PHARMESIS INTERNATIONAL LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200309641E)
(the "Company")

Minutes of the 16th Annual General Meeting ("AGM") of the Company held at No. 5 Kallang Sector #03-02, Singapore 349279 on Friday, 26 June 2020 at 11.00 a.m. by electronic means through live audio-visual webcast.

PRESENT

Director	: Mr. Chew Heng Ching (Independent Non-Executive Director)
In Attendance	: Mr. Liang Chan Hoe (Financial Controller)

BY LIVE WEBCAST

Directors	: Mr. Wu Xuedan (Chief Executive Officer and Executive Director) Mr. Chay Kwok Kee (Independent Non-Executive Director) Mr. Qi Jie (Chief Operating Officer and Executive Director Ms. Chung Chia Jung (Non-Independent Non-Executive Director)
Company Secretary	: Ms. Lee Pay Lee
Scrutineer	: Ms. Cheng Lisa (Agile 8 Advisory Pte Ltd)
Auditors	: Mr. Adrian Koh (Ernst & Young LLP)
Shareholders	: Attendance by live webcast

CHAIRMAN

On behalf of the Board of Directors, Mr Chew Heng Ching, the Chairman of Pharmesis International Ltd. welcomed all shareholders to the AGM of the Company who had pre-registered for the live audio-visual webcast for observation of the AGM proceedings and attended the AGM by electronic means.

The Chairman informed that, in view of the COVID-19 outbreak, the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 was issued on 13 April 2020 and subsequently amended on 14 April 2020 and 24 April 2020 (the "Order"), setting out the alternative arrangements in respect of holding of general meetings of companies. With reference to the Order, the AGM was held by electronic means through a live audio-visual webcast.

The Chairman further informed that any form of digital recording, visual or audio, is not permitted throughout the AGM.

The Chairman then introduced the Financial Controller who was present at the Meeting and also his fellow Directors who joined the AGM via webcast to the shareholders.

QUORUM

The Secretary confirmed that a quorum was present. The Chairman called the meeting to order.

NOTICE

The Notice convening the AGM was taken as read.

POLL VOTING PROCEDURES

The Chairman informed the shareholders that in accordance with the joint statement by ACRA, MAS and SGX RegCo and the Checklist on conduct of general meetings during the period of elevated safe distancing measures, only the Chairman of the meeting may be appointed as proxy.

As the Chairman of the Meeting, he would vote in accordance with the instructions of the shareholders who had appointed him to vote for or against or abstain from voting on all of the resolutions to be voted on at the AGM.

The Chairman informed that the Company has appointed Agile 8 Advisory Pte Ltd as Scrutineer for the poll at the AGM. The Scrutineer had checked the validity of the proxy forms received and verified the voting results.

The Chairman informed that the Company did not receive any questions from shareholder(s).

ORDINARY BUSINESS

RESOLUTION 1 - STATEMENTS BY DIRECTORS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 TOGETHER WITH THE AUDITORS' REPORT

The AGM proceeded to receive and consider the Statement by Directors and Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors' Report thereon.

The Chairman announced the result of the votes as follows:

Resolution 1:	FOR	AGAINST	TOTAL
Vote	10,544,000	0	10,544,000
Percentage	100.00%	0.00%	100.00%

Based on the result, the Chairman declared that the ordinary resolution 1 carried.

RESOLUTION 2 - RE-ELECTION OF MR QI JIE AS A DIRECTOR

Resolution 2 was to re-elect Mr Qi Jie ("Mr Qi") as a Director of the Company. In accordance with Article 91 of the Articles of Association of the Company, Mr Qi will retire from office at this meeting and being eligible, had offered himself for re-election.

The Chairman announced the result of the votes as follows:

Resolution 2:	FOR	AGAINST	TOTAL
Vote	10,544,000	0	10,544,000
Percentage	100.00%	0.00%	100.00%

Based on the result, the Chairman declared that the ordinary resolution 2 carried.

RESOLUTION 3 - RE-ELECTION OF MS CHUNG CHIA-JUNG AS A DIRECTOR

Resolution 3 was to re-elect Ms Chung Chia-Jung ("Ms Chung") as a Director of the Company. In accordance with Article 91 of the Articles of Association of the Company, Ms Chung will retire from office at this meeting and being eligible, had offered herself for re-election.

Ms. Chung would, upon re-election as a Director of the Company, remain as a member of the Audit Committee of the Company.

The Chairman announced the result of the votes as follows:

Resolution 3:	FOR	AGAINST	TOTAL
Vote	10,544,000	0	10,544,000
Percentage	100.00%	0.00%	100.00%

Based on the result, the Chairman declared that the ordinary resolution 3 carried.

RESOLUTION 4 - DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

The Directors had recommended the payment of Directors' Fees of S$138,000.00 for the financial year ending 31 December 2020 to be paid quarterly in advance.

The Chairman announced the result of the votes as follows:

Resolution 4:	FOR	AGAINST	TOTAL
Vote	10,544,000	0	10,544,000
Percentage	100.00%	0.00%	100.00%

Based on the result, the Chairman declared that the ordinary resolution 4 carried.

RESOLUTION 5 - RE-APPOINTMENT OF AUDITORS

Messrs Ernst & Young LLP had expressed their willingness to accept re-appointment as Auditors of the Company.

The Chairman announced the result of the votes as follows:

Resolution 5:	FOR	AGAINST	TOTAL
Vote	10,544,000	0	10,544,000
Percentage	100.00%	0.00%	100.00%

Based on the result, the Chairman declared that the ordinary resolution 5 carried.

SPECIAL BUSINESS

RESOLUTION 6 - AUTHORITY TO ISSUE SHARES

Resolution 6 was to seek shareholders' approval for granting authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act, Cap 50 and the Listing Manual of SGX-ST.

The full text of the resolution was set out in the Notice of AGM dated 11 June 2020.

The Chairman announced the result of the votes as follows:

Resolution 6:	FOR	AGAINST	TOTAL
Vote	10,544,000	0	10,544,000
Percentage	100.00%	0.00%	100.00%

Based on the result, the Chairman declared that the ordinary resolution 6 carried.

CONCLUSION

There being no other business to be transacted, the Chairman declared the Meeting closed at 11.10a.m. He thanked all who attended the Meeting via live audio-visual webcast.

SIGNED AS TRUE RECORD OF PROCEEDINGS

MR CHEW HENG CHING
CHAIRMAN