with effect from 27 August 2018, the first date on which the Shares are traded ex-rights.

All other terms of the Bonds remain unchanged. As at the date of this announcement, the total outstanding principal amount of the Bonds is HK\$311,916,064. The maximum number of Shares that will be issued upon conversion of all the outstanding Bonds at the Adjusted Conversion Price of the Bonds is 383,001,060 Shares, representing approximately 45.93% of the issued share capital of the Company and approximately 31.47% of the issued share capital of the Company as enlarged by the allotment and issue of the Shares upon conversion of the Bonds at the Adjusted Conversion Price of the Bonds in full as at the date of this announcement.

Any holder of the Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
Munsun Capital Group Limited
LIU Liyang
Chairman

Hong Kong, 27 August 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Liyang, Mr. Chen Sheng, Mr. Wang Baozhi, Mr. Yu Yong, Ms. Zang Dongling and Mr. Zhang Lirui; and the independent non-executive Directors of the Company are Mr. Wu Tai Cheung, Professor Xiao Rong Ge and Professor Zhang Tianyu.